

**momentum**

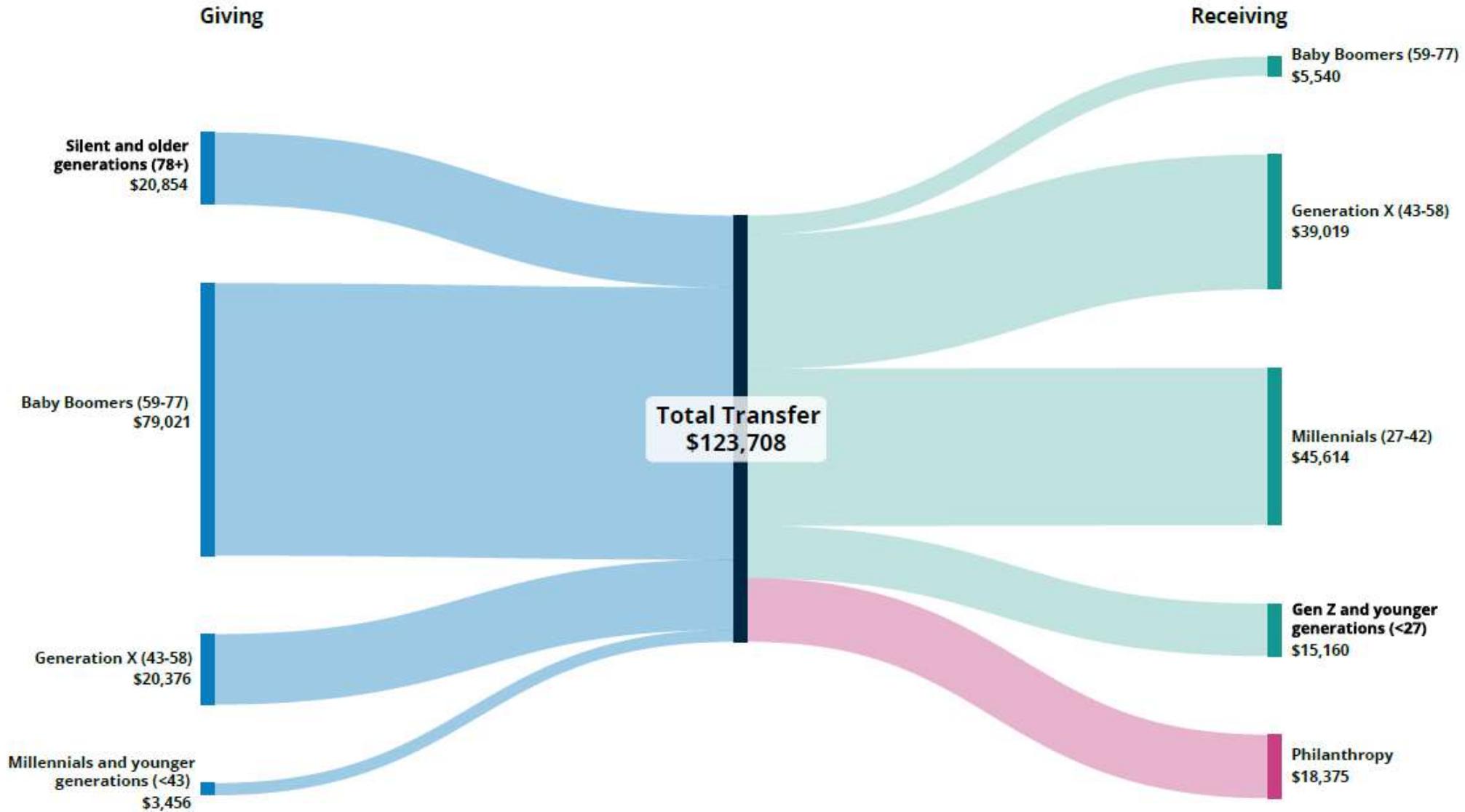
wealth international

# Intergenerational wealth transfer: Implications

Hannes Esterhuyse



# Intergenerational wealth transfer, 2024 to 2048



Sources: Cerulli Associates, Federal Reserve, U.S. Census Bureau, Internal Revenue Service, Bureau of Labor Statistics, and the Social Security Administration | Analyst Note: Currency is in 2023 dollars. Ages as of 2023. See Wealth Transfer Model Methodology for additional details.



