

Responsible investment

History of proxy voting for March 2026

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
02/03/2026	FTA	FAIRVEST LIMITED		Ordinary Resolutions	
			1	Election of NB Duker as Director	In favour
			2.1	Re-election of FC Futwa as Director	In favour
			2.2	Re-election of KR Nkuna as Director	In favour
			2.3	Re-election of ML Buya as Director	In favour
			2.4	Re-election of DM Wilder as Director	In favour
			3.1	Re-appointment of members of the Audit and Risk Committee FC Futwa	In favour
			3.2	Re-appointment of members of the Audit and Risk Committee KR Nkuna	In favour
			3.3	Re-appointment of members of the Audit and Risk Committee JD Wiese	In favour
			3.4	Re-appointment of members of the Audit and Risk Committee NB Duker	In favour
			4.1	Appointment of members of the Social and Ethics Committee LW Andrag	In favour
			4.2	Appointment of members of the Social and Ethics Committee FC Futwa	In favour
			4.3	Appointment of members of the Social and Ethics Committee R Kader	In favour
			5	Re-appointment of Forvis Mazars as auditors	In favour
			6	General authority to issue shares for cash	In favour
			7.1	Non-binding advisory vote on Remuneration Policy	In favour
			7.2	Non-binding advisory vote on the Remuneration Implementation Report	In favour
			8	Authority to sell Treasury Shares	In favour
			9	Specific authority to issue shares pursuant to a reinvestment option	In favour
				Special Resolutions	
			1	Share repurchases	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote			
02/03/2026	FTA	FAIRVEST LIMITED	2	Increase in the authorised B ordinary share capital of the Company and amendments to the Companys Memorandum of Incorporation	In favour			
			3	Financial assistance in terms of Section 45 of the Companies Act	In favour			
			4.1	Approval of fees payable to Non-Executive Directors Chairman of the Board	In favour			
			4.2	Approval of fees payable to Non-Executive Directors Non-Executive Director	In favour			
			4.3	Approval of fees payable to Non-Executive Directors Chairman of the Audit and Risk Committee	In favour			
			4.4	Approval of fees payable to Non-Executive Directors Member of the Audit and Risk Committee	In favour			
			4.5	Approval of fees payable to Non-Executive Directors Chairman of the Remuneration Committee	In favour			
			4.6	Approval of fees payable to Non-Executive Directors Member of the Remuneration Committee	In favour			
			4.7	Approval of fees payable to Non-Executive Directors Chairman of the Investment Committee	In favour			
			4.8	Approval of fees payable to Non-Executive Directors Member of the Investment Committee	In favour			
			4.9	Approval of fees payable to Non-Executive Directors Chairman of the Social and Ethics Committee	In favour			
			4.10	Approval of fees payable to Non-Executive Directors Member of the Social and Ethics Committee	In favour			
			4.11	Approval of fees payable to Non-Executive Directors Chairman of the Nomination Committee	In favour			
			4.12	Approval of fees payable to Non-Executive Directors Member of the Nomination Committee	In favour			
			5	Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	In favour			
			FTB	FAIRVEST LIMITED	Ordinary Resolutions			
					1	Election of NB Duker as Director	In favour	
					2.1	Re-election of FC Futwa as Director	In favour	
					2.2	Re-election of KR Nkuna as Director	In favour	
2.3	Re-election of ML Buya as Director	In favour						
2.4	Re-election of DM Wilder as Director	In favour						
3.1	Re-appointment of members of the Audit and Risk Committee FC Futwa	In favour						
3.2	Re-appointment of members of the Audit and Risk Committee KR Nkuna	In favour						
3.3	Re-appointment of members of the Audit and Risk Committee JD Wiese	In favour						
3.4	Re-appointment of members of the Audit and Risk Committee NB Duker	In favour						
4.1	Appointment of members of the Social and Ethics Committee LW Andrag	In favour						

