momentum

# Momentum Collective Investments (RF) (Pty) Ltd

## New business investment application form for an entity

### Your application

1. This application, the investment terms and the minimum disclosure documents (MDDs) of each portfolio (fund) are the basis of our agreement. The investment terms and the MDDs are available on momentum.co.za/collectiveinvestments
2. You may not change any part of this form and the terms of this investment. When you correct any information you have completed, sign next to it.
3. After we have reviewed your application, we will confirm your unique investment number that starts with RU.
4. Banking regulations limit collections to a maximum amount of R2 million. If you want to invest more than R2 million, the only available payment option is an electronic funds transfer (EFT) to our bank account.
5. When making your EFT payment, select **Momentum Collective (Pty) L**td from your bank's list of pre-approved public beneficiaries. Use your investment number, that starts with '**RU**' as the payment reference to ensure we allocate your payment correctly.
6. We will finalise your application once your payment reflects in our bank account and all requirements have been met.
7. Complete all the information on the form to ensure that there are no delays in the processing of your instruction.
8. Based on the information you provide, we may ask for additional information and documents.
9. If we cannot process any part of this application, we will inform you or your financial adviser.

### Guide to completing this form

If the investment payer is not the investor on this application, complete the **Momentum Collective Investments Third-party investment payer details** form in addition to this form.

### Payment information we may need

1. If we cannot verify the bank details that you provide, we will ask you for official proof of this account not older than three months.
2. We can only collect from a South African bank account.
3. If you are paying via an EFT, we will require the proof of payment before we can finalise your application.
4. Two days notice is required to change or cancel a regular investment.
5. We may cancel a regular investment collection if a transaction cannot be completed due to two consecutive unpaid regular investment amount.
6. If we collect the investment amount, you can only ask for a withdrawal or refund after 60 days.

   **Refund waiting period**: 60-calendar days: Payments Association of South Africa (PASA) debit order dispute clearance period applies to transactions linked to funds received via debit order collection. These transactions include lump sum collections, regular investments, regular withdrawal payments and income payments.

### Regular withdrawal rules

1. If you withdraw money and the remaining investment value after a withdrawal is less than an amount determined by us from time to time and you do not have an active debit order in place, we may end your investment and pay you the full balance.
2. If we pay your withdrawal amount into your bank account and your payment is returned for any reason, we will reinvest the money into the relevant fund(s). You will carry any risks regarding market movements and will be liable for any costs of the reinvestment.
3. The preferred date of withdrawal indicates the date the instruction will be processed. It can take up to three business days before the money reflects in your bank account.

## Fund distributions

1. Fund declare distributions of interest and/or dividends earned.
2. The MDDs of each fund has details about the fund distribution information. Refer to momentum.co.za/collectiveinvestments
3. You can choose to reinvest these distributions or we can pay it into your bank account.
4. If the distribution value is below R250 in a particular fund, we will reinvest it into the same fund, even if you chose the pay-out option.
5. If you do not choose a pay-out option for your distribution, we will reinvest it in your relevant fund(s).

## Foreign Account Tax Compliance Act (FATCA)

The Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) allow for the efficient exchange of information between South Africa and other participating countries. Tax legislation requires us to obtain tax and other information on all persons and entities that have tax obligations outside of South Africa. For more information, refer to page 16 of the application form or visit the South African Revenue Service (SARS) website.

## Politically-exposed person or a prominent influential person

The Financial Intelligence Centre Act requires that we know if you are an influential person as explained in the Act.

A politically exposed person is an individual who is or has been entrusted with prominent public functions in South Africa (domestic politically-exposed person) or in a foreign country (foreign politically-exposed person) for example, a senior politician, high ranking member of the military or police force, leader of a foreign political party, any individual who has sole beneficial ownership of a corporate vehicle set up for the actual benefit of the prominent person or an individual who is related to a politically-exposed or prominent influential person.

A prominent influential person is an individual who holds or has held the position of chairperson of the board, chairperson of the audit committee, CEO, or CFO in a company that provides goods and services to the state.

## General information

1. You will be able to view your personal, investment information, get your investment statements and access your tax certificates online at momentum.co.za. Your information is secure. Only you and your financial adviser can see your investments with us.
2. We use alphabetical country codes where needed. You can get a list of the country codes from SARS at sars.gov.za.

# 1 Investor details

## 1.1 Entity details

Type of entity ☐ Close corporation ☐ Listed company ☐ Non-profit entity ☐ Non-taxable entity
☐ Private company ☐ Trust ☐ Other, give more details

Trust type

If a trust, the city and province where the trust was registered City Province

Refer to the standard industrial classification codes (SIC) available from SARS when you answer the following questions.

What is the main business activity (eg mining of metal ores)?

What is the entity's SIC codes (eg 07 – mining for metal ores)?

What is the nature of your business?

