

# Momentum Collective Investments (RF) (Pty) Ltd

## Application form for individual investors

<b>Your application</b>	<ol style="list-style-type: none"> <li>1. This application, the investment terms and the minimum disclosure documents MDDs of each portfolio (fund) are the basis of our agreement. The investment terms and the MDDs are available on <a href="https://momentum.co.za/collectiveinvestments">momentum.co.za/collectiveinvestments</a></li> <li>2. You may not change any part of this form and the terms of this agreement. When you correct any information you have completed, sign next to it.</li> <li>3. After we have reviewed your application, we will confirm your unique investment number that starts with RU.</li> <li>4. Banking regulations limit collections to a maximum amount of R1 million. If you want to invest more than R1 million, the only available payment option is an electronic funds transfer (EFT) to our bank account.</li> <li>5. We will confirm our bank account details if you choose to pay your investment amount to our bank account. Use the RU investment number as the reference number when you make the payment.</li> <li>6. We will finalise your application once your payment reflects in our bank account and all requirements have been met.</li> <li>7. Based on the information you provide, we may ask for additional information and documents.</li> <li>8. If we cannot process any part of this application, we will inform you or your financial adviser.</li> </ol>
<b>Guide to completing this form</b>	<ol style="list-style-type: none"> <li>1. If the investment payer is not the investor on this application, complete the <b>Momentum Collective Investments Payer details</b> form in addition to this form.</li> <li>2. If you are applying on behalf of someone else, for example a minor or an incapacitated person, complete a <b>Personal details declaration</b> form.</li> </ol>
<b>Payment information we may need</b>	<ol style="list-style-type: none"> <li>1. If we cannot verify the bank details that you provide, we will ask you for official proof of this account not older than three months.</li> <li>2. If you are paying via an EFT, we will require the proof of payment before we can finalise your application.</li> </ol>
<b>Regular withdrawal rules</b>	<ol style="list-style-type: none"> <li>1. If you withdraw money and the remaining investment value after a withdrawal is less than an amount determined by us from time to time and you do not have an active debit order in place, we may end your investment and pay you the full balance.</li> <li>2. If we pay your withdrawal amount into your bank account and your payment is returned for any reason, we will reinvest the money into the relevant fund(s). You will carry any risks regarding market movements and will be liable for any costs of the reinvestment.</li> <li>3. The preferred date of withdrawal indicates the date the instruction will be processed. It can take up to three business days before the money reflects in your bank account.</li> </ol>
<b>Fund distributions</b>	<ol style="list-style-type: none"> <li>1. Fund declare distributions of interest and dividends earned.</li> <li>2. The MDDs of each fund has details about the fund distribution information. Refer to <a href="https://momentum.co.za/collectiveinvestments">momentum.co.za/collectiveinvestments</a></li> <li>3. You can choose to reinvest these distributions or we can pay it into your bank account.</li> <li>4. If the distribution value is below R250 in a particular fund, we will reinvest it into the same fund, even if you chose the pay-out option.</li> <li>5. If you do not choose a pay-out option for your distribution, we will reinvest it in your relevant fund(s).</li> </ol>
<b>General information</b>	<ol style="list-style-type: none"> <li>1. You will be able to view your personal, investment information, get your investment statements and access your tax certificates online at <a href="https://momentum.co.za">momentum.co.za</a>. Your information is secure. Only you and your financial adviser can see your investments with us.</li> <li>2. We use alphabetical <u>country codes</u> where needed. You can get a list of the <u>country codes</u> from the South African Revenue Service (SARS) at <a href="https://sars.gov.za">sars.gov.za</a></li> </ol>

I am applying ☐ for myself  
☐ on behalf of someone else like a minor or an incapacitated person (complete **Personal details declaration** form).

## 1 Investor details

### 1.1 Personal details

Title	<input type="text"/>	Initials	<input type="text"/>	First name(s)	<input type="text"/>
Surname	<input type="text"/>			Previous surname(s)	<input type="text"/>
ID/Passport number (if foreign national)	<input type="text"/>	<input type="text"/>	<input type="text"/>	Date of birth	<input type="text"/>
Expiry date of passport	<input type="text"/>	<input type="text"/>	<input type="text"/>	Passport country of issue	<input type="text"/>
Nationality	<input type="text"/>			Country of birth	<input type="text"/>
Citizenship	<input type="text"/>			Country of residence	<input type="text"/>
Physical address	Unit number	<input type="text"/>	Complex	<input type="text"/>	
	Street number	<input type="text"/>	Street name/farm	<input type="text"/>	
	Suburb/district	<input type="text"/>			
	City/town	<input type="text"/>			
	Postal code	<input type="text"/>	<input type="text"/>	Country code	<input type="text"/>

### 1.2 Communication details

Cell phone number	<input type="text"/>	Other	<input type="text"/>
Email address	<input type="text"/>		

To protect your information and ensure speedy delivery, we will communicate with you electronically.