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
02/03/2026	FTB	FAIRVEST LIMITED	4.2	Appointment of members of the Social and Ethics Committee FC Futwa	In favour
			4.3	Appointment of members of the Social and Ethics Committee R Kader	In favour
			5	Re-appointment of Forvis Mazars as auditors	In favour
			6	General authority to issue shares for cash	In favour
			7.1	Non-binding advisory vote on Remuneration Policy	In favour
			7.2	Non-binding advisory vote on the Remuneration Implementation Report	In favour
			8	Authority to sell Treasury Shares	In favour
			9	Specific authority to issue shares pursuant to a reinvestment option	In favour
				Special Resolutions	
			1	Share repurchases	In favour
			2	Increase in the authorised B ordinary share capital of the Company and amendments to the Companys Memorandum of Incorporation	In favour
			3	Financial assistance in terms of Section 45 of the Companies Act	In favour
			4.1	Approval of fees payable to Non-Executive Directors Chairman of the Board	In favour
			4.2	Approval of fees payable to Non-Executive Directors Non-Executive Director	In favour
			4.3	Approval of fees payable to Non-Executive Directors Chairman of the Audit and Risk Committee	In favour
			4.4	Approval of fees payable to Non-Executive Directors Member of the Audit and Risk Committee	In favour
			4.5	Approval of fees payable to Non-Executive Directors Chairman of the Remuneration Committee	In favour
			4.6	Approval of fees payable to Non-Executive Directors Member of the Remuneration Committee	In favour
			4.7	Approval of fees payable to Non-Executive Directors Chairman of the Investment Committee	In favour
			4.8	Approval of fees payable to Non-Executive Directors Member of the Investment Committee	In favour
			4.9	Approval of fees payable to Non-Executive Directors Chairman of the Social and Ethics Committee	In favour
			4.10	Approval of fees payable to Non-Executive Directors Member of the Social and Ethics Committee	In favour
			4.11	Approval of fees payable to Non-Executive Directors Chairman of the Nomination Committee	In favour
			4.12	Approval of fees payable to Non-Executive Directors Member of the Nomination Committee	In favour
			5	Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
04/03/2026	SPP	THE SPAR GROUP LIMITED		Ordinary Resolutions	
			1.1	Re-election of directors retiring by rotation: Liesbeth Botha	In favour
			1.2	Re-election of directors retiring by rotation: Marie Jamieson	In favour
			1.3	Re-election of directors retiring by rotation: Sundeep Naran	In favour
			2	Re-election of independent external auditor: PricewaterhouseCoopers Inc. as external auditor	In favour
			3.1	Election of members of the Audit Committee: Olufunke Ighodaro	In favour
			3.2	Election of members of the Audit Committee: Lwazi Koyana	In favour
			3.3	Election of members of the Audit Committee: Sundeep Naran (subject to passing of resolution 1.3)	In favour
			4.1	Election of members of the Social, Ethics and Sustainability Committee: Sundeep Naran (subject to passing of resolution 1.3)	In favour
			4.2	Election of members of the Social, Ethics and Sustainability Committee: Lwazi Koyana	In favour
			4.3	Election of members of the Social, Ethics and Sustainability Committee: Marie Jamieson (subject to passing of resolution 1.2)	In favour
			4.4	Election of members of the Social, Ethics and Sustainability Committee: Liesbeth Botha (subject to passing of resolution 1.1)	In favour
			4.5	Election of members of the Social, Ethics and Sustainability Committee: Shirley Zinn	In favour
			4.6	Election of members of the Social, Ethics and Sustainability Committee: Phumlani Dyini	In favour
			5	Non-binding advisory vote on the remuneration policy	Not In favour
			6	Non-binding advisory vote on the remuneration implementation report	Not In favour
				Special Resolutions	
			1	Financial assistance to related and inter-related companies	In favour
			2	Non-executive directors fees	In favour
			3	General authority to repurchase shares	In favour
12/03/2026	NTU	NUTUN LIMITED		Ordinary Resolutions	
			1	Re-election of R Rossi as a director	In favour
			2	Re-election of M Mendelowitz as a director	In favour
			3	Re-election of S Kana as a director	In favour
			4	Election of R Huddy as a director	In favour
			5	Election of M Naidoo as a director	In favour
			6	Election of R Moggee as a director	In favour
			7	Election of R Amoils as a director	In favour
			8	Appointment of S Kana as a member, who shall also act as chairperson, of the social, ethics and sustainability committee	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote			
12/03/2026	NTU	NUTUN LIMITED	9	Appointment of M Naidoo as a member of the social, ethics and sustainability committee	In favour			
			10	Appointment of J Jawno as a member of the social, ethics and sustainability committee	In favour			
			11	Appointment of D Radley as a member, who shall also act as chairperson, of the audit and risk committee	In favour			
			12	Appointment of S Kana as a member of the audit and risk committee	In favour			
			13	Appointment of M Naidoo as a member of the audit and risk committee	In favour			
			14	Re-appointment of PwC as external auditors	In favour			
			15	Non-binding advisory vote on remuneration policy	Not In favour			
			16	Non-binding advisory vote on remuneration implementation report	Not In favour			
			17	Issue of securities for acquisitions in circumstances other than those covered by special resolution 5	In favour			
			18	Authority to act	In favour			
			Special Resolutions					
						1	Approval of non-executive directors and committee members fees	In favour
						2	Authority to provide financial assistance in terms of section 44 of the Companies Act	In favour
						3	Authority to provide financial assistance in terms of section 45 of the Companies Act	In favour
						4	Annual general authority to repurchase securities	In favour
						5	Annual general authority to allot and issue authorised but unissued securities for cash	In favour
						6	Authority to issue shares to persons contemplated in section 41 of the Companies Act pursuant to authorities contemplated in ordinary resolution number 17 and special resolution number 5	In favour
			17/03/2026	AFH	ALEXANDER FORBES EQUITY	Ordinary Resolutions		
1	General authorisation	In favour						
Special Resolutions								
				1	Specific authority to issue shares for cash (in this instance to settle an obligation to Share Incentive Scheme Participants).	In favour		
SCD	SCHRODER EUROPEAN REAL ESTATE	Ordinary Resolutions						
		1		Annual Report and Accounts	In favour			
		2		Directors Remuneration Report	Not In favour			
		3		Re-elect Mr Mark Beddy	In favour			
		4		Re-elect Ms Elizabeth Edwards	In favour			
		5		Elect Mr Phil Redding	In favour			
		6	Re-appoint Ernst and Young LLP as Auditor to the Company	In favour				
		7	Authority to determine the Auditors remuneration	In favour				
			8	Companys Dividend Policy	In favour			
			9	Authority to allot shares	In favour			

