

## Ferdi van Heerden appointed as CEO of Momentum Investments

18 August 2023 – Momentum Metropolitan has appointed Ferdi van Heerden as CEO of Momentum Investments, effective 1 September 2023. Ferdi will succeed Jeanette Marais, who has recently been appointed as Group CEO. As part of this appointment, Van Heerden will also serve on the Momentum Metropolitan Group Exco and various Momentum boards.

Van Heerden currently serves as CEO of Momentum Global Investment Management (MGIM) in the United Kingdom and on various Momentum Metropolitan boards internationally (from 2010 to date). He spent the bulk of his decadeslong career at Momentum, during which time he played key leadership roles in large-scale business improvement, acquisitions and integration projects in many parts of the Group.

In addition to his BSc Honours in Mathematical Statistics, AMP (Advanced Management Programme) from INSEAD (France), and a diploma in general management from Reading University (Henley Business School), Ferdi gained his business experience by holding a range of executive roles in South Africa and abroad (UK, Switzerland). He is also a Member of the Chartered Institute for Securities and Investments (MCSI).

Van Heerden says that he is very excited to be given this opportunity: "I see this role as a great new challenge for me personally, but also an opportunity to use all the skills I have developed and experience I have gained over the years to lead the Momentum Investments team on its continued growth journey, building on the sound foundations of the past five years. There's much we need to do, with many challenges in a fast-paced changing world. I look forward to help navigate these challenges with our leadership team, and to help build our aspirations and dreams into reality. It will be a great privilege to work closely with all our Momentum Investments employees to build more of what is already a great company."

Says Jeanette Marais, Group CEO of Momentum Metropolitan: "I am excited about this new appointment to our Group Executive Committee. Ferdi is a highly respected leader who has filled a range of executive positions in the Group, culminating in more than a decade of leadership in the international investments industry as head of our UK investment business. His executive track record is proof of his ability to see the bigger picture, provide strategic direction, and lead businesses to successfully execute their plans.

"I am also particularly pleased that we appointed one of our own executives to Group level. This not only shows that we focus on growing our people, but it also enables continuity: Ferdi has been part of the Momentum Investments Exco for 13 years and truly understand our culture and the wider industry challenges."