

20 Oct 2023	Close price at 19 Oct 2023	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	70,961.33	-1.4%	-2.0%	-2.9%	8.1%
All-Share Index Total Return	12,467.98	-1.4%	-1.6%	0.5%	12.1%
Resources Index	34,212.45	-2.1%	1.3%	-17.1%	-4.2%
Industrials Index	100,314.31	-1.7%	-4.3%	3.5%	16.9%
Financials Index	40,268.99	-0.3%	-1.5%	2.5%	5.2%
Top 40 Index	65,319.78	-1.5%	-1.8%	-2.4%	10.3%
Shareholder Weighted Index	13,290.65	-1.3%	-1.6%	-4.9%	3.1%
Capped Shareholder Weighted Index	19,655.12	-1.3%	-1.6%	-5.1%	2.7%
SA Listed Property Index	279.67	-0.1%	-3.5%	-12.0%	-5.9%
SA Volatility Index	20.89		1.2%	-3.6%	-23.0%
Interest-bearing indices					
FTSE/JSE All Bond Index	872.34	0.0%	0.3%	1.7%	6.8%
STeFI Composite Index	539.40	0.0%	0.5%	6.3%	7.7%
FTSE/JSE Inflation Linked Index	328.80	-0.4%	-0.2%	0.8%	3.6%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,974.19	1.4%	6.8%	8.3%	21.3%
Platinum price	891.50	0.7%	-1.4%	-16.7%	1.0%
Oil price	92.99	2.1%	0.8%	8.2%	0.5%
Global indices (in base currency)					
Dow Jones (US)	33,414.17	-0.7%	-0.3%	0.8%	9.8%
S&P 500 (US)	4,278.00	-0.8%	-0.2%	11.4%	15.8%
Nasdaq (US)	13,186.17	-1.0%	-0.3%	26.0%	23.5%
FTSE 100 (UK)	7,508.31	-1.1%	-1.5%	0.8%	8.3%
Hang Seng (Hong Kong)	17,301.52	-2.6%	-2.9%	-12.5%	4.7%
Shanghai	3,005.39	-1.7%	-3.4%	-2.7%	-1.3%
Nikkei (Japan)	31,430.62	-1.9%	-1.3%	20.4%	15.3%
Cac 40 (France)	6,919.81	-0.6%	-3.1%	5.2%	14.2%
Dax (Germany)	15,039.95	-0.4%	-2.3%	7.1%	17.8%
MSCI Emerging	930.80	-1.3%	-2.3%	-2.6%	7.5%
MSCI Developed	2,824.45	-1.0%	-1.0%	8.3%	15.8%
US Volatility Index	21.40	11.3%	22.1%	-1.2%	-30.4%
Exchange rates					
Rand/US dollar	19.02	0.1%	0.5%	12.0%	3.8%
Rand/euro	20.11	0.5%	0.5%	11.0%	12.3%
Rand/pound	23.07	0.0%	-0.1%	12.8%	12.2%
Dollar/euro	1.06	0.4%	0.0%	-0.8%	8.3%
Inflation indicator					
CPI					5.4%
Group indicator					
Momentum Metropolitan Holdings	20.78	1.2%	5.2%	20.8%	29.7%

*Last available numbers used, as these numbers were not available

Global update

London has recaptured its crown as Europe's largest stock market from Paris. The combined market capitalization of primary listings in London — excluding ETFs and ADRs — is now \$2 888.4 billion versus Paris's \$2 887.5 billion, according to an index compiled by Bloomberg. London lost its status as Europe's biggest stock market last November, extending an equity slump that stretched back to Britain's vote to leave the European Union in 2016. But the market, heavily weighted to commodity stocks, has outperformed recently due to rising oil prices. Source: Bloomberg

Local update

There has been shake-up in the senior management of Nissan South Africa, with new managing director Maciej Klenkiewicz indicating that his focus will be on unlocking the potential in Africa by expanding into new markets in the continent to increase sales. Klenkiewicz has replaced Nissan SA country director Kabelo Rabotho, who will be leaving the company at the end of this month after having been in the position since December 2020. Klenkiewicz, who is also responsible for independent markets in Africa where Nissan has distribution agreements, also provided more insight into the decision to reduce Nissan SA's total headcount of 1 650 by an estimated 400 employees. Klenkiewicz said Nissan SA's priority is to find a second product for production at its Rosslyn plant in Pretoria. Source: Moneyweb

The Chinese government has taken a "golden share" in a domestic subsidiary of tech giant Tencent, the latest sign of China stepping up its control over its tech sector. Wangtuo Zhicheng, an entity controlled by the Chinese government, now owns a 1% stake in Shenzhen Yayue Technology after an investment of 600,000 yuan (\$82,016.51), according to database Qichacha. Wangtuo Zhicheng is owned by the China Internet Investment Fund, which was established by China's cyberspace regulator and finance ministry. It marks the continuation of a trend that has seen Chinese government-backed funds or companies take an about 1% stake in key subsidiaries of data-rich companies such as ByteDance and Alibaba. These stakes, known as "golden shares", sometimes involve a board seat or other rights, allow the government to gain access to online data and monitor these companies' business activities. Shenzhen Yayue Technology was previously 100% owned by a Tencent subsidiary before the stake change took place. Pony Ma, chair of Tencent, controls the subsidiary. Source: Reuters