

**Guaranteed  
Annuity Portfolio**  
Protect a portion of  
your income for as  
long as you live.

**Momentum Wealth**  
**Retirement Income Option**

Retirement is what many of people look forward to, but what do you do when the day finally arrives? You've been financially preparing and now is the time to enjoy your retired life. One distinct reality is however that your retirement money has to keep growing while it gives you an income.

Managing your income during retirement is part of your journey to success. We know your needs are unique - whether you plan to relax and spend a lot of time with family, travel or start a new venture.

## Singular personalisation on your journey to success

Our investment platform helps you build and protect your financial dreams on your journey to success, whether immediate or over the longer term.

With singular personalisation, we reimagined the idea of an investment platform where technology makes personal objectives and goals the centre of all investment experiences. By offering a world of choice to suit each person's investing needs, your financial adviser can guide you with sound financial planning and advice for your different financial goals.

Each person's investing journey to success is unique and personal.

With us, you can shape that journey in the most singular way.

### How can the Retirement Income Option help you?

It helps you grow your retirement money while providing you with a regular income after you retire. You can choose your own income within limits, and choose from a wide range of investment solutions to suit your needs.

### Is it for you?

- Yes, if you want to change your income levels yearly as your needs change.
- Yes, if you want to be able to choose where you invest, with your financial adviser.
- Yes, if you want to choose from a wide range of investment solutions.
- Yes, if you want your beneficiaries to benefit when you die.

### Features

- You can get a yearly income level of 2.5% to 17.5% of the investment value as long as there is money in your investment.
- You can choose how often you want your income paid out.
- You will have access to potential market growth during retirement.

- You can get tax-free growth.
- The income you take will be taxable as normal income.
- There will be no estate duty payable on the living annuity.
- You can choose to purchase the Guaranteed Annuity Portfolio with a portion of your money from which you will receive a regular guaranteed income for as long as you live.
- You have the option, in future, to change to an approved guaranteed income product.

### When is it not for you?

- If you prefer a guaranteed income for the rest of your life.
- If you don't think you have the discipline to take an income of less than the investment's growth.

## How does it work?

<b>Who can invest?</b>	Any person who is the recipient of a retirement fund benefit.
<b>Minimum amount</b>	<ul style="list-style-type: none"> <li>• A lump sum of R50 000.</li> <li>• Certain investment solutions have other minimums.</li> </ul>
<b>Term</b>	For as long as you live, provided that there is money in your living annuity.
<b>Which investment solutions can you choose?</b>	<ul style="list-style-type: none"> <li>• Our flagship range of local and global unit trusts.</li> <li>• Unit trusts and investment solutions from other investment managers.</li> </ul> <p>Your financial adviser will help you choose the most suitable investment solutions.</p>
<b>Can you invest more?</b>	Yes, but only money from other approved retirement funds.
<b>Can you make changes?</b>	<ul style="list-style-type: none"> <li>• Yes, you can change your investment solutions if your needs change.</li> <li>• Yes, you can change your beneficiaries.</li> <li>• Yes, you can change your income level every year within the limits.</li> </ul>
<b>Can you withdraw money?</b>	<ul style="list-style-type: none"> <li>• No, not apart from your yearly income.</li> <li>• You can withdraw all if the value is below a certain amount.</li> </ul>
<b>Can you borrow from your investment?</b>	No. This protects your investment from creditors.
<b>Can you use it as security for a loan?</b>	No. This protects your investment from creditors.
<b>Can you cancel?</b>	Yes, subject to certain rules set out in the terms. You could get back less than what you have invested.
<b>Can you transfer?</b>	Yes, to another approved annuity.
<b>Can you transfer ownership?</b>	No.
<b>When you die</b>	<p>Your beneficiaries or your estate get the money:</p> <ul style="list-style-type: none"> <li>• they can take a lump sum after tax.</li> <li>• they can transfer the annuity to their name.</li> <li>• they can combine these options.</li> </ul>

## What does it cost?

- Most investments typically have the following fees:
  - An investment management fee for the management of the funds you choose.
  - An administration fee to cover the cost of administering your investment.
  - An adviser fee for the advice and services you get from your financial adviser.
- Once you apply for a Retirement Income Option, your quote will set out the fees.
- Each minimum disclosure document (fund fact sheet) sets out the investment management fee for that fund. Get the latest ones.

## More advice and how to invest

Speak to your financial adviser who will help you choose suitable investment options and start your personal investment.

If you don't have one, go to [momentum.co.za](https://www.momentum.co.za).

## Contact us



### Momentum Wealth (Pty) Ltd

268 West Avenue, Centurion, 0157  
PO Box 7400, Centurion, 0046



### Client service

0860 546 533  
T +27 (0)12 675 3000



[wealthservice@momentum.co.za](mailto:wealthservice@momentum.co.za)

The **Retirement Income Option** is a life insurance product, underwritten by Momentum Metropolitan Life Limited, a licensed life insurer under the Insurance Act and administered by Momentum Wealth (Pty) Ltd.

The **Guaranteed Annuity Portfolio** is a life insurance product, underwritten by Momentum Metropolitan Life Limited, a licensed life insurer under the Insurance Act.

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