

Investo full withdrawal of a retirement annuity form

(Total combined value in the retirement fund R15 000,00 or less)

Contract number

Please make sure your contact and bank information is correct so that you can receive notifications from us, and that we pay into your bank account. We don't pay into third-party accounts.

- You can update your details on [momentum.co.za](https://www.momentum.co.za). Go to our home page, click on "Log in" in the top right corner and register there. You can use your registered username and password if you have already registered.
- Click [here](#) for the how-to guide on contact details, and [here](#) for the how-to guide to update your contribution or bank details.
- If a third party is paying the contributions on your contract, please give your bank details on the *Investo payment details form* (Investo005) so that we can pay the withdrawal amount into your account.

We recommend that you contact your financial adviser before making any changes to your financial portfolio.

Important

- The fund member and contribution payer must sign this form.
- Attach a clear copy of your valid identity document (SA identity document, foreign passport or both sides of the SA smart identity card).
- You have to be registered with the South African Revenue Service (SARS) and obtain a tax number, if you have not done so.
- You may not change any part of this form or the terms and conditions. When you correct any information you have completed, sign next to it.
- Based on the information you give us, we may ask for additional information and documents.
- The Organisation for Economic Co-operation and Development (OECD) allows for the efficient exchange of information between member countries. We have to ask for the fund member and other role players' country of residence and related tax information. For other countries' country codes, please use the *List of country codes* (Service052). It is available from your financial adviser or [momentum.co.za](https://www.momentum.co.za).
- If we cannot process any part of this application, we will inform you or your financial adviser.
- This form is valid for only three months from the date of signature.
- Protection of Personal Information Act (POPIA), 4 of 2013.**
The person providing the personal information confirms that they have the consent of the party/parties whose personal information is given. We use the personal information to issue and administer this contract, and we do it in accordance with POPIA legislation. For more information on how we treat personal information, please visit: <https://www.momentum.co.za/momentum/support/privacy-policy>.

1. Fund member details

1.1 Personal details

Surname		Title	
Full names (as on identification document)			
Identification type	Identity document ☐	Passport ☐	
Identity/Passport number		Date of birth	
Issue date of passport		Expiry date of passport	
Country of issue		Country of birth	(ZA if South Africa)
Citizenship	(ZA if South Africa)	If you hold dual citizenship, give the other country code	

1.2 Tax information

Are you a tax resident in South Africa (SA)?	Yes ☐	No ☐	If "yes", give your SARS tax number	
Yearly income	R			
Is SA your primary tax residence country?	Yes ☐	No ☐	Do you have foreign tax residency?	Yes ☐ No ☐

If you have foreign tax residency, complete the table below.

Tax residence (country code)	Tax residence (country)	Tax identification number (TIN) or equivalent	Primary tax residence country	Non-TIN registration reason* (if applicable)
			☐	A/B/C
			☐	A/B/C
			☐	A/B/C

*The reason for not being TIN registered:

A The country/jurisdiction does not issue TINs to its residents (does not apply to South Africa or the United States).

B The investor is not required to be registered for tax (even though income tax is levied by the jurisdiction).

C TIN is not required to be reported by such jurisdiction under local law (does not apply to South Africa or the United States).

1.3 Nature of business

What is the nature of your business that provides the money you use to sustain yourself from day to day? You may have more than one source of income or wealth. We may request proof of your source of wealth, if needed.

☐ Employed/Self-employed	Nature of business	
☐ Other	Specify	

1.4 Source of funds for investment

The source of funds funding the transaction or contract will not always correspond with the source of income or wealth, eg an employed person may sell their property and invest the money gained.

☐ Salary/Remuneration	Name of employer	
☐ Business transaction	Nature of business transaction	
☐ Investment/Savings/Dividends	Source of capital/savings	
	Name of investment company	
	Account/contract number where the funds are held	
☐ Inheritance	Estate late name and relationship	
☐ Winnings	Eg Lotto, casino or competition name	
☐ Other*	Specify	

*Eg sale of vehicle, sale of property, bonus from employer, gift, donation, loan repayment from third party.

1.5 Influential persons

The Financial Intelligence Centre Act (FICA) requires that we know if you are an influential person as explained in the Act. More than one of the definitions can apply to the same person. Read the explanations in section 4, indicate which explanations apply to you (if any) and give your reason.

☐ Domestic politically exposed person	☐ Foreign politically exposed person	☐ Prominent influential person
☐ Known close associate	☐ Family member	

Reason

1.6 Additional contributions and public sector fund information

If you made any excess contributions to a retirement fund that you did not receive any tax relief for, or if you were an employee of a public sector fund, we need the following information:

1. Did you make any excess contributions to retirement funds for which you have SARS IT34 confirmations? Yes ☐ No ☐

We need copies of SARS documents confirming excess contributions. If "yes", give the following:

The excess contribution you made to a provident fund before 1 March 2016. R

The excess contributions you made to all retirement funds, excluding the provident fund contribution. R

2. Were you an employee of any public sector fund? Yes ☐ No ☐

If "yes", please provide the following:

Period of membership of a public sector fund Date from

D	D	M	M	Y	Y	Y	Y
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 Date to

D	D	M	M	Y	Y	Y	Y
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Amount contributed to the public sector fund R

Date the amount was initially transferred from the public sector fund

D	D	M	M	Y	Y	Y	Y
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Was the benefit transferred directly to Momentum? Yes ☐ No ☐

If "no", the date of transfer to us from the initial receiving fund

D	D	M	M	Y	Y	Y	Y
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Please note: Please attach a copy of the recognition of transfer (ROT) document issued by the public sector fund.

2. Withdrawal instruction

Full withdrawal (R15 000 or less).

