

06 Nov 2023

	Close price at 03 Nov 2023	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	72,856.18	4.9%	4.6%	-0.3%	10.3%
All-Share Index Total Return	12,804.59	4.9%	4.6%	3.2%	14.4%
Resources Index	33,400.46	0.8%	2.2%	-19.1%	-7.1%
Industrials Index	105,246.45	5.6%	5.2%	8.6%	23.1%
Financials Index	42,249.45	8.2%	6.4%	7.6%	7.2%
Top 40 Index	66,916.23	4.9%	4.8%	-0.1%	12.5%
Shareholder Weighted Index	13,672.22	5.0%	4.7%	-2.2%	5.1%
Capped Shareholder Weighted Index	20,196.40	4.9%	4.6%	-2.5%	4.5%
SA Listed Property Index	286.84	6.1%	3.6%	-9.8%	-2.6%
SA Volatility Index	22.14	-1.9%	0.5%	2.1%	-17.6%
Interest-bearing indices					
FTSE/JSE All Bond Index	905.05	2.3%	2.2%	5.5%	9.8%
STeFI Composite Index	541.22	0.2%	0.1%	6.6%	7.7%
FTSE/JSE Inflation Linked Index	334.88	2.3%	2.7%	2.7%	2.6%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,992.53	-0.7%	0.5%	9.3%	22.2%
Platinum price	930.02	3.1%	-0.4%	-13.1%	1.3%
Oil price	85.17	-5.6%	-0.4%	-0.9%	-9.9%
Global indices (in base currency)					
Dow Jones (US)	34,061.32	5.1%	3.1%	2.8%	6.4%
S&P 500 (US)	4,358.34	5.9%	3.9%	13.5%	17.2%
Nasdaq (US)	13,478.28	6.6%	4.9%	28.8%	30.3%
FTSE 100 (UK)	7,413.03	1.6%	1.1%	-0.5%	3.5%
Hang Seng (Hong Kong)	17,694.28	1.6%	3.4%	-10.6%	15.4%
Shanghai	3,030.80	0.4%	0.4%	-1.9%	1.1%
Nikkei (Japan)	31,949.89	3.1%	3.5%	22.4%	15.5%
Cac 40 (France)	7,054.54	3.7%	2.3%	7.2%	13.1%
Dax (Germany)	15,202.13	3.4%	2.6%	8.3%	15.9%
MSCI Emerging	948.26	3.1%	3.6%	-0.8%	10.1%
MSCI Developed	2,883.80	5.6%	4.2%	10.6%	16.9%
US Volatility Index	14.91	-29.9%	-17.8%	-31.2%	-41.1%
Exchange rates					
Rand/US dollar	18.25	-3.1%	-2.1%	7.5%	-0.9%
Rand/euro	19.60	-1.6%	-0.6%	8.2%	9.1%
Rand/pound	22.58	-1.1%	-0.4%	10.4%	9.8%
Dollar/euro	1.07	1.5%	1.5%	0.6%	10.1%
Inflation indicator					
CPI					5.4%
Group indicator					
Momentum Metropolitan Holdings	22.19	9.1%	5.8%	29.0%	32.5%

*Last available numbers used, as these numbers were not available

Global update

Geneva — The largest internally flawless fancy vivid blue diamond put up for auction could sell for up to \$50m at a Christie's sale of rare jewels in Geneva on November 7, the auctioneer says. Source: businesslive.co.za

African trade ministers, including SA's, are pushing for the annual eligibility reviews of the African Growth and Opportunity Act (Agoa) to be conducted every three years instead of annually to allow for predictability and certainty for investors. Source: businesslive.co.za

Local update

Yet another losing bidder for sugar firm Tongaat Hulett has come forward to disclose the details of their unsuccessful bid, ahead of a vote in November by creditors who are expected to approve or reject the proposed sale. US-based private equity firm Lusitania Investment Capital, which runs the Fund for Sustainable Sugar Industry Development in Africa, had made a bid worth R3bn-R4bn for the company's Mozambican sugar operations in 2022 to the previous board of Tongaat prior to business rescue. Source: businesslive.co.za

Virgin Active, which is 67% owned by Christo Wiese-backed Brait, has confirmed it is restructuring, which will affect a "small percentage" of jobs at its local head office in Claremont, Cape Town. The company told News24 that this is part of a plan to cut unnecessary costs, streamline its operations, and improve efficiencies across its global operations. Virgin Active had 611 000 members in southern Africa as of the end of March, and 165 000 in its second biggest market, Italy. Virgin Active also had 10 clubs in Australia, eight in Thailand, six in Singapore and more than 30 in the UK. The restructuring will not affect any staff at its gym clubs. It employs 3 200 people in South Africa. Source: fin24.com

Beneficiaries of the Covid-19 Social Relief of Distress Grant will be pleased to know that National Treasury has moved to allocate an additional R34 billion to aid the continuation of the programme for another year. The much-contested grant was supposed to come to an end next year, but the extension pushes that back to March 2025. In the statement, Treasury noted that the extension over the medium term represents a temporary solution in the wake of government's review of the entire social grant system. Source: moneyweb.co.za