☐ Accommodation and food service activities
☐ Administrative and support service activities
☐ Agriculture, forestry and fishing
☐ Arms, defence, military or security service industries
☐ Arts, entertainment and recreation
☐ Banks, investment banking, bureau de change, brokerage service
☐ Casinos bookmakers, gambling, adult entertainment
☐ Commercial shipping
☐ Construction
☐ Consumer service activities
☐ Dealing in precious stones, metals or luxury goods
☐ Education
☐ Electricity, gas, steam and air conditioning supply
☐ Financial and insurance activities
☐ Human health and social work activities
☐ Information and communication
☐ Internet gaming
☐ Manufacturing
☐ Mining and quarrying (excl South Africa)
☐ Mining and quarrying (South Africa)
☐ Minor, student or retired
☐ Professional, scientific and technical services
☐ Public administration and compulsory social security
☐ Public infrastructure construction
☐ Real estate activities
☐ Tobacco or cannabis industry
☐ Transportation and storage
☐ Unemployed
☐ Water supply, sewerage, waste management and remediation activities
☐ Wholesale and retail trade and repairs
☐ Wildlife trade
☐ Other (specify)

Name of entity (registered name)

If listed, give the name of stock exchange where company is listed

Trading name

Previous trading name(s)

If the entity is trading in a foreign country, is the trading name of the entity the same as the entity name above? Yes ◯ No ◯

If '**No**', give the trading name of the entity in the foreign country

Registration/incorporation number

Registration/ incorporation date (ddmmyyyy)

Country name of registration/ incorporation Country code

Physical address
Unit number Complex
Street number Street name/farm
Suburb/district City/town
Postal code Country code

## 1.2 Communication details

**Details of the contact person**

Title Initials Name and surname

Capacity of the contact person

Cell phone number (incl country code) + Other +

Email address

To protect your information and ensure speedy delivery, we will communicate with you electronically.

We will publish your investment statements online on your client profile at momentum.co.za. We will contact you electronically when we have published it.

## 2 Tax details

### 2.1 Tax residency information

Is the investor a tax resident in South Africa (SA)? Yes ◯ No ◯

If **'Yes'**, give the SARS tax number

If the investor is also registered for SA value added tax (VAT) give the VAT number

Is SA the investor's primary tax residence country? Yes ◯ No ◯

If the investor's primary tax residence country is not SA or has a foreign tax number, complete the section below.

| Tax residence country code | Tax identificationnumber(TIN)or equivalent | Primary tax residence country | Non-TIN registration reason (if applicable) |
|---|---|---|---|
| | | ◯ | A B C |
| | | ◯ | A B C |
| | | ◯ | A B C |

The reason for not being TIN registered.

**A** The country/jurisdiction does not issue TINs to its residents (**does not apply to South Africa or the United States**).

**B** The investor is not required to be registered for tax even though income tax is levied by the jurisdiction.

**C** TIN is not required to be reported by such jurisdiction under local law (**does not apply to South Africa or the United States**).

### 2.2 Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) classification

#### 2.2.1 Investor's classification

**For more information when completing this section, refer to FATCA/CRS classifications Addendum on page 16.**

Indicate the investor's classification.

**Financial Institution (FI)/Foreign Financial institution (FFI)**

- ☐ Certified deemed compliant FI/FFI
- ☐ Reporting FI/FFI (If selected, complete **section 2.2.2**)
- ☐ Non-participating FI/FFI
- ☐ Sponsored FI/FFI (If selected, complete **section 2.2.2 and 2.2.3**)
- ☐ Other FI/FFI give, more details
- ☐ Exempt beneficial owner
- ☐ Non-reporting FI/FFI
- ☐ Registered deemed compliant FI/FFI (If selected, complete **section 2.2.2**)

**Non-financial entity (NFE)/Non-foreign financial entity (NFFE)**

- ☐ Active NFE/NFFE (If selected, complete **section 2.2.3**)
- ☐ Passive NFE/NFFE (If selected, complete **section 2.2.3**)
- ☐ Sponsored/direct reporting NFE/NFFE (If selected, **complete section 2.2.2 and 2.2.3**)

#### 2.2.2 Global intermediary identification number (GIIN)

If the investor is a:

- registered deemed compliant FI/FFI;
- reporting FI/FFI;
- sponsored by a sponsoring FI/FFI;
- sponsored by a sponsoring NFE/NFFE; or
- a direct reporting NFE/NFFE, give the investor's GIIN.

Investor GIIN

If the investor cannot provide a GIIN, declare that the financial institution is in the process of obtaining a GIIN and will provide it when obtained, by ticking this box ☐

If the investor is sponsored by a sponsoring FI/FFI or sponsoring NFE/NFFE, provide the name of the sponsoring entity and their GIIN.

