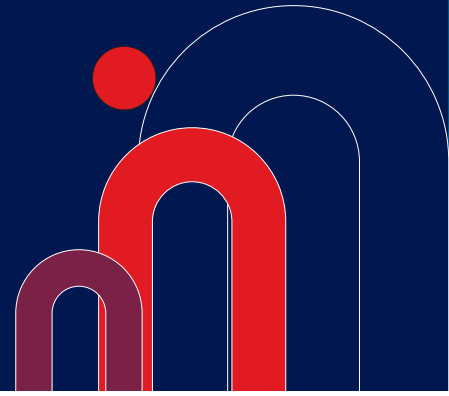


Momentum Collective Investments

Total Expense Ratio (TER)

Q2 2026



Fund name	Status	PFF	Date End	Date Start	TER	TER PPP	TC	TER + TC
Momentum Bond Fund (A)	Active	No	6/30/26	7/1/23	0.89	0.00	0.00	0.89
Momentum Bond Fund (B10)	Active	No	6/30/26	7/1/23	0.26	0.00	0.00	0.26
Momentum Bond Fund (B4)	Active	No	6/30/26	7/1/23	0.02	0.00	0.00	0.02
Momentum Bond Fund (B7)	Active	No	6/30/26	7/1/23	0.89	0.00	0.00	0.89
Momentum Bond Fund (B9)	Active	No	6/30/26	7/1/23	0.03	0.00	0.00	0.03
Momentum Bond Fund (C1)	Active	No	6/30/26	7/1/23	0.60	0.00	0.00	0.60
Momentum Bond Fund (D)	Active	No	6/30/26	7/1/23	0.48	0.00	0.00	0.48
Momentum Bond Fund (E)	Active	No	6/30/26	7/1/23	0.43	0.00	0.00	0.43
Momentum Diversified Income Fund (B1)	Active	No	6/30/26	7/1/23	1.23	0.00	0.01	1.24
Momentum Diversified Income Fund (B10)	Active	No	6/30/26	7/1/23	0.08	0.00	0.01	0.09
Momentum Diversified Income Fund (B11)	Active	No	6/30/26	7/1/23	0.46	0.00	0.01	0.47
Momentum Diversified Income Fund (B2)	Active	No	6/30/26	7/1/23	1.58	0.00	0.01	1.58
Momentum Diversified Income Fund (B4)	Active	No	6/30/26	7/1/23	2.50	0.00	0.01	2.50
Momentum Diversified Income Fund (B9)	Active	No	6/30/26	7/1/23	0.71	0.00	0.01	0.72
Momentum Diversified Income Fund (C1)	Active	No	6/30/26	7/1/23	0.77	0.00	0.01	0.78
Momentum Diversified Income Fund (E)	Active	No	6/30/26	7/1/23	0.89	0.00	0.01	0.90
Momentum Equity Fund (A)	Active	No	6/30/26	7/1/23	1.78	0.00	0.30	2.07
Momentum Equity Fund (B10)	Active	No	6/30/26	7/1/23	0.74	0.00	0.29	1.03
Momentum Equity Fund (B2)	Active	No	6/30/26	7/1/23	1.42	0.00	0.29	1.71
Momentum Equity Fund (B3)	Active	No	6/30/26	7/1/23	0.04	0.00	0.29	0.33
Momentum Equity Fund (B4)	Active	No	6/30/26	7/1/23	2.57	0.00	0.29	2.86

