

19 Oct 2023

	Close price at 18 Oct 2023	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	71,968.67	-1.2%	-0.6%	-1.5%	8.5%
All-Share Index Total Return	12,644.97	-1.1%	-0.2%	1.9%	12.6%
Resources Index	34,953.61	-1.7%	3.5%	-15.3%	-3.8%
Industrials Index	102,029.36	-0.6%	-2.7%	5.3%	16.3%
Financials Index	40,383.53	-1.5%	-1.2%	2.8%	7.9%
Top 40 Index	66,310.90	-1.2%	-0.3%	-1.0%	10.8%
Shareholder Weighted Index	13,466.05	-1.1%	-0.3%	-3.7%	3.6%
Capped Shareholder Weighted Index	19,905.78	-1.1%	-0.3%	-3.9%	3.2%
SA Listed Property Index	279.82	-0.8%	-3.4%	-12.0%	-5.9%
SA Volatility Index	21.24		2.9%	-2.0%	-22.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	872.66	-0.4%	0.3%	1.8%	6.6%
STeFI Composite Index	539.27	0.0%	0.4%	6.2%	7.6%
FTSE/JSE Inflation Linked Index	330.25	0.3%	0.3%	1.3%	3.4%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,946.10	1.2%	5.3%	6.7%	17.7%
Platinum price	885.50	-1.3%	-2.1%	-17.2%	-2.7%
Oil price	91.10	0.4%	-1.3%	6.0%	0.5%
Global indices (in base currency)					
Dow Jones (US)	33,665.08	-1.0%	0.5%	1.6%	10.3%
S&P 500 (US)	4,314.60	-1.3%	0.6%	12.4%	16.0%
Nasdaq (US)	13,314.30	-1.6%	0.7%	27.2%	23.6%
FTSE 100 (UK)	7,589.12	-1.2%	-0.5%	1.8%	9.3%
Hang Seng (Hong Kong)	17,756.02	-0.1%	-0.4%	-10.2%	5.0%
Shanghai	3,058.71	-0.8%	-1.7%	-1.0%	-0.7%
Nikkei (Japan)	32,042.25	0.0%	0.6%	22.8%	18.0%
Cac 40 (France)	6,963.63	-0.9%	-2.5%	5.8%	14.5%
Dax (Germany)	15,102.01	-0.8%	-1.9%	7.5%	17.9%
MSCI Emerging	943.12	-0.8%	-1.0%	-1.4%	7.3%
MSCI Developed	2,851.89	-1.3%	0.0%	9.4%	16.0%
US Volatility Index	19.22	7.5%	9.7%	-11.3%	-39.4%
Exchange rates					
Rand/US dollar	18.99	1.0%	0.4%	11.8%	4.8%
Rand/euro	20.01	0.7%	0.1%	10.5%	11.9%
Rand/pound	23.06	0.8%	-0.1%	12.8%	12.3%
Dollar/euro	1.05	-0.3%	-0.4%	-1.2%	6.8%
Inflation indicator					
CPI					5.4%
Group indicator					
Momentum Metropolitan Holdings	20.53	0.2%	3.9%	19.4%	27.8%

*Last available numbers used, as these numbers were not available

Global update

Birkenstock Holding, the 249-year-old footwear brand, stumbled onto Wall Street last week in a debut that could quash the fledgling rebound of initial public offerings. The maker of cork-soled sandals closed down 12.6% for the worst first-day showing in a US IPO of \$1 billion or more in more than two years. Not since AppLovin Corp's April 2021 offering, with its 18.5% day-one loss, has there been a worse such debut. Source: Moneyweb

Local update

Despite the listed property sector facing headwinds, retail-focused real estate investment trust (Reit) Hyprop has made a surprise local acquisition by buying the 64 143m2 Table Bay Mall near Cape Town's Bloubergstrand for R1.62 billion. Hyprop, which is also the majority owner of Canal Walk Shopping Centre in the Mother City, purchased the retail property from Table Bay Mall Trust. The regional mall was developed by private property group Zenprop and opened in 2017. The group said it will fund the acquisition through new and some of its existing undrawn borrowing facilities of R2.3 billion.

Source: Moneyweb

Pick n Pay has reported its first-ever interim loss in what the retail group described as a "disappointing" result characterised by greater "competitive intensity". "Notwithstanding the difficult trading environment and the incremental abnormal costs, the board was disappointed with the group's performance, particularly in Pick n Pay supermarkets, and took critical action," the company said in its results for the half year to August 27. To try to turn its fortunes around, the company brought back former CEO Sean Summers, who led the group from 1999-2007, in early October after Pieter Boone was asked to leave after two-and-a-half years in charge. Source: BDLive

It's safe to say that most people retiring experience pangs of trepidation, particularly the fear that their savings will not last them into their later years or that they will have to accept a drop in living standards. Momentum Wealth has come up with a solution called the Guaranteed Annuity Portfolio that should allow retirees to rest a little easier. It can be used to blend a life annuity and a living annuity. Both have advantages and downsides. Source: Moneyweb