

Investo Cancellation (commutation) form for a living annuity

(Designer Annuity/Harmony Annuity Plan/
Iliad Annuity Plan/Odyssey Living Annuity Plan)

Contract number

Please make sure your contact information is correct so that you can receive notifications from us.

You can update your details on [momentum.co.za](https://www.momentum.co.za). Go to our homepage, click on "Log in" the right-hand side and register there. You can use your registered username and password if you have already registered.

Click [here](#) for the how-to guide.

We recommend that you contact your financial adviser before making any changes to your financial portfolio.

Important

1. The combined value of this contract and any other living annuity you have with Momentum must be ≤ R150 000,00 to qualify for a cancellation. Please read the *Information on the cancellation (commutation) of an Investo living annuity* (Investo018).
2. We will pay the cancellation value into the account where we normally pay your regular income.
3. Attach a clear copy of your identity document (identity document, both sides of the smart ID card or passport).
4. Please give us your South African Revenue Service (SARS) tax number and your yearly taxable income.
5. You may not change any part of this form or the terms and conditions. When you correct any information you have completed, sign next to it.
6. Based on the information you give us, we may ask for additional information and documents.
7. If we cannot process any part of this application, we will tell you or your financial adviser.
8. This form is valid only for three months after the date of signature.
9. We process the personal information you give on this form to administer your contract according to POPIA legislation. For more information on how we treat any personal information, please visit: <https://www.momentum.co.za/momentum/support/privacy-policy>.

1. Investment owner details

Surname		Title	
Full names (as on identification document)			
Identification type	☐ Identity document ☐ Passport		
Identity/Passport number		Date of birth	
Issue date of passport		Expiry date of passport	
Country of issue		Country of birth	(ZA if South Africa)
Citizenship	(ZA if South Africa)	If you hold dual citizenship, give the other country code	

1.1 Tax information

Are you a tax resident in South Africa (SA)?	Yes ☐	No ☐	If "yes", give your SARS tax number
Yearly income	R		
Is SA your primary tax residence country?	Yes ☐	No ☐	Do you have foreign tax residency? Yes ☐ No ☐

If "yes", complete the section below.

Tax residence (country code)	Tax residence (country)	Tax identification number (TIN) or equivalent	Primary tax residence country	Non-TIN registration reason* (if applicable)
			☐	A/B/C
			☐	A/B/C
			☐	A/B/C

*The reason for not being TIN registered:

A The country/jurisdiction does not issue TINs to its residents (does not apply to South Africa or the United States).

B The investor is not required to be registered for tax (even though income tax is levied by the jurisdiction).

C TIN is not required to be reported by such jurisdiction under local law (does not apply to South Africa or the United States).

Contract number																			
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1.2 Nature of business

What is the nature of your business that provides the money you use to sustain yourself? You may have more than one source of income or wealth. We may request proof of your source of wealth, if needed.

☐ Employed/Self-employed	Nature of business	
☐ Other	Specify	

1.3 Source of funds for investment

The source of funds funding the transaction or investment will not always correspond with the source of income/wealth, eg an employed person may sell their property and invest the money gained.

☐ Salary/Remuneration	Name of employer	
☐ Business transaction	Nature of business transaction	
☐ Investment/Savings/Dividends	Source of money/savings	
	Name of investment company	
	Account/Contract number where the money is held	
☐ Inheritance	Estate late name and relationship	
☐ Winnings	Eg Lotto, casino or competition name	
☐ Other*	Specify	

*Eg sale of vehicle, sale of property, bonus from employer, gift, donation, loan repayment from third party.

1.4 Influential persons

The Financial Intelligence Centre Act (FICA) requires that we know if you are an influential person as explained in the Act. More than one of the definitions can apply to the same person. Read the explanations on the last page of this form, indicate which explanations apply to you (if any) and give your reason.

☐ Domestic politically exposed person	☐ Foreign politically exposed person	☐ Prominent influential person
☐ Known close associate	☐ Family member	

Reason

2. Declaration by the investment owner

1. I warrant that I am the legal owner of the contract, and competent to deal with the contract.
2. I authorise Momentum (you), to pay the cancellation value due to me into the account I gave and I indemnify you against all actions, suits, claims, demands, costs and expenses resulting from you giving effect to my instruction, including all actions, suits, claims, demands, costs and expenses by any third party claiming greater rights to the contract than me.
3. I warrant that the information in this form is true and correct and that this form has been completed correctly and fully. You won't be liable for any loss or damage that I may suffer as a result of incorrect or fraudulent information inserted later or any unauthorised changes to this form.
4. I agree that when I submit the form, no further annuity payments will be due to me, now or in the future.
5. I confirm that when I submit this form, my contract stops and won't be reinstated. You will pay the cancellation value when you receive a tax directive from SARS.

Full names and surname										
Signed at		Date <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			
Signature of investment owner										

Definitions of influential persons

- A **domestic politically exposed person (DPEP)** holds or has held a prominent public function in South Africa, including an acting position for longer than six months.
Examples: President/Deputy president, a government minister/deputy minister, premier/member of the executive council of a province, an executive mayor, a leader of a political party, a member of a royal family/senior traditional leader, the head/accounting officer/chief financial officer of a national or provincial department or government component, municipal manager/municipal chief financial officer, a public entity or municipal chairperson/chief executive officer/chief financial officer/chief investment officer, a judge/constitutional court judge, an ambassador/high commissioner/senior representative of a foreign government based in South Africa, an officer of the South African National Defence Force above the rank of major general. It is also someone who holds or has held the position of head of an international organisation based in South Africa, or other executive directly accountable to that head, including in an acting position for longer than six months.
- A **foreign politically exposed person (FPEP)** holds or has held a prominent public function, including that of a head of state or head of a country or government, member of a foreign royal family, government minister or equivalent senior politician or leader of a political party, senior judicial official, senior executive of a state-owned corporation, or high-ranking member of the military, in any foreign country.
- A **prominent influential person (PIP)** holds, or has held at any time in the preceding 12 months, the position of chairperson of the board of directors, chairperson of the audit committee, executive officer or chief financial officer of a company, as defined in the Companies Act, 71 of 2008, if the company provides goods or services to an organ of state and the yearly transactional value of the goods and/or services exceeds an amount determined by the minister by notice in the Gazette.
- A **known close associate** is closely connected to a PIP, DPEP or FPEP, either socially or professionally. The term “close associate” isn’t intended to capture every person associated with a prominent person.
Examples: Known relationships outside the family unit (eg girlfriends, boyfriends, mistresses), a prominent member of the same political party, civil organisation, labour or employee union as the prominent person, business partner or associate, especially one who shares (beneficial) ownership of corporate vehicles with the prominent person, or who is otherwise connected (eg through joint membership of a company board), or any individual who has sole beneficial ownership of a corporate vehicle set up for the benefit of the prominent person.
- A **family member** is related to a PIP, DPEP or FPEP either directly (blood relative) or through marriage or similar (civil) forms of partnership.
Examples: Spouse or civil/life partner, previous spouse or civil/life partner, children and stepchildren and their spouses or civil/life partners, parents, siblings and step-siblings and their spouses or civil/life partners.

Contact details

Client contact centre

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Momentum Metropolitan Life Limited

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Refer to the company websites for directors and company secretary details momentum.co.za momentumgrouppltd.co.za