

08 Nov 2023	Close price at 07 Nov 2023	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	71,572.99	-2.3%	2.8%	-2.0%	3.1%
All-Share Index Total Return	12,579.07	-2.3%	2.8%	1.4%	6.9%
Resources Index	32,644.99	-4.3%	-0.1%	-20.9%	-16.8%
Industrials Index	104,189.78	-1.3%	4.1%	7.5%	17.3%
Financials Index	41,157.00	-2.1%	3.6%	4.8%	1.2%
Top 40 Index	65,630.37	-2.6%	2.7%	-2.0%	4.5%
Shareholder Weighted Index	13,434.86	-2.2%	2.9%	-3.9%	-1.3%
Capped Shareholder Weighted Index	19,840.62	-2.2%	2.8%	-4.2%	-1.9%
SA Listed Property Index	285.11	-0.5%	3.0%	-10.3%	-5.4%
SA Volatility Index	21.74		-1.4%	0.3%	-13.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	902.14	0.0%	1.9%	5.2%	7.5%
STeFI Composite Index	541.71	0.0%	0.2%	6.7%	7.8%
FTSE/JSE Inflation Linked Index	335.62	0.2%	2.9%	2.9%	3.2%
Interest rates					
Prime rate	11.75%				
Repo rate	8.25%				
Commodities (in US dollars)					
Gold price	1,969.03	-0.5%	-0.7%	8.0%	17.9%
Platinum price	893.81	-1.5%	-4.3%	-16.5%	-8.3%
Oil price	81.33	-4.5%	-4.9%	-5.4%	-16.7%
Global indices (in base currency)					
Dow Jones (US)	34,152.60	0.2%	3.3%	3.0%	4.0%
S&P 500 (US)	4,378.38	0.3%	4.4%	14.0%	15.0%
Nasdaq (US)	13,639.86	0.9%	6.1%	30.3%	29.1%
FTSE 100 (UK)	7,409.01	-0.1%	1.0%	-0.6%	1.5%
Hang Seng (Hong Kong)	17,661.58	-1.7%	3.2%	-10.7%	6.6%
Shanghai	3,057.27	0.0%	1.3%	-1.0%	-0.7%
Nikkei (Japan)	32,271.82	-1.3%	4.6%	23.7%	17.2%
Cac 40 (France)	6,985.81	-0.3%	1.3%	6.2%	8.8%
Dax (Germany)	15,136.43	0.2%	2.2%	7.8%	11.9%
MSCI Emerging	960.66	-0.9%	5.0%	0.5%	7.1%
MSCI Developed	2,887.39	-0.1%	4.3%	10.7%	14.0%
US Volatility Index	14.81	-0.5%	-18.4%	-31.7%	-39.2%
Exchange rates					
Rand/US dollar	18.31	0.1%	-1.8%	7.8%	3.2%
Rand/euro	19.61	0.0%	-0.6%	8.2%	10.3%
Rand/pound	22.55	-0.1%	-0.5%	10.3%	10.5%
Dollar/euro	1.07	-0.2%	1.2%	0.3%	6.8%
Inflation indicator					
CPI					5.4%
Group indicator					
Momentum Metropolitan Holdings	21.33	-3.6%	1.7%	24.0%	24.8%

*Last available numbers used, as these numbers were not available

Global update

Russia on Tuesday formally withdrew from a landmark security treaty which limited key categories of conventional armed forces, blaming the United States for undermining post-Cold War security with the enlargement of the NATO military alliance. Source: fin24.com

Uber Technologies forecast fourth-quarter gross bookings and adjusted core profit above market expectations on Tuesday, betting that the holiday season would boost demand for its ride-hailing and food-delivery services. Source: businesslive.co.za

Local update

Impala Platinum said it was offering voluntary job cuts to workers at some of the world's deepest platinum mining shafts in SA in a bid to cut costs as prices for the metal fall. The platinum miner started the process at its head office in October, and is now extending the exit packages to its sprawling Rustenburg mining complex in North West province, company spokesperson Johan Theron said. Source: businesslive.co.za

Four years after the Western Cape High Court put Prasa on terms to provide proper security for rail commuters, the issue remains unresolved. Western Cape Acting Judge Michael Bishop has now granted a further supervisory order giving Prasa until the end of November to complete a new tender process for its security contracts and report back to him on its status. Since Judge President John Hlophe (now suspended) granted an order in 2019, the dispute between Prasa and existing service providers has come before five other judges. Judge Bishop said this had prolonged the resolution of the dispute. He would now retain the file in the hope that the matter "reaches its final destination as soon as possible". Source: moneyweb.co.za

Inequality in South Africa is high, whether measured by income or wealth. One of the results is that there's acute public scrutiny of executive compensation. This is understandable given that the skew in rewards for executives compared with wages of workers is one of the key drivers of rising inequality – in South Africa and across the globe. Drawing on recent publicly available data, we undertook a preliminary analysis comparing chief executive officer (CEO) pay with average monthly pay ratios in the country. In our analysis, CEO pay included a base salary and a variety of benefits. We then compared the CEO's pay to the overall average monthly earning provided by the country's statistics agency, StatsSA. Source: moneyweb.co.za