Sponsoring FI/FFI registered name

GIIN

Sponsoring NFE/NFFE registered name

GIIN

If the sponsoring entity cannot provide a GIIN, declare that the financial institution is in the process of obtaining a GIIN and will provide it when obtained, by ticking this box ☐

### 2.2.3 Number of substantial owners/controlling persons/representatives

How many substantial owners, controlling persons or representatives does the entity have? ☐☐

Complete sections 2.4 and 2.5 per individual/entity identified.

If Momentum Collective Investments (RF) (Pty) Ltd (MCI) identifies through the information provided on this application form, that you or the entity are considered a US person or have a reportable account, you may be required to submit additional documents.

## 2.3 Substantial owner/controlling persons details

**If you have more owners/controlling persons, make a copy of this section, sign and attach it to this application form**.

Title ☐ Initials ☐ Name and surname ☐

ID/Passport number (if foreign national) ☐☐☐☐☐☐☐☐☐☐☐☐☐ Date of birth (ddmmyyyy) ☐☐☐☐☐☐☐☐

Passport country of issue ☐ Country of birth ☐

Nationality ☐ Capacity/role ☐

Percentage holding (if applicable) ☐☐☐.☐☐ % Appointment date (ddmmyyyy) ☐☐☐☐☐☐☐☐

Physical address

Unit number ☐☐☐☐ Complex ☐

Street number ☐☐☐☐ Street name/farm ☐

Suburb/district ☐ City/town ☐

Postal code ☐☐☐☐☐☐☐☐☐☐ Country code ☐☐☐

| Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a |
|---|---|---|
| Domestic politically-exposed person | ☐ | ☐ |
| Foreign politically-exposed person | ☐ | ☐ |
| Prominent influential person | ☐ | ☐ |
| None of the above | ☐ | |

If you are a politically-exposed or prominent influential person, provide the position held ☐

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name ☐ Surname ☐ Position held ☐

Provide tax residence country and TIN details below.

| Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable) |
|---|---|---|---|
| ☐☐☐ | ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ | ◯ | A B C |

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

## 2.4 Entity representative details

We need to identify all persons who ultimately hold a material interest in the entity, including persons appointed to do transactions with us on behalf of the entity. List these persons and give their details with their capacities below. We will need a **Personal details declaration** form for any representative whose details are not on the list.

**If you have more representatives, make a copy of this section, sign and attach it to this application form**.

**The trustee(s), active member(s), manager(s), chief executive officer or managing director**

Title | Initials | Name and surname

ID/Passport number (if foreign national) | Date of birth (ddmmyyyy)

Passport country of issue | Country of birth

Nationality | Capacity/role

Percentage holding (if applicable) . % | Appointment date (ddmmyyyy)

Physical address

Unit number | Complex

Street number | Street name/farm

Suburb/district | City/town

Postal code | Country code

| Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a |
|---|---|---|
| Domestic politically-exposed person | | |
| Foreign politically-exposed person | | |
| Prominent influential person | | |
| None of the above | | |

If you are a politically-exposed or prominent influential person, provide the position held

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name | Surname | Position held

Provide tax residence country and TIN details below.

| Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable) |
|---|---|---|---|
| | | ◯ | A B C |

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

**Founder(s) of the trust (if a trust)**

Title | Initials | Name and surname

ID/Passport number (if foreign national) | Date of birth (ddmmyyyy)

Passport country of issue | Country of birth

Nationality | Capacity/role

Percentage holding (if applicable) . % | Appointment date (ddmmyyyy)

Physical address

Unit number | Complex

Street number | Street name/farm

Suburb/district | City/town

Postal code | Country code

| Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a |
|---|---|---|
| Domestic politically-exposed person | | |
| Foreign politically-exposed person | | |
| Prominent influential person | | |
| None of the above | | |

If you are a politically-exposed or prominent influential person, provide the position held

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name | Surname | Position held

Provide tax residence country and TIN details below.

| Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable) |
|---|---|---|---|
| | | ◯ | A B C |

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

**If a foreign registered entity, the manager(s) in South Africa that look after the entity's affairs**

Title | Initials | Name and surname

ID/Passport number (if foreign national) | Date of birth (ddmmyyyy)

Passport country of issue | Country of birth

Nationality | Capacity/role

Percentage holding (if applicable) . % | Appointment date (ddmmyyyy)

Physical address

Unit number | Complex

Street number | Street name/farm

Suburb/district | City/town

Postal code | Country code

| Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a |
|---|---|---|
| Domestic politically-exposed person | | |
| Foreign politically-exposed person | | |
| Prominent influential person | | |
| None of the above | | |

If you are a politically-exposed or prominent influential person, provide the position held

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name | Surname | Position held

Provide tax residence country and TIN details below.

| Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable) |
|---|---|---|---|
| | | ◯ | A B C |

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

**Trust beneficiaries or the shareholder(s) (according to the latest financial statement)**

Title | Initials | Name and surname

ID/Passport number (if foreign national) | Date of birth (ddmmyyyy)

Passport country of issue | Country of birth

Nationality | Capacity/role

Percentage holding (if applicable) . % | Appointment date (ddmmyyyy)

Physical address

Unit number | Complex

Street number | Street name/farm

Suburb/district | City/town

Postal code | Country code

Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a

Domestic politically-exposed person ☐ ☐

Foreign politically-exposed person ☐ ☐

Prominent influential person ☐ ☐

None of the above ☐

If you are a politically-exposed or prominent influential person, provide the position held

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name | Surname | Position held

Provide tax residence country and TIN details below.

Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable)

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

**Natural person(s) or legal entities entitled to exercise 5% or more of the voting rights at general meetings**

Title | Initials | First name(s)

Name and surname/name of entity

ID/Registration number (passport number if foreign national)

Date of birth/ registration date (ddmmyyyy) | Passport country of issue

Nationality | Primary tax residence/country registration/incorporation

Capacity/role | Percentage holding (if applicable) . %

Physical address | Unit number | Complex

Street number | Street name/farm

Suburb/district | City/town

Postal code | Country code

Indicate which of the following applies to you: | You are a | You are a family member of or known close associate to a

Domestic politically-exposed person ☐ ☐

Foreign politically-exposed person ☐ ☐

Prominent influential person ☐ ☐

None of the above ☐

If you are a politically-exposed or prominent influential person, provide the position held

If you are a family member or known close associate to a politically-exposed or prominent influential person, provide their details below:

Name | Surname | Position held

Natural persons, provide tax residence country and TIN details below.

Tax residence country code | Tax identification number(TIN) or Equivalent | Primary tax residence country | Non-TIN registration reason (if applicable)

If the investor does not have a TIN, select the reason above for not being registered. Refer to **section 2.1** for more details on non-registration reasons.

## 2.5 Tax exemption details

**Dividend withholding tax**

We must withhold dividend withholding tax on South African dividends we receive for your investment. SARS allows certain investors to be exempt, according to section 64F, 64H(2)(*b*) or 64H(3)(*b*)(*i*) of the Income Tax Act.

Do you qualify for this exemption? Yes ◯ No ◯

If '**Yes**', choose the reasons from the list below.

| | | | |
|---|---|---|---|
| ☐ | Section 64F(1)(*a*) – a company that is resident in South Africa. | SARS exemption code | A |
| ☐ | Section 64F(1)(*b*) – the Government of the Republic of South Africa in the national, provincial or local sphere. | SARS exemption code | B |
| ☐ | Section 64F(1)(*c*) – a public benefit organisation (approved by Sars according to section 30(3) of the Act). | SARS exemption code | C |
| ☐ | Section 64F(1)(*d*) – a trust according to section 37A of the Act (mining rehabilitation trusts). | SARS exemption code | D |
| ☐ | Section 64F(1)(*e*) – an institution, body, or board according to section 10(1)(cA) of the Act. | SARS exemption code | E |
| ☐ | Section 64F(1)(*f*) – a fund according to section 10(1)(*d*)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund). | SARS exemption code | F |
| ☐ | Section 64F(1)(*g*) – a person according to section 10(1)(*t*) of the Act (CSIR, SANRAL, etc). | SARS exemption code | G |
| ☐ | Section 64F(1)(*h*) - a shareholder in a registered micro-business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro-business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000. | SARS exemption code | H |
| ☐ | Section 64F(1)(*i*) – a small business funding entity according to section 10(1)(*cQ*). | SARS exemption code | I |
| ☐ | Section 64F(1)(*j*) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (*b*) of the definition of "dividend" in section 64D. | SARS exemption code | J |
| ☐ | Section 64F(1)(*l*) - any person to the extent that the dividend constitutes income of that person. **Note: if the investor is a tax resident in South Africa, the investor qualifies for this exemption on certain dividends (eg Real Estate Investment Trust (REIT)) and must select it to avoid double taxation.** | SARS exemption code | L |
| ☐ | Section 64F(1)(*n*) – any fidelity or indemnity fund according to section 10(1)(*d*)(iii). | SARS exemption code | N |
| ☐ | Section 64F(1)(2)(*b*) – distribution to another regulated intermediary. | SARS exemption code | PT |

SARS also allows for certain investors to qualify for a reduced dividend withholding tax rate based on Double Taxation Agreements.

Do you qualify for a reduced rate? Yes ◯ No ◯

The requirements of Article ☐☐☐☐☐ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force between the Republic of South Africa and the investor's country of tax residence and sections 64FA, 64G or 64H of the South African Income Tax Act 58 of 1962 have been met. Dividends must be taxed at a reduced rate of ☐☐.☐☐ %

**Interest withholding tax**

We must withhold interest withholding tax for foreign investors on interest received from a South African source that is subject to interest withholding tax. SARS, allows certain investors to be exempt according to section 50D(3) of the Income Tax Act.

Do you qualify for a reduced rate? Yes ◯ No ◯

If '**Yes**', choose the reasons from the list below.

