

28 Aug 2023

	Close price at 25 Aug 2023	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	73,836.01	1.0%	-6.5%	1.1%	5.0%
All-Share Index Total Return	12,810.94	1.1%	-6.2%	3.3%	9.2%
Resources Index	32,676.11	2.2%	-12.1%	-20.9%	-14.0%
Industrials Index	108,233.02	-1.1%	-6.3%	11.7%	15.6%
Financials Index	43,056.44	3.2%	-1.7%	9.6%	8.0%
Top 40 Index	68,162.29	0.8%	-7.4%	1.8%	7.0%
Shareholder Weighted Index	13,918.66	1.1%	-6.1%	-0.4%	1.0%
Capped Shareholder Weighted Index	20,567.98	1.2%	-6.0%	-0.7%	0.6%
SA Listed Property Index	307.68	2.1%	2.4%	-3.2%	-0.4%
SA Volatility Index	20.17	-4.5%	12.5%	-7.0%	-20.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	893.72	1.7%	0.0%	4.2%	6.4%
STeFI Composite Index*	532.66	0.1%	0.5%	4.9%	7.2%
FTSE/JSE Inflation Linked Index	332.60	0.0%	0.3%	2.0%	2.5%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,914.16	1.3%	-2.6%	5.0%	8.9%
Platinum price	944.72	3.8%	-1.0%	-11.7%	7.1%
Oil price	84.80	0.0%	-0.6%	-1.3%	-15.1%
Global indices (in base currency)					
Dow Jones (US)	34,346.90	-0.4%	-3.4%	3.6%	3.2%
S&P 500 (US)	4,405.71	0.8%	-4.0%	14.7%	4.9%
Nasdaq (US)	13,590.65	2.3%	-5.3%	29.8%	7.5%
FTSE 100 (UK)	7,342.56	1.1%	-4.8%	-1.5%	-1.9%
Hang Seng (Hong Kong)	17,976.93	0.2%	-10.3%	-9.1%	-9.9%
Shanghai	3,064.07	-2.2%	-6.9%	-0.8%	-5.6%
Nikkei (Japan)	31,624.28	0.6%	-4.7%	21.2%	11.0%
Cac 40 (France)	7,224.25	0.8%	-3.9%	9.8%	13.0%
Dax (Germany)	15,616.86	0.2%	-5.2%	11.2%	17.5%
MSCI Emerging	971.04	0.7%	-7.2%	1.6%	-3.2%
MSCI Developed	2,911.99	0.5%	-5.0%	11.7%	5.2%
US Volatility Index	15.68	-9.4%	15.0%	-27.6%	-28.0%
Exchange rates					
Rand/US dollar	18.63	-2.0%	4.4%	9.7%	11.1%
Rand/euro	20.10	-2.7%	2.6%	11.0%	20.2%
Rand/pound	23.42	-3.2%	2.4%	14.6%	18.0%
Dollar/euro	1.08	-0.8%	-1.8%	1.2%	8.2%
Inflation indicator					
CPI					4.7%
Group indicator					
Momentum Metropolitan Holdings	19.89	6.3%	4.9%	15.6%	16.4%

*Last available numbers used, as these numbers were not available

Global update

Beijing — China's abrupt move to dismantle its strict Covid-19 regime, which unleashed the virus onto its 1.4-billion residents, could have led to nearly 2-million excess deaths in the following two months, a new US study shows. Source: businesslive.co.za

Wellington — New Zealand's central bank could have its policy goals narrowed significantly and be subject to an external review if the centre-right National Party opposition wins election this year, as political scrutiny of the bank intensifies. Source: businesslive.co.za

Local update

Northam Platinum declared a maiden dividend despite its annual profit falling almost three-quarters as the platinum group metals (PGMs) producer sold off its stake in coveted Impala Platinum (Implats) to competitor Royal Bafokeng Platinum (RBPlat). The company, valued at about R50.8bn on the JSE, announced that shareholders will receive 600c per share, amounting to a R2.4bn payout, and added that it will embark on a share buyback programme of up to R1bn. Source: businesslive.co.za

As food producer RCL reports lower headline earnings, due in part to Tongaat's nonpayment of the sugar levy, trade, industry & competition minister Ebrahim Patel has weighed in on the court case about the tariff. Tongaat is in business rescue as it struggles under the weight of R10bn in debt and is fighting to survive as thousands of small-scale farmers in KwaZulu-Natal and Mpumalanga rely on it to refine their sugar. Source: businesslive.co.za

The recent minibus taxi strike cost the Western Cape economy an estimated R5 billion and at least R18 million in damages in the City of Cape Town alone, according to Western Cape MEC for Mobility Ricardo Mackenzie. In a presentation to the Transport Portfolio Committee on Thursday night, Mackenzie said 38% of businesses had been unable to sustain their daily activities, 72% suffered revenue losses, and 19% lost more than half their daily income. Poor areas were impacted the most, with 16% of businesses indicating that workers could not travel from Khayelitsha. The strike was called without notice by the South African National Taxi Council (Santaco) on 3 August, citing the impoundment of vehicles as the main issue. Source: moneyweb.co.za