Fund name	Status	PFF	Date End	Date Start	TER	TER PPP	TC	TER + TC
Momentum Equity Fund (B5)	Active	No	6/30/26	7/1/23	1.49	0.00	0.29	1.77
Momentum Equity Fund (B7)	Active	No	6/30/26	7/1/23	1.03	0.00	0.29	1.31
Momentum Equity Fund (C1)	Active	No	6/30/26	7/1/23	1.03	0.00	0.29	1.31
Momentum Equity Fund (D)	Active	No	6/30/26	7/1/23	0.51	0.00	0.29	0.80
Momentum Financials Fund (A)	Active	No	6/30/26	7/1/23	1.47	0.00	0.26	1.73
Momentum Financials Fund (B2)	Active	No	6/30/26	7/1/23	1.47	0.00	0.26	1.73
Momentum Financials Fund (B3)	Active	No	6/30/26	7/1/23	1.19	0.00	0.26	1.45
Momentum Financials Fund (B4)	Active	No	6/30/26	7/1/23	0.04	0.00	0.26	0.30
Momentum Financials Fund (C1)	Active	No	6/30/26	7/1/23	1.01	0.00	0.26	1.27
Curate Momentum Flexible Income Fund (A)	Active	No	6/30/26	7/1/23	0.92	0.00	0.00	0.92
Curate Momentum Flexible Income Fund (B1)	Active	No	6/30/26	7/1/23	0.06	0.00	0.00	0.06
Curate Momentum Flexible Income Fund (C)	Active	No	6/30/26	7/1/23	0.58	0.00	0.00	0.58
Curate Momentum Flexible Income Fund (D)	Active	No	6/30/26	7/1/23	0.46	0.00	0.00	0.46
Curate Momentum Flexible Income Fund (E)	Active	No	6/30/26	7/1/23	0.41	0.00	0.00	0.41
Momentum High Growth Fund (B1)	Active	No	6/30/26	8/1/24	0.03	0.00	0.27	0.30
Momentum High Growth Fund (F1)	Active	No	6/30/26	8/1/24	0.57	0.00	0.27	0.84
Curate Momentum Income Plus Fund (A)	Active	No	6/30/26	7/1/23	1.17	0.00	0.01	1.18
Curate Momentum Income Plus Fund (B1)	Active	No	6/30/26	7/1/23	1.75	0.00	0.01	1.76
Curate Momentum Income Plus Fund (B3)	Active	No	6/30/26	7/1/23	0.02	0.00	0.01	0.03
Curate Momentum Income Plus Fund (B4)	Active	No	6/30/26	7/1/23	2.43	0.00	0.01	2.43
Curate Momentum Income Plus Fund (B6)	Active	No	6/30/26	7/1/23	0.88	0.00	0.01	0.88
Curate Momentum Income Plus Fund (C1)	Active	No	6/30/26	7/1/23	0.71	0.00	0.01	0.72
Curate Momentum Income Plus Fund (D)	Active	No	6/30/26	7/1/23	0.60	0.00	0.01	0.61
Curate Momentum Income Plus Fund (E)	Active	No	6/30/26	7/1/23	0.49	0.00	0.01	0.50

Fund name	Status	PFF	Date End	Date Start	TER	TER PPP	TC	TER + TC
Momentum Industrial Fund (A)	Active	No	6/30/26	7/1/23	2.05	0.00	0.42	2.47
Momentum Industrial Fund (B1)	Active	No	6/30/26	7/1/23	1.76	0.00	0.42	2.18
Momentum Industrial Fund (B2)	Active	No	6/30/26	7/1/23	0.31	0.00	0.42	0.73
Momentum Industrial Fund (C1)	Active	No	6/30/26	7/1/23	1.59	0.00	0.42	2.01
Momentum International Income Fund (A)	Active	No	6/30/26	7/1/23	1.17	0.00	0.00	1.17
Momentum International Income Fund (B1)	Active	No	6/30/26	2/5/24	2.42	0.00	0.00	2.42
Momentum International Income Fund (B2)	Active	No	6/30/26	7/1/23	1.32	0.00	0.00	1.32
Momentum International Income Fund (B3)	Active	No	6/30/26	7/1/23	1.41	0.00	0.00	1.41
Momentum International Income Fund (B6)	Active	No	6/30/26	7/1/23	1.73	0.00	0.00	1.73
Momentum International Income Fund (C1)	Active	No	6/30/26	7/1/23	0.77	0.00	0.00	0.77
Momentum International Income Fund (D)	Active	No	6/30/26	7/1/23	0.55	0.00	0.00	0.55
Momentum Macro Growth Fund (B1)	Active	No	6/30/26	7/1/23	0.04	0.00	0.35	0.39
Momentum Macro Value Fund (B1)	Active	No	6/30/26	8/1/24	0.04	0.00	0.27	0.31
Momentum Opportunistic Equity Fund (A)	Active	No	6/30/26	7/1/23	0.42	0.00	0.53	0.94
Momentum Opportunistic Equity Fund (C)	Active	No	6/30/26	7/1/23	0.53	0.00	0.53	1.06
Momentum Opportunistic Equity Fund (D)	Active	No	6/30/26	7/1/23	0.02	0.00	0.53	0.54
Momentum Real Return Fund (A)	Active	No	6/30/26	7/1/23	0.73	0.00	0.05	0.78
Momentum Real Return Fund (B1)	Active	No	6/30/26	7/1/23	0.05	0.00	0.05	0.10
Momentum Resources Fund (A)	Active	No	6/30/26	7/1/23	1.81	0.00	0.30	2.12
Momentum Resources Fund (B1)	Active	No	6/30/26	7/1/23	0.08	0.00	0.30	0.38
Momentum Resources Fund (C1)	Active	No	6/30/26	7/1/23	1.35	0.00	0.30	1.66
Momentum SA Flexible Fixed Interest Fund (B)	Active	No	6/30/26	7/1/23	0.42	0.00	0.01	0.42
Momentum SA Flexible Fixed Interest Fund (B1)	Active	No	6/30/26	7/1/23	0.01	0.00	0.01	0.02
Momentum SA Flexible Fixed Interest Fund (C)	Active	No	6/30/26	7/1/23	0.71	0.00	0.01	0.71