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
17/03/2026	SCD	SCHRODER EUROPEAN REAL ESTATE	Special Resolutions		
			10	Disapplication of pre-emption rights	Not In favour
			11	Authority to purchase own shares	In favour
			12	Authority to call a general meeting, other than an Annual General Meeting, on not less than 14 clear days notice	Not In favour
18/03/2026	RFG	RFG HOLDINGS LIMITED	Ordinary Resolutions		
			1	Re-election of Selomane Maitisa as a director	In favour
			2	Re-election of Pieter Hanekom as director	In favour
			3	Re-election of Tiaan Schoombie as a director	In favour
			4	Appointment of Venessa Naidoo to the audit, risk and information technology committee	In favour
			5	Appointment of Tom Blok to the audit, risk and information technology committee	In favour
			6	Appointment of Selomane Maitisa to the audit, risk and information technology committee	In favour
			7	Appointment of Bongiwe Njobe to the social and ethics committee	In favour
			8	Appointment of Tom Blok to the social and ethics committee	In favour
			9	Appointment of Zeyn Angamia to the social and ethics committee	In favour
			10	Re-appointment of the independent registered auditor	In favour
			11	General authority to place 1 percent of the unissued ordinary shares under control of the directors	In favour
			12	Authority to issue ordinary shares for cash	In favour
			13	Signature of documents	In favour
			Other		
			1	Non-binding advisory vote - Approval of the remuneration policy	In favour
			2	Non-binding advisory vote - Approval of the implementation report	In favour
			Special Resolutions		
			1	Non-executive directors fees	In favour
			2	General authority to repurchase shares	Not In favour
			3	Loans or other financial assistance to related companies	In favour
20/03/2026	VKE	VUKILE PROPERTY FUND LTD	Ordinary Resolutions		
			1	Control of unissued shares	In favour
			2	General authority to issue shares for cash	In favour
			3	Implementation of resolutions	In favour
26/03/2026	HDC	HUDACO INDUSTRIES LTD	Ordinary Resolutions		
			1.1	To re-elect directors retiring by rotation: MR Thompson	In favour
			1.2	To re-elect directors retiring by rotation: EJ Smith	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote			
26/03/2026	HDC	HUDACO INDUSTRIES LTD	2	To elect a director appointed since the previous AGM: ET Moabi	In favour			
			3	To approve the re-appointment of external auditors	In favour			
			4.1	Appointment of the members of the audit and risk management committee: B Bulu	In favour			
			4.2	Appointment of the members of the audit and risk management committee: ET Moabi	In favour			
			4.3	Appointment of the members of the audit and risk management committee: MR Thompson - subject to the passing of Ordinary Resolution Number 1.1	In favour			
			5.1	Appointment of the members of the social and ethics committee: ET Moabi - subject to the passing of Ordinary Resolution Number 2	In favour			
			5.2	Appointment of the members of the social and ethics committee: B Bulu	In favour			
			5.3	Appointment of the members of the social and ethics committee: EJ Smith - subject to the passing of Ordinary Resolution Number 1.2	In favour			
			6	General authority to repurchase up to 1 544 799 of the ordinary shares - 5 percent of the shares in issue	In favour			
			7	General authority to directors to allot and issue up to 1 544 799 authorised but unissued ordinary shares - 5 percent of the shares in issue	In favour			
			8	Signature of documents	In favour			
			Other					
						1	Non-binding Advisory vote: Approval of Hudacos remuneration policy	In favour
						2	Non-binding Advisory vote: Approval of Hudacos remuneration implementation report	In favour
			Special Resolutions					
			1	Approval of non-executive directors remuneration	In favour			
PAN	PAN	PAN AFRICAN RESOURCES PL	Special Resolutions					
			1	To approve the appropriation of profits as at 31 July 2024 to the payment of the 2024 final dividend	In favour			
			2	To cancel the Companys share premium account and to cancel and extinguish shares bought back by the Company in July 2025	In favour			
			3	To implement other aspects of the share capital reduction	In favour			
			4	To amend the Companys articles of association	In favour			