☐ 50D(3)(*a*) – the beneficial owner of the investment is a foreign natural person who was physically present in the Republic of South Africa for a period exceeding 183 days in aggregate during the twelve month period preceding the date on which the interest is paid.

☐ 50D(3)(*b*) – the debt claim for which that interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic, if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act.

SARS also allows for certain investors to qualify for a reduced interest withholding tax rate based on Double Taxation Agreements.

Do you qualify for this exemption? Yes ◯ No ◯

The requirements of Article ☐☐☐☐☐ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force between the Republic of South Africa and the investor's country of tax residence and sections 50E(3) of the South African Income Tax Act 58 of 1962 have been met. Interest, which is subject to interest withholding tax, must be taxed at a reduced rate of ☐☐.☐☐ %

The tax exemption or reduced rate reasons selected in Section 2.3 of this application are valid for a period of five years from completion date. The **Dividends Withholding Tax Renewal** and/or **Interest Withholding Tax Renewal** form must be completed every five years to ensure that your tax exemption details are kept up to date.

## 3 Authorised representative detail for online access

This section allows the entity to give an official individual of the entity permission to access the entity's online account. The person you choose will be able to log in, view information, and do transactions on behalf of the entity. The entity can only choose someone who plays an official role in the entity. This includes:

- Someone who represents the entity
- Someone who has voting rights
- A trust beneficiary
- A shareholder
- A manager
- A trust founder
- A trustee
- A managing director
- A controlling person

By completing this section, you confirm that the person you are authorising is allowed to act for the entity and has the right to use the online account. The authorised online representative will receive access credentials and will act on the entity's behalf when using the secure platform.

**Important:** The authorised online representative will gain access to all current and future investment accounts linked to the entity.

| | | | | | |
|---|---|---|---|---|---|
| Title | | Initials | | Name and surname | |
| ID/Passport number (if foreign national) | | | | Date of birth (ddmmyyyy) | |
| Capacity/role | | | | Email address | |
| Cell phone number (incl country code) | + | | | Other | + |

## 4 Source of funds

What is your source of **regular investment amount** and/or **lump sum investment amo**unt?

Tell us where the **investment mone**y comes from. You may indicate more than one source:

| | | |
|---|---|---|
| ☐ Salary/royalties | ☐ Savings | ☐ Inheritance/compensation/divorce settlement |
| ☐ Sale of investment/property | ☐ Import/export business | ☐ Business activities/sale of business |
| ☐ Policy as a beneficiary | ☐ Policy benefit (matured/as a claim/replacement) | ☐ Retirement fund proceeds (member or beneficiary) |
| ☐ Trust | ☐ Sale of other assets/donation/gift | ☐ Loan |
| ☐ Winnings (ie. Lotto, Casino, etc) | ☐ Other (specify) | |

Which country is the origin of your source of funds?

## 5 Investment details

You can choose to invest an initial lump sum, a regular investment, a unit transfer or a combination of these.

Indicate your choice below and only complete corresponding sections.

5.1 Lump sum investment ☐ 5.2 Regular investment ☐ 5.3 Unit transfer ☐

### 5.1 Lump sum investment

Lump sum amount R . .

Is the lump sum amount paid from the entity's bank account? Yes ◯ No ◯

If **'Yes'**, complete the payment details section.

If **'No'**, complete **Momentum Collective Investments Third-party investment payer details** form.

Payment details

Read the information below before you choose a payment option.

Payment method Collect from bank account (up to R2 Million) ☐ EFT ☐

| | |
|---|---|
| Collect from bank account | We will debit your account within two business days after accepting your application.<br>The reference number on your bank account will be a combination of MOMCI (an abbreviation of Momentum Collective Investments) and the RU investment number, for example MOMCI RU123456789. |
| EFT | We need a copy of the EFT confirmation before we can finalise your investment application. The waiting period on the units that we buy with the transferred amount is seven days. |
| Withdrawals/ refunds | Once we have received the investment amount, you can only ask for a withdrawal or refund after 60 days.<br>The waiting period on the units that we buy with the amount we collect is 60 days. |

**Bank account details (lump sum collection)**

Complete the entity's South African bank account details. We do not collect from a credit card or a bond account.

Bank name | Account number

Type of account | Current/cheque ◯ | Savings ◯

Collection date (ddmmyyyy) | If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day.

## 5.2 Regular investment

We will collect the regular investment by debit order. You can only ask for a withdrawal or refund 60 days after we have collected the regular investment.

Regular amount R . | every month ◯ | every quarter ◯ | every half year ◯ | every year ◯

Yearly increase in regular amount . % | Month of increase

**Bank account details (regular investment)**

If the entity is not paying the regular amount, complete the **Momentum Collective Investments Third-party investment payer details** form.

