

04 Dec 2023

	Close price at 01 Dec 2023	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	75,705.85	0.0%	0.2%	3.6%	0.9%
All-Share Index Total Return	13,316.25	0.0%	0.2%	7.4%	4.7%
Resources Index	35,520.20	3.9%	2.2%	-14.0%	-19.6%
Industrials Index	108,842.73	-1.9%	-1.1%	12.3%	10.1%
Financials Index	43,042.65	-1.3%	0.1%	9.6%	10.5%
Top 40 Index	69,800.58	0.2%	0.2%	4.2%	1.4%
Shareholder Weighted Index	14,139.62	-0.3%	-0.2%	1.1%	-0.6%
Capped Shareholder Weighted Index	20,867.83	-0.3%	-0.1%	0.8%	-1.0%
SA Listed Property Index	301.70	1.6%	1.1%	-5.1%	-1.4%
SA Volatility Index*	17.90	-4.9%		-17.4%	-17.1%
Interest-bearing indices					
FTSE/JSE All Bond Index	925.98	1.2%	-0.1%	8.0%	13.2%
STeFI Composite Index	544.64	0.2%	0.0%	7.3%	7.9%
FTSE/JSE Inflation Linked Index	341.69	-0.4%	-0.1%	4.8%	8.9%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	2,071.72	3.5%	1.7%	13.6%	15.0%
Platinum price	933.79	0.3%	0.4%	-12.7%	-10.2%
Oil price	79.26	-1.3%	-1.5%	-7.8%	-9.1%
Global indices (in base currency)					
Dow Jones (US)	36,245.50	2.4%	0.8%	9.3%	5.4%
S&P 500 (US)	4,594.63	0.8%	0.6%	19.7%	12.7%
Nasdaq (US)	14,305.03	0.4%	0.6%	36.7%	24.6%
FTSE 100 (UK)	7,531.62	0.6%	0.8%	1.1%	-0.4%
Hang Seng (Hong Kong)	16,830.30	-4.2%	-1.2%	-14.9%	-9.9%
Shanghai	3,031.64	-0.3%	0.1%	-1.9%	-4.2%
Nikkei (Japan)	33,431.51	-0.6%	-0.2%	28.1%	18.4%
Cac 40 (France)	7,345.61	0.7%	0.5%	11.6%	8.9%
Dax (Germany)	16,351.54	2.0%	0.8%	16.4%	13.0%
MSCI Emerging	982.14	0.2%	-0.5%	2.7%	0.4%
MSCI Developed	3,040.70	0.8%	0.6%	16.6%	10.9%
US Volatility Index	12.63	1.4%	-2.2%	-41.7%	-36.3%
Exchange rates					
Rand/US dollar	18.63	-0.7%	-1.2%	9.7%	5.8%
Rand/euro	20.29	-1.2%	-1.2%	12.0%	9.4%
Rand/pound	23.68	0.2%	-0.5%	15.8%	9.7%
Dollar/euro	1.09	-0.5%	0.0%	2.0%	3.4%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	20.46	-4.2%	1.7%	19.0%	17.7%

*Last available numbers used, as these numbers were not available

Global update

Taipei — Beijing has sponsored cut-price trips to China for hundreds of Taiwanese politicians ahead of key elections on the island, according to Taiwan sources and documents, unnerving officials with a broad campaign that one called “election interference”. Source: businesslive.co.za

Fast-fashion retailer Shein has a lot of work to do to convince skeptics that the runway is clear for it to launch an initial public offering next year. Source: moneyweb.co.za

Local update

The recent bird flu epidemic that has ravaged the local poultry industry eviscerated the annual profit of Quantum Foods as the feed and poultry producer warned these outbreaks have become “endemic in SA”. “It can result in operations shutting down between six and nine months and impact the entire value chain,” the company, valued at about R878m on the JSE, said on Friday in its results for the year to end-September. Source: businesslive.co.za

Crisis-hit state ports and logistics monopoly Transnet will get a bail-out, with National Treasury confirming that it has issued the group with “a support package of R47 billion to support a recovery plan, including meeting its immediate debt obligations”, in a statement on Friday morning. The National Treasury’s hand has been forced to make this emergency move with Transnet’s woes worsening in the last month, which has caused massive backlogs at most of South Africa’s ports in the middle of the busy festive season. It comes just a month after Finance Minister Enoch Godogwana refused to give Transnet a bailout or any sort of support in his October medium-term budget. Source: moneyweb.co.za

Treasury has issued an R47 billion guarantee to Transnet to deal with immediate debt obligations and to support its recovery plan, it said on Friday. The guarantee will enable Transnet to raise new debt, which would not be possible without it. The Treasury said it had decided not to provide the company with an equity injection at this point because the budget for 2023/24 was closed. Last month, the board of Transnet issued a turnaround plan that requires a R47 billion equity injection and R61 billion of debt relief. Source: fin24.com