I am aware that exit fees and any outstanding costs may be deducted from the contract's fund value, and only the credit value is payable and not the fund value. ☐

3. Declaration by the fund member and contribution payer _____

1. I have carefully read, understand and accept this form, the terms and conditions, and declarations that apply to this transaction. The information I give is true and correct. I made sure that all details of this form were completed. I will not hold Momentum (you) liable for any loss or damages if someone changes this form after I sign it.
2. I am aware that I can access the *Terms for an Investo contract* at momentum.co.za, or request a copy of the Investo or any other contract terms from the client contact centre or from my financial adviser.
3. I know I must get advice at all stages of my investment. My adviser and I are responsible for making sure that I receive and understand everything that is relevant to this investment.
4. I know my adviser must be appropriately licensed with the Financial Sector Conduct Authority before advising me or making decisions for me.
5. My investment contribution is not the proceeds of any crime, as defined in the Prevention of Organised Crime Act, 21 of 1998.
6. I am capable of evaluating my investment (either through independent professional advice or on my own). I accept the risks related to this investment if I refuse advice. I indemnify you if I suffer loss or damages because I elected not to obtain investment advice.
7. I know my investment is subject to market risk and its value will fluctuate on market movements. I also understand that investment performance is not guaranteed.
8. I understand and agree that you can use a default investment component (currently the Momentum Money Market Fund) for certain transactions and investment events.
9. I fully understand and accept all timelines, business practices and administrative processes related to my investment.
10. I understand that changes in legislation, directives, rules and other regulatory instruments might have an impact on my investment.
11. I understand and accept the income tax implications of and on my investment.
12. I am aware that FICA applies and I undertake to comply with its provisions.
13. I certify that I confirm and guarantee that I hold no other citizenships and residencies for tax purposes, other than those disclosed on this application form. If this changes, I will inform you in writing of any change within 30 days of the change occurring.
14. I acknowledge that you may be required to send the information provided in section 1 to SARS, who may share it with the local tax authority according to the Foreign Accounts Tax Compliance Act (FATCA) and the OECD Common Reporting Standard (CRS).
15. I undertake to notify you of any changes to the personal information I gave you, or that was given on my behalf.
16. I understand that you will accept no liability for loss or damages of any nature resulting from my or my financial adviser's negligent use of any of your electronic platforms for transactional purposes, any data being incorrectly captured on my behalf, or my banking details being incorrect.
17. I confirm that I have instructed the contribution payer to stop the contributions (if applicable).
18. I accept that, should the accrued value of all the retirement annuities I hold or held in the Momentum Retirement Annuity Fund (and not only this contract) increase to over R15 000,00, you will not be able to proceed with this transaction.

Signature of fund member

Full name and surname															
Signed at							Date	D	D	M	M	Y	Y	Y	Y
Signature of fund member															

I confirm that I:

- am authorised to sign as contribution payer;
- will stop all future contributions to this contract; and
- will not hold you liable for any loss or damages if contributions are paid to you after this contract is cancelled.

Signature of contribution payer

Full name and surname															
Signed at							Date	D	D	M	M	Y	Y	Y	Y
Signature of contribution payer															

4. Definitions of influential persons

- A domestic politically exposed person (DPEP)** holds or has held a prominent public function in South Africa, including an acting position for longer than six months.
Examples: President/Deputy president, a government minister/deputy minister, premier/member of the executive council of a province, an executive mayor, a leader of a political party, a member of a royal family/senior traditional leader, the head/accounting officer/chief financial officer of a national or provincial department or government component, municipal manager/municipal chief financial officer, a public entity or municipal chairperson/chief executive officer/chief financial officer/chief investment officer, a judge/constitutional court judge, an ambassador/high commissioner/senior representative of a foreign government based in South Africa, an officer of the South African National Defence Force above the rank of major general. It is also someone who holds or has held the position of head of an international organisation based in South Africa, or other executive directly accountable to that head, including in an acting position for longer than six months.
- A foreign politically exposed person (FPEP)** holds or has held a prominent public function, including that of a head of state or head of a country or government, member of a foreign royal family, government minister or equivalent senior politician or leader of a political party, senior judicial official, senior executive of a state-owned corporation, or high-ranking member of the military, in any foreign country.
- A prominent influential person (PIP)** holds, or has held at any time in the preceding 12 months, the position of chairperson of the board of directors, chairperson of the audit committee, executive officer or chief financial officer of a company, as defined in the Companies Act, 71 of 2008, if the company provides goods or services to an organ of state and the yearly transactional value of the goods and/or services exceeds an amount determined by the minister by notice in the Gazette.
- A known close associate** is closely connected to a **PIP, DPEP or FPEP**, either socially or professionally. The term “close associate” isn’t intended to capture every person associated with a prominent person.
Examples: Known relationships outside the family unit (eg girlfriends, boyfriends, mistresses), a prominent member of the same political party, civil organisation, labour or employee union as the prominent person, business partner or associate, especially one who shares (beneficial) ownership of corporate vehicles with the prominent person, or who is otherwise connected (eg through joint membership of a company board), or any individual who has sole beneficial ownership of a corporate vehicle set up for the benefit of the prominent person.
- A family member** is related to a **PIP, DPEP or FPEP** either directly (blood relative) or through marriage or similar (civil) forms of partnership.
Examples: Spouse or civil/life partner, previous spouse or civil/life partner, children and stepchildren and their spouses or civil/life partners, parents, siblings and step-siblings and their spouses or civil/life partners.

Contact details

Client contact centre

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Momentum Metropolitan Life Limited

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 Refer to the company websites for directors and company secretary details momentum.co.za momentumgrouppltd.co.za