If the payer of the lump sum is the entity and we were asked to collect from the bank account, must we use the same bank account for the regular amount? Yes ◯ No ◯

If **'No'**, complete the entity's South African bank account details. We do not collect from a credit card or a bond account.

Bank name | Account number

Type of account | Current/cheque ◯ | Savings ◯

Collection day of the month (dd) | First collection date (ddmmyyyy)

If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day. The reference on your bank account will be a combination of MOMCI (an abbreviation of Momentum Collective Investments) and the RU investment number, for example MOMCI RU123456789.

## 5.3 Unit transfer

Momentum Collective Investments (MCI) will transfer the instructed units within two business days and record the transaction for the effective date on which we transferred the units at that date's unit price.

Give the MCI investment numbers that you are transferring units from.

RU | RU | RU

# 6 Regular withdrawals

If you would like to receive a regular withdrawal from this investment, please complete this section.

Sell units to the value of R . | every month ◯ | every quarter ◯ | every half year ◯ | every year ◯

Yearly increase in regular withdrawals R . | Month of increase

Withdrawal day of the month (dd) | First date of withdrawal (ddmmyyyy)

Into which bank account must we pay your regular withdrawal amounts?

Bank account that is used for the lump sum amount ☐ | Bank account that is used for the regular investment amount ☐

Bank account below ☐

Complete the entity's South African bank account details below. We do not pay to a credit card or a bond account.

Bank name | Account number

Type of account | Current/cheque ◯ | Savings ◯

Collection date (ddmmyyyy) | If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day.

☐ Split my withdrawal proportionately from all funds on my investment

☐ Split my withdrawal as specified in section 8

## 7 Fund distribution

You can choose to reinvest these distributions or we can pay into your bank account.

If you choose distributions to be paid out to you, which bank account must we use?

Bank account that is used for the lump sum amount ☐ | Bank account that is used for the regular investment amount ☐

Bank account that is used for the regular withdrawals ☐ | Pay to bank account below ☐

Complete the entity's South African bank account details below. We do not pay to a credit card or a bond account.

Bank name | Account number

Type of account | Current/cheque ◯ | Savings ◯

Collection date (ddmmyyyy) | If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day.

## 8 Investment instruction

The MDD of each fund has more information about the fund and its fees. Refer to momentum.co.za/collectiveinvestments

We will invest in the default retail class of a fund if you do not specify the fee class.

| **Fund name** | **Fee class** | **Lump sum amount** | **Regular amount** | **Regular withdrawal** | **Fund distribution Invest** or **Pay** |
|---|---|---|---|---|---|
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |
| | | R | R | R | or |

## 9 Fees

**Fund manager charges**

All fund manager charges that apply to your investment are available on the relevant MDD of the investment fund. You can also ask your financial adviser for more details.

**Financial adviser fees**

We calculate the ongoing adviser fee using the total fund value every month. Refer to the table below for maximum permissible combinations of initial and ongoing adviser fees.

We will add VAT to the following fee percentage if the financial adviser fee is subject to VAT.

Maximum adviser fees are subject to restrictions shown in the MDDs.

| Initial fee (excl VAT) | with a | ongoing fee (excl VAT) |
|---|---|---|
| 0 – 0.9% | and | 1.00% |
| 1% – 1.9% | and | 0.80% |
| 2% – 2.9% | and | 0.60% |
| 3% | and | 0.50% |

Pay my financial adviser:

Initial adviser fee (excl VAT) . %

Ongoing adviser fee (excl VAT) . % per year

## 10 Investor declaration

1. I confirm that I am authorised to act on behalf of this entity.
2. I know that I must get advice during all stages of our investment. Our financial adviser and I are responsible for making sure that we receive and understand everything that is relevant to this investment. I accept the risks related to this investment if I refuse advice.
3. I confirm that neither MCI, nor any of its employees have provided any advice for this investment.
4. I acknowledge that investment performance is not guaranteed and if the investment is exposed to market risk, its value may fluctuate.
5. I confirm that:
   - MCI may give the authorised representative online access to the investment information via the Momentum secure website; and
   - the authorised representative requires online access to this information for business purposes.
6. I understand and acknowledge that this authorisation limits the entity right to privacy.
7. I will inform MCI in writing if the details of the authorised representatives changes.
8. I hereby authorise MCI to collect payment from the entity's bank account specifiied at the above-mentioned bank.
9. If the entity reverse a collection instruction at the bank after financial instruments have been purchased on their behalf, the cancelled collection will not constitute a valid contribution and the entity may be held liable for any losses MCI may incur.
10. If the entity is an investment payer and it also make regular withdrawals, I agree that for this investment:
    - I can sign for this bank account;
    - you can check the details with the bank; and
    - collect money from the bank account.
11. I have read and understood the amount, frequency, payment method, recipient of the applicable fees, details of the services provided in exchange for each fee, and by signing this application form, I consent to the levying of such fees.
12. I understand and accept:
    - your timelines, business practices and administrative processes;
    - that you can invest an amount when you have collected it or once a deposit reflects in your bank account; and
    - that you can share personal information (as this term is defined in the Protection of Personal Information Act) within your holding company, its subsidiaries and contracted service providers in order to administer this investment and give the entity information to help them on their journey to financial success.
13. I acknowledge that you may be required to send the information provided in this form to SARS, who may share it with the local tax authority according to the Foreign Account Tax Compliance Act (FATCA) and the Organisation for Economic Co-operation and Development's (OECD) Common Reporting Standard (CRS).
14. I consent to MCI collecting, collating and storing the information provided by the entity as well as information that may be lawfully obtained from third parties. I confirm that I understand that MCI requires the information for the purpose of providing the product referred to in this application form, including ancillary benefits thereto, to the entity. I consent to the sharing of the information with any third party that is required to obtain the information in order to provide the product and/or ancillary benefit to the entity, on condition that any such third party adheres to the laws governing the confidentiality of personal information. I understand and acknowledge that the entity may withdraw their consent herein at any time, although such withdrawal may not necessarily result in the deletion of the information, as MCI may have to continue collecting, collating and storing the information as may be required of it by law. I am aware that further details of our rights in relation to personal and entity personal information, including the use and protection of the information, complaints and escalation procedures, are available on Momentum's website on momentum.co.za
15. I will let you know if any of the information I gave you changes.