We will publish your investment statements online on your client profile at [momentum.co.za](https://momentum.co.za). We will contact you electronically when we have published it.

## 2 Tax and regulatory information

### 2.1 Politically-exposed or prominent influential person

The Financial Intelligence Centre Act (FICA) requires that we know if you are an influential person as explained in the Act.

A politically-exposed person is an individual who is or has been entrusted with prominent public functions for example, a senior politician, high ranking member of the military or police force, leader of a foreign political party, any individual who has sole beneficial ownership of a corporate vehicle set up for the actual benefit of the prominent person or an individual who is related to a politically-exposed or prominent influential person.

Are you (investor) a politically-exposed person or a prominent influential person? Yes ☐ No ☐

If 'Yes', indicate which of the following applies to you:

Domestic prominent influential person	<input type="checkbox"/>	Foreign prominent public official	<input type="checkbox"/>	Politically-exposed person	<input type="checkbox"/>
Known close associate to a prominent person	<input type="checkbox"/>	Family member of one of the above	<input type="checkbox"/>		

### 2.2 What is your source of income or wealth, regular investment amount and or lump sum investment amount?

Tell us where the investment money and the money you use to support yourself comes from. You may indicate more than one source:

<input type="checkbox"/> Salary/royalties	<input type="checkbox"/> Savings	<input type="checkbox"/> Inheritance/compensation/divorce settlement
<input type="checkbox"/> Sale of investment/property	<input type="checkbox"/> Import and/or export business	<input type="checkbox"/> Business activities/sale of business
<input type="checkbox"/> Policy as a beneficiary	<input type="checkbox"/> Policy benefit (matured/as a claim/replacement)	<input type="checkbox"/> Retirement fund (member or beneficiary) proceeds
<input type="checkbox"/> Trust	<input type="checkbox"/> Sale of other assets/donation/Gift	<input type="checkbox"/> Loan
<input type="checkbox"/> Winnings (i.e Lotto, casino, etc)	<input type="checkbox"/> Other (specify)	<input type="text"/>

Which country is the origin of your source of funds?

## 2.3 Tax details

Are you a registered taxpayer with SARS? Yes ☐ No ☐

If 'Yes', give your SARS tax number

If 'No', give the reason for not being registered ☐ Yearly taxable income is below tax threshold  
☐ Foreign tax resident  
☐ Other (give reason)

Are you a passport holder, citizen or resident in the United States (US)? Yes ☐ No ☐

If Momentum Collective Investments (MCI) identifies through the information provided on this application form, that you are considered a US person or have a reportable account from any other country, you may be required to complete **Self-certification for individuals** form.

If you are currently, or have been previously, registered for tax in other countries, complete those details below.

Tax residence <u>country code</u>	Tax identification number (TIN)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

## 2.4 Investor's tax exemption details

### Dividend withholding tax

We must withhold dividend withholding tax from South African dividends that we receive for your investment. SARS allows certain investors to be exempt according to section 64F, 64H(2)(b) or 64H(3)(b)(i) of the Income Tax Act.

Do you qualify for this exemption? Yes ☐ No ☐

If 'Yes', choose the reasons from the list below.

- ☐ Section 64F(1)(h) - a shareholder in a registered micro-business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro-business to its shareholders during the year of assessment in which that dividend is paid, does not exceed R200 000. SARS exemption code
- ☐ Section 64F(1)(j) - a person who is not an SA tax resident, and the dividend is a dividend as per paragraph (b) of the definition of "dividend" in section 64D (ie a dividend on a foreign company's shares listed on a recognised South African stock exchange, such as dual-listed shares) SARS exemption code
- ☐ Section 64F(1)(l) - any person to the extent that the dividend constitutes income of that person. **Note: If the investor is a tax resident in South Africa, the investor qualifies for this exemption on certain dividends (eg Real Estate Investment Trust (REIT)) and must select it to avoid double taxation.** SARS exemption code

SARS also allows for certain investors to qualify for a reduced dividend withholding tax rate based on Double Taxation Agreements.