## Intergenerational wealth transfer, 2024 to 2048





# Sail the great wealth transfer

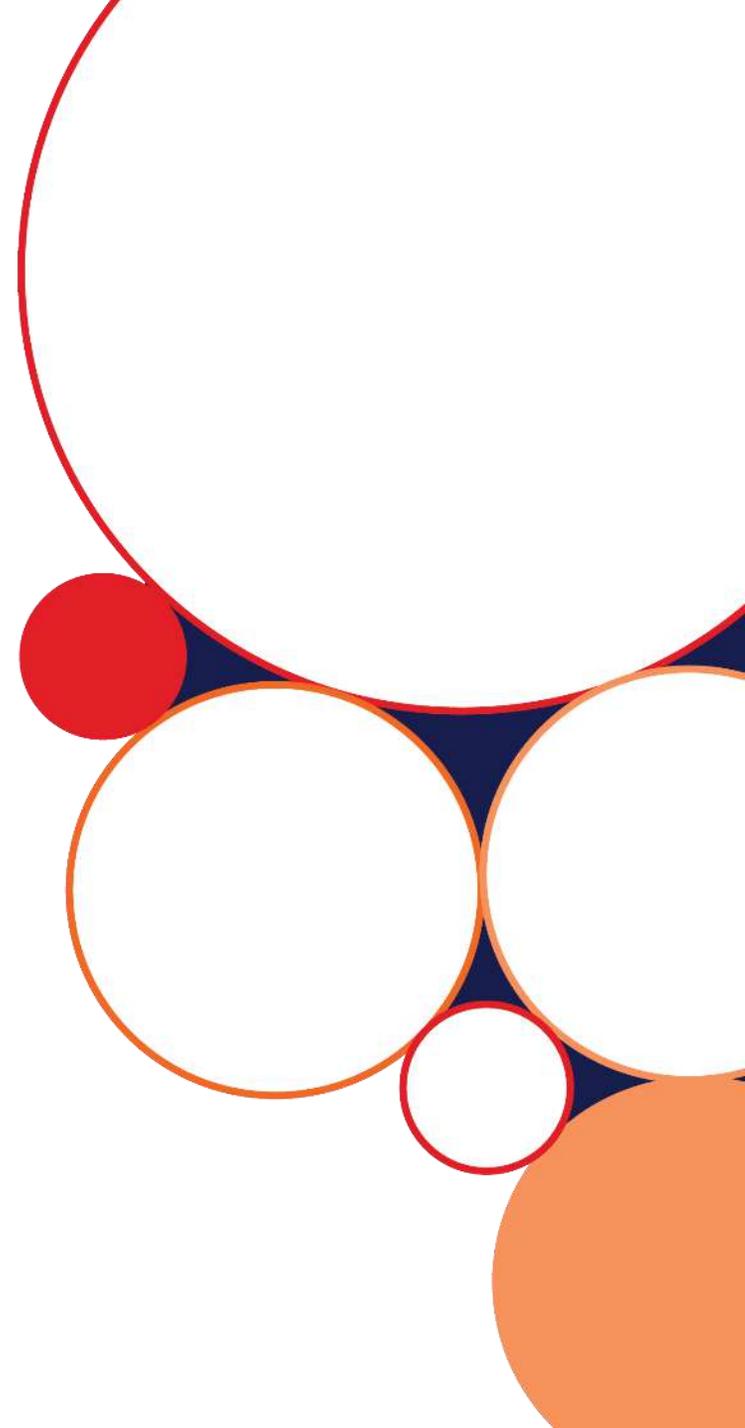
Setting a course to win Next-gen HNWIs

# 2025 EY Global Wealth Research Report



■ ■ ■  
The better the question. The better the answer.  
The better the world works.

