

# Application for a once-off withdrawal from a preservation fund

Policy/Contract number

## Important

1. This form is only for a once-off withdrawal from a preservation fund. You can only make one withdrawal during the life of the policy/contract. There are separate forms for a withdrawal from the savings component and for retirement/early retirement.
2. This form must be signed by the fund member.
3. Attach a clear copy of your identity document (RSA identity document, both sides of the RSA smart ID card or passport).
4. Attach proof of banking details (a bank statement, not older than three months).
5. You may not change any part of this form or the terms and conditions. When you correct any information you have completed, sign next to it.
6. You have to be registered with and obtain a tax number from the South African Revenue Service (SARS).
7. The information in this form will be used to request a tax directive from SARS. Once we have requested the tax directive from SARS, the transaction cannot be cancelled, changed or reversed. The tax applicable will be deducted from the withdrawal amount and the balance will be paid over to you.
8. Based on the information you provide, we may ask for additional information and documents.
9. If we cannot process any part of this application, we will inform you or your financial adviser.
10. This form is only valid for three months after the date of signature.

## Contact person for requirements

If we cannot reach this contact person or if this section is not filled in, we will contact the fund member.

Name

Contact number  Other

Email address

## 1. Fund member details

### 1.1. Personal details

Surname  Title

Full names (as on identity document)

Identity/Passport number

Issue date of passport  D D M M Y Y Y Y Expiry date of passport  D D M M Y Y Y Y

Country of issue  Language preference  English  Afrikaans

Nationality  Z A (ZA if South Africa) Country of birth  Z A (ZA if South Africa)

Citizenship  Z A (ZA if South Africa) If you hold dual citizenship, give the other country code

Date of birth  D D M M Y Y Y Y Gender  Male  Female

Cell phone number  +27(0) Other  +27(0)

Email address

Physical address

Unit number  Complex

Street number  Street name/Farm

Suburb/District  City/Town

Postal code  Country code  Z A (ZA if South Africa)

Postal address

City/Town

Postal code  Country code  Z A (ZA if South Africa)

## 1.2. Income tax details

SARS income tax reference number	<input type="text"/>
What is your current yearly income?	R <input type="text"/>

## 1.3. Nature of business

What is the nature of your business that provides the money you use to sustain yourself on a day to day basis? You may have more than one source of income or wealth. We reserve the right to request proof of source of wealth, if needed.

<input type="checkbox"/> Employed/Self-employed	Nature of business	<input type="text"/>
<input type="checkbox"/> Other	Specify	<input type="text"/>

## 1.4. Source of funds

The source of funds funding the transaction, policy or contract will not always correspond with the source of income/wealth, eg an employed person may sell his/her property and invest the capital gained.

<input type="checkbox"/> Salary/Remuneration	Name of employer	<input type="text"/>
<input type="checkbox"/> Business transaction	Nature of business transaction	<input type="text"/>
<input type="checkbox"/> Investment/Savings/Dividends	Source of capital/savings	<input type="text"/>
	Name of investment company	<input type="text"/>
	Account/Contract number where the funds are held	<input type="text"/>
<input type="checkbox"/> Inheritance	Estate late name and relationship	<input type="text"/>
<input type="checkbox"/> Winnings	Eg Lotto, casino or competition name	<input type="text"/>
<input type="checkbox"/> Other*	Specify	<input type="text"/>

\*Eg sale of vehicle, sale of property, bonus from employer, dividends received, gift, donation, loan repayment from third party.

## 1.5. Influential persons

The Financial Intelligence Centre Act (FICA) requires that we know if you are an influential person as explained in the Act. More than one of the definitions can apply to the same person. Read the explanations at the end of this form, indicate which explanations apply to you (if any) and give your reason.

<input type="checkbox"/> Domestic politically exposed person	<input type="checkbox"/> Foreign politically exposed person	<input type="checkbox"/> Prominent influential person
<input type="checkbox"/> Known close associate	<input type="checkbox"/> Family member	

Reason	<input type="text"/>
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## 2. Withdrawal instruction

I am aware that withdrawal fees and charges may be deducted from the policy's fund value.

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### 2.1. Amount of withdrawal

#### Please note:

You can make only one partial withdrawal from this policy/contract before you reach retirement age (this does not include withdrawals from the savings component). Once-off partial withdrawals will come from your vested component only. You can also withdraw the full value of your policy/contract, provided that you have not made a partial withdrawal. If you are making or have made a partial withdrawal, no further withdrawals from the vested component of this investment/policy will be allowed until your retirement date, which can be after reaching age 55.

If your fund benefit was transferred to our Fund from the Government Employees Pension Fund (GEPF), your withdrawal benefit before retirement (the one partial withdrawal) may not be more than one-third of your fund benefit transferred to our Fund from the GEPF. It is also important to understand that if you have taken your one-third withdrawal benefit before retirement, you cannot make any further lump-sum withdrawals, not even at retirement

Full cash withdrawal	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Partial cash withdrawal from vested component	Specify amount R	<input type="text"/>

## 2.2. Fund member's banking details

We do not allow third-party payments.

Account holder name																		
Bank account number																		
Bank name											Branch name							
Branch code						Account type	Current/Cheque				Savings				Transmission			

## 3. Protection of Personal Information Act

**I/We, the undersigned, grant permission to process the personal information provided in this form.** The personal information provided on this form will be processed for the purposes of issuing and administering this insurance policy/contract and such processing is conducted in accordance with POPIA legislation.

For more information on how we treat any personal information, please visit: <https://www.momentum.co.za/momentum/support/privacy-policy>.

