

Momentum Investments appoints new CIO

Pretoria, 1 July 2023 – Momentum Investment Management has been on a journey for the last couple of months to appoint a Chief Investment Officer (CIO). We are proud to confirm that Mike Adsetts will take on the role of CIO from 1 July. Mike, who has been acting in this role over the last eight months, has 21 years' experience in the investment industry and a proven track record as our Deputy CIO over the last six years. We are confident that Mike will add tremendous value as the CIO in setting the investment strategy for our business and also as a member of our Investment Management executive team.

We are further pleased to announce that Frank Sibiya, a seasoned investment professional with 14 years of experience, will be joining us on 3 July 2023 in our Corporate Portfolio Solutions environment, further bolstering our team.

Our Retail Portfolio Solutions team has also been strengthened further by the appointment of Nothando Marasha as an investment analyst. Nothando joins us from Stanlib and has four years of experience in the investment industry. Nothando will work with Taruvona Mashamhanda to ensure that we optimise our Africa portfolios.

Transformation remains a strategic imperative for our business, and Mike and the rest of the executive team will ensure that we develop clear strategies to increase our representation of EE candidates within our Middle and Senior Management levels while relying on youth development initiatives to support junior talent within our business.

We would like to wish Mike, Frank and Nothando well in their new roles and we look forward to walking a long and fruitful journey with them.

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About Momentum Investments

Momentum Investments was established on 1 December 2010 as a direct result of Momentum Metropolitan consolidating all its investment capabilities.

We help you grow your wealth, whether you're an individual saving for retirement, a business looking to build your portfolio or a financial adviser in need of tools and solutions. With us, investing is personal. From how our experts push the boundaries to create innovative and tailored solutions that can help you achieve your goals on your investment journey, to how we act as the guardians of your legacy, it's personal.

We have deep roots in multi- and single investment manager disciplines, and we are proud that we introduced multi-manager investment management to the South-African market. We have 77 investment professionals with more than 1 016 years of investment experience as well as R608 billion assets under management and administration. Our brand has a strong reputation for ethics, honesty, integrity, and transparency, as well as stability and governance.

Our history of innovation and research is unrivalled in the industry. This knowledge and skill is readily available and shared with clients. Momentum Metropolitan Holdings is our shareholder, affording us the stability and strength of a listed company. The security of the Momentum Metropolitan Life Limited balance sheet offers protection that few others can. This access to the support and resources of a larger group allows you the peace of mind that cannot always be offered by smaller companies in the financial field.

About Momentum Metropolitan

Momentum Metropolitan Holdings Limited (www.momentummetropolitan.co.za), formerly MMI Holdings Limited, is a South African based financial services group listed on the Johannesburg Stock Exchange (JSE code: MTM) in South Africa and on the Namibian Stock Exchange in Namibia (NSX code: MMT).

Through our client-facing brands Metropolitan (www.metropolitan.co.za) and Momentum (www.momentum.co.za), with Momentum Multiply (wellness and lifestyle rewards programme), and our other specialist brands, including Guardrisk, Exponential and Eris Property Group, we exist to help businesses and people from all walks of life to achieve their financial goals and life aspirations.

We help people grow their savings, protect what matters to them and invest for the future. We help companies and organisations care for and reward their employees and members. Through our own network of advisers or via independent brokers and utilising new platforms Momentum Metropolitan provides practical financial solutions for people, communities and businesses.