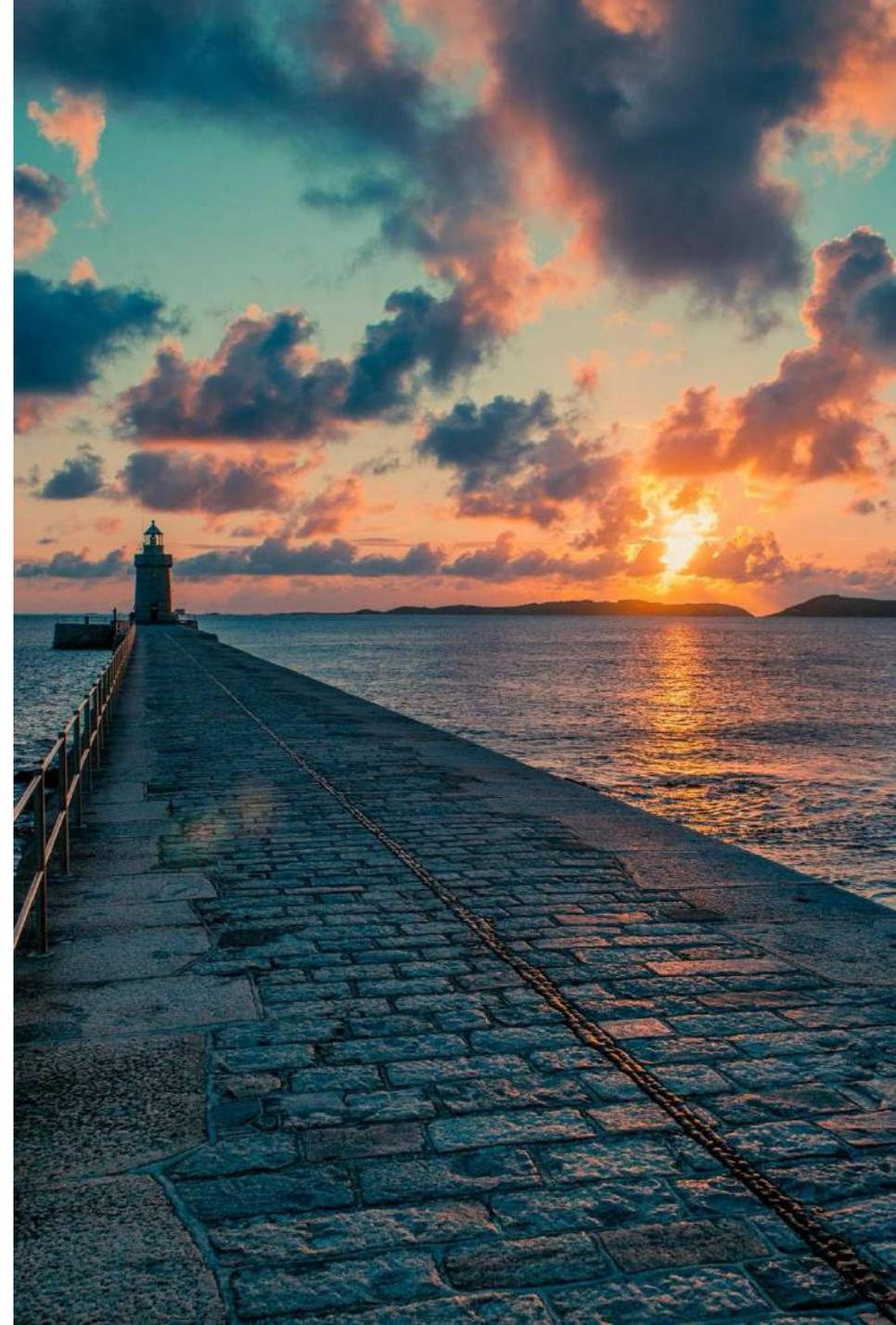
**EY**  
Shape the future  
with confidence



“Firms need to start early, with a focus on both more and less well-prepared clients. Wealth transfers take years, or even decades, to plan and execute. It will be too late to build a trusted relationship with inheritors during or after a transition event.”