Fund name	Status	PFF	Date End	Date Start	TER	TER PPP	TC	TER + TC
Momentum SA Flexible Fixed Interest Fund (D)	Active	No	6/30/26	7/1/23	0.59	0.00	0.01	0.60
Momentum Small/Mid-Cap Fund (A)	Active	Yes	6/30/26	7/1/23	2.24	2.16	0.48	2.72
Momentum Small/Mid-Cap Fund (B1)	Active	No	6/30/26	7/1/23	3.07	0.00	0.48	3.55
Momentum Small/Mid-Cap Fund (B2)	Active	No	6/30/26	7/1/23	2.09	0.00	0.48	2.57
Momentum Small/Mid-Cap Fund (B3)	Active	No	6/30/26	7/1/23	1.51	0.00	0.48	2.00
Momentum Small/Mid-Cap Fund (B4)	Active	No	6/30/26	7/1/23	0.08	0.00	0.48	0.56
Momentum Small/Mid-Cap Fund (C1)	Active	Yes	6/30/26	7/1/23	1.60	1.53	0.48	2.09
Momentum Namibia Defensive Growth Fund (A)	Active	No	6/30/26	7/1/23	1.34	0.00	0.04	1.38
Momentum Namibia Defensive Growth Fund (B1)	Active	No	6/30/26	7/1/23	1.09	0.00	0.04	1.13
Momentum Namibia Defensive Growth Fund (B2)	Active	No	6/30/26	7/1/23	0.24	0.00	0.04	0.28
Momentum Namibia Real Growth Core Equity Fund (A)	Active	No	6/30/26	7/1/23	1.42	0.00	0.14	1.56
Momentum Namibia Real Growth Core Equity Fund (B1)	Active	No	6/30/26	7/1/23	1.07	0.00	0.14	1.21
Momentum Namibia Real Growth Core Equity Fund (B2)	Active	No	6/30/26	7/1/23	0.07	0.00	0.14	0.21
Momentum Bond Fund (I)	Active	No	6/30/26	7/1/23	0.14	0.00	0.00	0.14
Curate Momentum Income Plus Fund (I)	Active	No	6/30/26	7/1/23	0.32	0.00	0.01	0.32
Momentum Macro Growth Fund (F1)	Active	No	6/30/26	7/1/23	0.49	0.00	0.35	0.84
Momentum Diversified Income Fund (I)	Active	No	6/30/26	7/1/23	0.49	0.00	0.01	0.49
Momentum Equity Fund (I)	Active	No	6/30/26	7/1/23	0.80	0.00	0.29	1.08
Curate Momentum Flexible Income Fund (I)	Active	No	6/30/26	7/1/23	0.29	0.00	0.00	0.29
Momentum Small/Mid-Cap Fund (I)	Active	No	6/30/26	7/1/23	0.31	0.00	0.48	0.79
Momentum International Income Fund (I)	Active	No	6/30/26	7/1/23	0.54	0.00	0.00	0.54
Momentum Thematic Growth Equity Fund (B1)	Active	No	6/30/26	7/1/23	0.01	0.00	0.38	0.39
Momentum Thematic Growth Equity Fund (F1)	Active	Yes	6/30/26	7/1/23	0.94	0.32	0.38	1.32
Curate Momentum Balanced Fund (A)	Active	No	6/30/26	8/2/24	1.26	0.00	0.64	1.90

Fund name	Status	PFF	Date End	Date Start	TER	TER PPP	TC	TER + TC
Curate Momentum Balanced Fund (B)	Active	No	6/30/26	8/2/24	1.09	0.00	0.64	1.73
Curate Momentum Balanced Fund (C)	Active	No	6/30/26	8/2/24	0.10	0.00	0.64	0.74
Curate Momentum Equity Fund (A)	Active	No	6/30/26	8/1/24	1.32	0.00	0.54	1.87
Curate Momentum Equity Fund (B)	Active	No	6/30/26	8/1/24	1.15	0.00	0.54	1.70
Curate Momentum Equity Fund (C)	Active	No	6/30/26	8/1/24	0.17	0.00	0.54	0.72
Momentum Real Return Fund (F2)	Active	No	6/30/26	7/4/23	0.44	0.00	0.05	0.49

Source: Momentum Investents, IDDS Morningstar.

