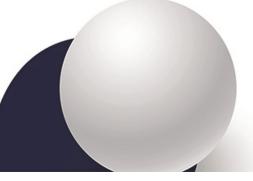
momentum

investments





13 Nov 2023	Close price at	Weekly	Month to	Year to	Last 12
	10 Nov 2023	% change	date	date	months
FTSE/JSE indices All-Share Index	71,393.30	-2.0%	2.5%	-2.3%	1.0%
All-Share Index Total Return	12,549.17	-2.0%	2.5%	1.2%	4.7%
Resources Index	31,341.97	-6.2%	-4.1%	-24.1%	-22.7%
Industrials Index	105,208.96	0.0%	5.1%	8.5%	17.0%
Financials Index	41,836.90	-1.0%	5.4%	6.5%	1.7%
Top 40 Index	65,434.45	-2.2%	2.4%	-2.3%	2.1%
Shareholder Weighted Index	13,439.47	-1.7%	2.9%	-3.9%	-2.5%
Capped Shareholder Weighted Index	19,841.34	-1.8%	2.8%	-4.2%	-3.2%
SA Listed Property Index	286.93	0.0%	3.6%	-9.8%	-6.7%
SA Volatility Index*	20.12	-7.5%	-8.7%	-7.2%	-18.4%
Interest-bearing indices					
FTSE/JSE All Bond Index	903.04	-0.2%	2.0%	5.3%	5.9%
STeFI Composite Index	542.07	0.2%	0.2%	6.8%	7.8%
FTSE/JSE Inflation Linked Index	338.71	1.1%	3.8%	3.8%	4.2%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,937.48	-2.8%	-2.3%	6.2%	10.5%
Platinum price	842.80	-9.4%	-9.7%	-21.2%	-18.2%
Oil price	81.62	-4.2%	-4.5%	-5.0%	-12.5%
Global indices (in base currency)					
Dow Jones (US)	34,283.10	0.7%	3.7%	3.4%	1.7%
S&P 500 (US)	4,415.24	1.3%	5.3%	15.0%	11.6%
Nasdaq (US)	13,798.11	2.4%	7.4%	31.8%	24.1%
FTSE 100 (UK)	7,329.47	-1.1%	-0.1%	-1.6%	-0.9%
Hang Seng (Hong Kong)	17,177.53	-2.9%	0.4%	-13.2%	7.0%
Shanghai	3,038.97	0.3%	0.7%	-1.6%	0.1%
Nikkei (Japan)	32,568.11	1.9%	5.5%	24.8%	18.7%
Cac 40 (France)	7,029.14	-0.4%	2.0%	6.8%	7.2%
Dax (Germany)	15,205.37	0.0%	2.6%	8.3%	7.7%
MSCI Emerging	948.32	0.0%	3.6%	-0.8%	6.6%
MSCI Developed	2,900.76	0.6%	4.8%	11.3%	10.0%
US Volatility Index	14.17	-5.0%	-21.9%	-34.6%	-39.4%
Exchange rates	1 1.17	3.070	21.270	3 1.070	37.170
Rand/US dollar	18.74	2.7%	0.5%	10.4%	7.9%
Rand/euro	20.02	2.2%	1.5%	10.5%	12.9%
Rand/pound	22.91	1.5%	1.1%	12.1%	12.6%
Dollar/euro	1.07	-0.4%	1.0%	0.2%	4.7%
Inflation indicator	1.07	0.770	1.070	J.Z /U	7.77
CPI					5.4%
Group indicator					5.470
Momentum Metropolitan Holdings	22.05	-0.6%	5.2%	28.2%	28.7%
	22.03	0.070	5.270	20.270	20.770

Local update

Sibanye-Stillwater has agreed to buy Reldan Metals, a US-based recycler of green precious metals, in a nearly R4bn deal that bulks up its presence in the world's most established market for platinum group metal (PGM) recycling and demonstrates its commitment to burnish its environmental credentials. Under the transaction, Sibanye will pay \$155m in cash, valuing Reldan at \$211.5m on an enterprise value basis and at about five times its 2022 core profit, or earnings before interest, tax, depreciation and amortisation (ebitda). It is expected to be wrapped up in the first quarter of 2024, subject to regulatory approval. Source: businesslive.co.za

Pravin Gordhan, South Africa's public enterprises minister, said he expects changes to the country's Electricity Regulation Act to be passed before an election expected in about May next year. The changes are needed to allow the division of the state power utility into separate generation, transmission and distribution units, he said in a speech on Thursday in Worcester in the Western Cape at the opening of battery power storage plant. They will also loosen state control on generation and trading of electricity in the country. Source: moneyweb.co.za

Fikile Mbalula, the secretary general of the ANC, reiterated a discredited claim that an \$8.8 billion climate finance pact is responsible for the recurrent power outages in the country. Mbalula, speaking at a debate between political party leaders in Johannesburg on Thursday, said the closure of coal-fired plants to win the finance is responsible for the blackouts that have hobbled Africa's most-industrialised economy. Source: fin24.com

Global update

Washington — US Federal Reserve officials "are not confident" that interest rates are high enough yet to finish the battle with inflation, and may be nearing the end of how much help they can expect in lowering price pressures from improvements in the supply of goods, services and labour, Fed chair Jerome Powell said on Thursday. Source: businesslive.co.za

^{*}Last available numbers used, as these numbers were not available