*Source: Ernst & Young “2025 EY Global Wealth Research Report” See page 69*

*Photo source: Paul Robinson on Pexels.com (<https://www.pexels.com/photo/walkway-towards-the-lighthouse-2796781/>)*



## How advisers can encourage inheritors to continue their relationship



## Disclaimer



The Global Wealth Endowment is a life insurance product, underwritten by Momentum Metropolitan Life Limited Guernsey Branch, a foreign branch of Momentum Metropolitan Life Limited, a licensed life insurer under the Insurance Act.

The Global Wealth Investment is an investment service offered by Momentum Wealth International Limited.

The information in this document is for general information purposes and not an invitation or solicitation to invest. The information is not intended to be accounting, tax, investment, legal or other professional advice or services as set out in the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS), or otherwise. The information in this document, including opinions expressed, is derived from proprietary and non-proprietary sources that Momentum deems reliable, and is not necessarily all-inclusive but is accurate at the publication date. While we make all reasonable attempts to ensure the accuracy of the information in this document, neither Momentum Metropolitan Life Limited nor any of their respective subsidiaries or affiliates make any express or implied warranty about the accuracy of the information in this document. Past performance is not necessarily a guide to future returns. Financial advisers should conduct a suitability analysis and due diligence with clients on the investments mentioned in this document as part of their investment mandate and investment advice process. Terms apply. Available from your financial adviser and Momentum Metropolitan Life Limited, Guernsey Branch or Momentum Wealth International Limited.

For investments in collective investments schemes (CIS) (unit trusts), refer to the minimum disclosure document (MDD), which is available from the relevant CIS manager. The MDD contains important information about investments in the particular CIS.

Fluctuations in the value of underlying assets of an investment portfolio, the income from them and changes in interest or exchange rates mean that the value of the portfolio and any income arising from it may fall as well as rise and is not guaranteed.

This document is for the sole use of the intended recipient and may not be reproduced or circulated without the prior written approval.

Financial advisers are advised to always consult the latest version of this document. This document should be read in conjunction with the relevant product terms and conditions.

### **Momentum Metropolitan Life Limited, Guernsey Branch**

Postal address: La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands, GY1 4HE T +44 (0)1481 735 480

Momentum Metropolitan Life Limited, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law 2002 to carry on long-term insurance business.

### **Momentum Wealth International Limited**

Registered address: La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands, GY1 1WF Postal address: PO Box 166, La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands, GY1 4HE T +44 (0)1481 735 480

Registered in Guernsey (registration number 30830). Momentum Wealth International Limited is licensed by the Guernsey Financial Services Commission to conduct Investment Business.

Momentum Wealth International Limited is an authorised financial services provider (FSP 13495) in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa and part of Momentum Metropolitan Life Limited (registration number 1904/002186/06) (South Africa), an authorised financial services provider (FSP 6406) and registered credit provider. Momentum Wealth International Limited and Momentum Metropolitan Life Limited Guernsey Branch are part of Momentum Group Limited (registration number 2000/031756/06) (South Africa). {if applicable}

Curate Investments (Pty) Ltd is an authorised financial services provider (FSP 53549). Registration number 2023/747232/07.

Momentum Securities (Pty) Limited is an authorised financial and credit provider. Registration number 1974/000041/07 | A member of the JSE Ltd | FSB license number 29547NCR CP 2518.

Equilibrium Investment Management (Pty) Ltd (Equilibrium) (Registration number 2007/018275/07) is an authorised financial services provider (FSP 32726) and part of Momentum Group Limited.

FinGlobal is an authorised financial services provider (FSP 42872). Registration number 2009/023667/07.

**momentum**  
wealth international

Thank you