## 4. Declaration by the fund member

- I have carefully read, understand and accept this application, the terms and conditions and declarations that apply to this policy/contract. The information I provide is true and correct. I made sure that all details of this form were completed. I will not hold Momentum Metropolitan Life Limited (Momentum) liable for any loss or damages if someone changes this form after I sign it.**
- I know I must get advice at all stages of my policy/contract. My adviser and I are responsible for making sure that I receive and understand everything that is relevant to this policy/contract.
- I know my adviser must be appropriately licensed with the Financial Sector Conduct Authority (FSCA) before advising me or making decisions for me.
- My premium/contribution is not the proceeds of any crime, as defined in the Prevention of Organised Crime Act, 21 of 1998, as amended from time to time.
- I am capable of evaluating my policy/contract (either through independent professional advice or on my own). I accept the risks related to this policy/contract if I refuse advice. I indemnify Momentum if I suffer loss or damages because I elected not to obtain professional advice.
- I know my policy/contract is subject to market risk and its value will fluctuate on market movements. I also understand that investment performance is not guaranteed.
- I understand and agree that Momentum can use a default component for certain transactions and investment events.
- I fully understand and accept all timelines, business practices and administrative processes related to my policy/contract.
- I understand that changes in legislation, directives, rules and other regulatory instruments might have an impact on my policy/contract.
- I understand and accept the income tax implications of and on my policy/contract.
- I hereby certify that I confirm and guarantee that I hold no other citizenships and residencies for tax purposes, other than those disclosed on this application form. If this changes, I will inform Momentum in writing of any change within 30 days of the change occurring.
- I am aware that the Financial Intelligence Centre Act (FICA) applies and I undertake to comply with its provisions.
- I acknowledge that Momentum may be required to send the information provided in section 1 to SARS, who may share it with the local tax authority according to the Foreign Accounts Tax Compliance Act (FATCA) and the Organisation for Economic Co-operation and Development's (OECD's) Common Reporting Standard (CRS).
- I undertake to notify Momentum of any changes to the personal information I provided, or that was provided on my behalf.
- I understand that Momentum will accept no liability for loss or damages of any nature resulting from my or my financial adviser's negligent use of any of Momentum's electronic platforms for transactional purposes, any data being incorrectly captured on my behalf, or my banking details being incorrect.

### Signature of fund member

I am the legal owner of the policy/contract, and/or I declare that I am authorised to sign this form on behalf of the owner.

Full name and surname																			
Signed at											Date	D	D	M	M	Y	Y	Y	Y
Signature of fund member																			

## 5. Definitions of influential persons

- A domestic politically exposed person (DPEP)** holds or has held a prominent public function in South Africa, including an acting position for longer than six months.  
**Examples:** President/Deputy president, a government minister/deputy minister, premier/member of the executive council of a province, an executive mayor, a leader of a political party, a member of a royal family/senior traditional leader, the head/accounting officer/chief financial officer of a national or provincial department or government component, municipal manager/municipal chief financial officer, a public entity or municipal chairperson/chief executive officer/chief financial officer/chief investment officer, a judge/constitutional court judge, an ambassador/high commissioner/senior representative of a foreign government based in South Africa, an officer of the South African National Defence Force above the rank of major general. It is also someone who holds or has held the position of head of an international organisation based in South Africa, or other executive directly accountable to that head, including in an acting position for longer than six months.
- A foreign politically exposed person (FPEP)** holds or has held a prominent public function, including that of a head of state or head of a country or government, member of a foreign royal family, government minister or equivalent senior politician or leader of a political party, senior judicial official, senior executive of a state-owned corporation, or high-ranking member of the military, in any foreign country.
- A prominent influential person (PIP)** holds, or has held at any time in the preceding 12 months, the position of chairperson of the board of directors, chairperson of the audit committee, executive officer or chief financial officer of a company, as defined in the Companies Act, 71 of 2008, if the company provides goods or services to an organ of state and the yearly transactional value of the goods and/or services exceeds an amount determined by the minister by notice in the Gazette.
- A known close associate** is closely connected to a PIP, DPEP or FPEP, either socially or professionally. The term "close associate" isn't intended to capture every person associated with a prominent person.  
**Examples:** Known relationships outside the family unit (eg girlfriends, boyfriends, mistresses), a prominent member of the same political party, civil organisation, labour or employee union as the prominent person, business partner or associate, especially one who shares (beneficial) ownership of corporate vehicles with the prominent person, or who is otherwise connected (eg through joint membership of a company board), or any individual who has sole beneficial ownership of a corporate vehicle set up for the benefit of the prominent person.
- A family member** is related to a PIP, DPEP or FPEP either directly (blood relative) or through marriage or similar (civil) forms of partnership.  
**Examples:** Spouse or civil/life partner, previous spouse or civil/life partner, children and stepchildren and their spouses or civil/life partners, parents, siblings and step-siblings and their spouses or civil/life partners.

## Contact details

### Client contact centre

**Traditional** - ShareCall: 0860 669 876, Telephone: +27 (0)11 505 1555, Email: [client@momentum.co.za](mailto:client@momentum.co.za)  
**Investo** - ShareCall: 0860 664 321, Telephone: +27 (0)11 505 1800, Email: [investo@momentum.co.za](mailto:investo@momentum.co.za)

Address: 268 West Avenue Centurion, 0157 Postal: PO Box 7400 Centurion, 0046

### Momentum Metropolitan Life Limited

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 Refer to the company websites for directors and company secretary details [momentum.co.za](http://momentum.co.za) [momentumgrouppltd.co.za](http://momentumgrouppltd.co.za)