**Investor declaration for adviser fees and appointment**

16. I know that our financial adviser must be appropriately licenced under the Financial Advisory and Intermediary Services (FAIS) Act. If our financial adviser makes decisions for us as a licenced Category II discretionary financial services provider, I instruct you to:

☐ accept instructions that my financial adviser signs on my behalf ☐ accept instructions with my signature only

17. I understand that the chosen adviser fees are negotiated between us and our appointed financial adviser and I instruct you to pay our financial adviser the agreed adviser fees from our investment. I understand that you will use the adviser fees for this and any future instructions until the entity give you written instruction that these no longer apply. I cannot hold you liable for acting on the negotiated fees when you follow instructions.
18. I have carefully read the adviser appointment and confirm that the information filled in is true and correct. I will not hold you responsible if the appointment you received was changed after I signed it.

**I/We have carefully read, and I/we understand and accept this application, the terms, fee schedules, minimum disclosure documents and marketing material that apply to this investment. The information I/we have completed is true and correct. I/We will not hold you liable for any loss or damage if the application you received was changed without our consent or knowledge after I/we signed it.**

**Authorised signatory**

| | | | |
|---|---|---|---|
| Name and surname | | Capacity of signatory | |
| Signed at | | Date (ddmmyyyy) | |
| **Authorised signatory** | | | |

**Other signatory (if required)**

| | | | |
|---|---|---|---|
| Name and surname | | Capacity of signatory | |
| Signed at | | Date (ddmmyyyy) | |
| **Other signature** | | | |

## 11 Financial adviser appointment

### 11.1 Financial adviser details

**Servicing financial adviser (for FAIS product licence compliance checks)**

| | | | |
|---|---|---|---|
| Title | | Initials | |
| Name and surname | | | |
| FSP name | | Financial adviser code | |
| Momentum FSP house code | | Momentum consultant code | |
| Commission reference | | | |
| Initial adviser fee (excl VAT) | . % | Ongoing adviser fee (excl VAT) | . % |

**Additional advisers**

| | Additional adviser 1 | Additional adviser 2 |
|---|---|---|
| Name and surname | | |
| Financial adviser code | | |
| FSP name | | |
| FSP code | | |
| Momentum consultant code | | |
| Fee reference | | |
| Initial adviser fee (excl VAT) | . % | . % |
| Ongoing adviser fee (excl VAT) | . % | . % |

**Contact details of servicing financial adviser**

Cell phone number (incl country code) + Other +

Email address

## 11.2 Financial adviser declaration

1. I am a licensed financial service provider with the relevant categories and sub-categories applicable to this relationship.
2. I provided and explained all documents, fees and charges that apply to this investment before this form was signed.
3. In addition to intermediary services, I have also provided:
   - ☐ advice (I have a FAIS Category I licence)
   - ☐ discretionary investment management (I have a FAIS Category II licence)
4. Any instruction to you will be within limits of the signed mandate I have from the investor.
5. I have read this application, the terms, the fee and benefit proposal, fee schedule and marketing material that apply to this investment.
6. The information in this application is to my knowledge, true and correct.
7. I will not hold you liable for any loss or damage if the application you received was changed without my consent or knowledge after I signed it.