If you need more information about your investments, please speak to your financial adviser or visit momentum.co.za. For any service-related matters, you can phone us on weekdays from 08:00 to 17:00 on 0860 111 899 or email us at ci.clientservice@momentum.co.za.

Disclosure

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Key to fields (columns)

Field/ Column	Name	Population Requirement	Content Description	Notes
SPID	Specific Product Identifier	IDDS/Mstar	This field should contain the SPID of the fund/class of fund for which the TER data in the relevant line of the file relates - 6 char numeric code, sometimes referred to as the sedol code, issued by IDDS/Morningstar.	Not a "required field" as these codes are issued by us and we can therefore auto-populate them, however, if the supplier of the data does have this field in their database it is useful for us to have this field populated at source and, we are more than happy to provide to the supplier the relevant SPIDs for all funds/classes of funds to facilitate this.
JSE	JSE Alpha Code	All funds/classes for which a code is in issue.	This field should contain the JSE Alpha code of the fund/class of fund for which the TER data in the relevant line of the file relates - official JSE Alpha code, issued by the JSE.	
Fund Name	Fund Name	"ALL funds/classes"	This field should contain the name of the fund/class of fund for which the TER data in the relevant line of the file relates - no min/max char length applies.	The fund name should be the name as it appears in the suppliers database & should include correct "class letter identifier" in the name where relevant.
Status	Status	"ALL funds/classes"	This field should contain either "OPEN" or "CLOSED" for all funds/classes of funds - this denotes whether the fund/class is currently OPEN to new business or not (CLOSED).	
PFF	Performance Fee Flag	"ALL funds/classes"	Yes/No Field - this should contain either "YES" if the fund/class of fund charges a performance fee or "NO" if the fund/class of fund does not charge a performance fee.	
Date End	Date	"ALL funds/classes"	This field should contain the valuation date applicable (end of period of TER calculation date) to all TER data being provided in the relevant line of the file - dd/mm/yyyy.	Currently, the period utilised for the TER calculation may be as short as 3 months (with the resultant % being annualised), however, we understand that some companies may already be basing their calculation on a full 1 year period. Once 31/12/07 is reached, the TER period of calculation for all classes of all funds should be 1 year with the exception of funds/classes with a track record >6mth<1year for which TERs may be calculated at the managers discretion.
Date Start	NAV Price	"ALL funds/classes"	This field should contain the start date (start of period of TER calculation date) of all TER data being provided in the relevant line of the file - dd/mm/yyyy.	

TER	Total Expense Ratio	"ALL funds/classes"	This field should contain the TER % applicable to the fund/class of fund in the relevant line of the file. This is a numeric field and should reflect the ACI Standard TER %.	A TER %, calculated according to the ACI Standard is a required data item for all classes of all funds in the industry with a 1 year track record - this TER calculation does not include Brokerage/UST etc. The ACI have confirmed that, even if a management company elects to include the brokerage/UST in a TER calc, they must still produce the TER as per the ACI Standard as well. Obviously, for those funds with a performance fee, the % performance fee component of the TER must also be supplied, as per the ACI Standard.
TER PFP	Total Expense Ratio Performance Fee Portion	"ALL funds/classes"	This field should contain the performance fee % component of the TER % applicable to the fund/class of fund in the relevant line of the file. This is a numeric field and should reflect the performance fee % of the ACI Standard TER %.	
TER IB	Total Expense Ratio Including Brokerage & UST	DISCRETIONARY	This field should contain the TER % applicable to the fund/class of fund in the relevant line of the file. This is a numeric field and should reflect the "non ACI Standard" TER %, including running costs (brokerage/UST etc.) that a manager may elect to calculate for a fund/class of fund.	We are aware that some management companies have elected to account for running costs in their TERs - this method of calculation does not conform to the current ACI Standard, and the ACI have confirmed that management companies must, as a minimum, provide TER data for all classes of all funds per the ACI Standard, however, should a manager wish to additionally calculate and provide TER data that accounts for running costs, we (IDDS/Mstar) are more than happy to receive and store this data on their behalf.
TER IB PFP	Total Expense Ratio Including Brokerage & UST Performance Fee Portion	DISCRETIONARY	This field should contain the performance fee % component of the TER % applicable to the fund/class of fund in the relevant line of the file. This is a numeric field and should reflect the performance fee % of the "non ACI Standard" TER %, including running costs (brokerage/UST etc.) that a manager may elect to calculate for a fund/class of fund.	