Signed at Date (ddmmyyyy)

**Signature of financial adviser**

## Contact details

**Client contact centre**

ShareCall: 0860 111 899, Telephone: +27 (0)12 675 3002, Email: ci.clientservice@momentum.co.za

Address: 268 West Avenue Centurion 0157, Postal: PO Box 7400 Centurion 0046, Website: momentum.co.za/collectiveinvestments

**Momentum Collective Investments (RF) (Pty) Ltd is an approved CISCA management company**

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# FATCA/CRS classifications

## Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) classification

**The following definitions and explanations can help you complete the tax information section of this form. If you have any questions about your entity's classification or need more information, contact your tax practitioner or visit the SARS website.**

### Certified deemed compliant financial institution

A certified deemed-compliant financial institution (FI/FFI) is an FI/FFI that has certified its status as a deemed-compliant FI/FFI by providing the required documentation to a withholding agent.

A deemed-compliant FI/FFI is an FI/FFI that is exempt from the reporting and withholding requirements of FATCA.

**Examples of deemed compliant FIs/FFIs**

- Non-registering local bank
- FFIs with only low value accounts/sponsored
- Closely held investment vehicles
- Limited life debt investment entities
- Investment advisors and investment managers
- Local FFIs
- Non-reporting member/s of participating FFI Group

### Exempt beneficial owner

An exempt beneficial owner refers to a person or entity that is not required to report beneficial ownership information. Some examples of exempt beneficial owners include:

- Publicly traded companies meeting specified requirements
- Many non-profits
- Certain large operating companies
- Foreign governments and their agencies
- International organisations
- Certain foreign retirement funds
- Entities wholly owned by other exempt beneficial owners.

**Examples of exempt beneficial owners**

- Government entities
- International organisations
- Central banks
- Treaty qualified retirement funds (SA only)
- Broad participation retirement funds; or narrow participation retirement funds

### Reporting financial institution

Is a financial institution subject to due diligence and reporting obligations pursuant to CRS Rules. The term is used in the context of FATCA and refers to any member state financial institution that is not a non-reporting financial institution.

**Examples of reporting FIs/FFIs**

- Participating FI/FFI (in a non-inter governmental agreement country (IGA))
- Reporting model 1 (IGA) FI/FFI
- Reporting model 2 (IGA) FI/FFI
- Sponsoring FI/FFI

### Registered deemed compliant financial institution

A registered deemed-compliant financial institution is a non-reporting financial institution that has been issued a global intermediary identification number (GIIN).

## Non-reporting financial institution

A non-reporting financial institution is a financial institution that is not required to report information to tax authorities. Examples of non-reporting financial institutions include the following:

- Governmental entities
- International organisations
- Central banks
- Certain types of retirement funds.

An entity may also be classified as a non-reporting financial institution if it presents a low risk of being used to evade tax and has substantially similar characteristics to any of the entities described above.

**Examples of non-reporting FIs/FFIs**

- Sponsored FI/FFI
- FI/FFIs with a local client base
- Qualified credit card issuers
- Trustee-documented trusts
- Collective investment vehicles

## Non-participating financial institution

Is a financial institution that has not agreed to comply with the due diligence requirements of FATCA and has not registered on the US internal revenue service portal.

## Sponsored financial institution

Is a FI/FFI that is an investment entity or a controlled foreign corporation which has a sponsoring entity performing FATCA due diligence, withholding, and reporting obligations on its behalf.

## Active NFEs/NFFEs

An active non-financial entity (active NFE)/ active non-foreign financial entity (NFFE) is an entity that operates an active trade or business with less than 50% passive income (gross) or has less than 50% assets that produce passive income.

An active NFE/NFFE is classified as such if any of the following criteria are met:

- Less than 50% of the NFE's/NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE/NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income **or**
- The stock of the NFE/NFFE is regularly traded on an established securities market or the NFE is a related entity of an entity the stock of which is regularly traded on an established securities market **or**
- The NFE/NFFE is a governmental entity, an international organisation, a central bank, or an entity wholly owned by one or more of the foregoing.

**Examples of active NFEs/NFFEs**

- A corporation the stock of which is regularly traded on an established securities market
- A corporation which is a related entity of such a corporation;
- Government entities
- International organisations
- Central banks
- Treaty qualified retirement funds (SA only)
- Broad participation retirement funds or narrow participation retirement funds

## Passive NFEs/NFFEs

More than 50% of its:

- gross income is passive (eg dividends, interest, and royalties);
- assets held, produce or are held to produce passive income.

## Sponsored NFEs/NFFEs

A NFE/NFFE is a sponsored direct reporting NFE/NFFE if the NFE is a direct reporting NFE/NFFE and if another entity, other than a non-participating FFI, has agreed with the NFE/NFFE to act as its sponsoring entity.

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## Direct reporting NFEs/NFFEs

Is a non-financial foreign entity that has elected to report its substantial U.S. owners to the IRS.

## Definitions of authorised bodies

- Substantial ownership is defined as any person who owns, directly or indirectly a 10% or greater interest in the entity.
- Controlling persons are the natural persons who exercise control over the entity.
- A representative is someone who represents the entity.