Do you qualify for a reduced rate? Yes ☐ No ☐

The requirements of Article  of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force between the Republic of South Africa and the investor's country of tax residence, and sections 64FA, 64G or 64H of the South African Income Tax Act no. 58 of 1962 have been met. Dividends must be taxed at a reduced rate of  .  %

### Interest withholding tax

We must withhold interest withholding tax for foreign investors on interest received from a South African source that is subject to interest withholding tax. SARS allows certain investors to be exempt according to section 50D(3) of the Income Tax Act.

Do you qualify for this exemption? Yes ☐ No ☐

If 'Yes', choose the reasons from the list below.

- ☐ 50D(3)(a) - the beneficial owner of the investment is a foreign natural person who was physically present in the Republic of South Africa for a period exceeding 183 days in aggregate during the twelve month period preceding the date on which the interest is paid.
- ☐ 50D(3)(b) - the debt claims for which that interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic, if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act.

SARS also allows for certain investors to qualify for a reduced interest withholding tax rate based on Double Taxation Agreements.

Do you qualify for a reduced rate? Yes ☐ No ☐

The requirements of Article  of the Agreement of the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force between the Republic of South Africa and the investors country of tax residence, and sections 50E(3) of the South African Income Tax Act no. 58 of 1962 have been met. Interest, which is subject to interest withholding tax, must be taxed at a reduced rate of   .   %

The tax exemption or reduced rate reasons selected in Section 2.4 of this application are valid for a period of five years from completion date. The **Dividends Withholding Tax Renewal** and/or **Interest Withholding Tax Renewal** form must be completed every five years to ensure that your tax exemption details are kept up to date.

### 3 Investment details

You can choose to invest an initial lump sum, a regular investment, a unit transfer or a combination of these. Indicate your choice below and only complete corresponding sections.

3.1 Lump sum investment ☐ 3.2 Regular investment ☐ 3.3 Unit transfer ☐

#### 3.1 Lump sum investment

Lump sum amount R         .

Are you the person paying the lump sum amount? Yes ☐ No ☐

If 'Yes', complete Payment details section.

If 'No', complete the **Momentum Collective Investments Payer details** form.

##### 3.1.1 Payment details

Read the information below before you choose a payment option.

Payment method Collect from bank account (up to R1 million) ☐ EFT ☐

Collect from bank account	We will debit your account within two business days after accepting your application. The reference number on your bank account will be a combination of MOMCI (an abbreviation of Momentum Collective Investments) and the RU investment number, eg MOMCI RU123456789.
EFT	We need a copy of the EFT confirmation before we can finalise your investment application. The waiting period on the units that we sell or transfer with the transferred amount is seven days.
Withdrawals/refunds	If we collect the investment amount, you can only ask for a withdrawal or refund after 45 days. The waiting period on the units that we buy with the amount we collect is 45 days.

#### Investment owner bank account details

Complete your South African bank account details. We do not collect from a credit card or a bond account.

Bank name  Account number   
Type of account Current/cheque ☐ Savings ☐  
Collection date         If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day.

#### 3.2 Regular investment

We will collect the regular investment by debit order. You can only ask for a withdrawal or a refund 45 days after we have collected an amount.

Regular amount R         every month ☐ every quarter ☐ every half-year ☐ every year ☐  
Yearly increase in regular amount   .   % Month of increase

##### Bank account details (regular investment collection)

If you are not the person paying the regular amount, complete the **Momentum Collective Investments Payer details** form.

If the payer of the lump sum is the investment owner and we were asked to collect from the bank account, must we use the same bank account for the regular amount? Yes ☐ No ☐

If 'No', complete your South African bank account details. We do not collect from a credit card or a bond account.

Bank name  Account number   
Type of account Current/cheque ☐ Savings ☐  
Collection day of the month   First collection date

If the collection day falls on a weekend or public holiday, the collection day will automatically be on the following business day. The reference on your bank account will be a combination of MOMCI (an abbreviation of Momentum Collective Investments) and the RU investment number, eg MOMCI RU123456789.



## 7 Fees

### Fund manager charges

All fund manager charges that apply to your investment are available on the relevant MDD of the investment fund. You can also ask your financial adviser for more details.

### Financial adviser fees

We calculate the ongoing adviser fee using the total fund value every month. Refer to the table below for maximum permissible combinations of initial and ongoing adviser fees.

We will add VAT to the following fee percentage if the financial adviser fee is subject to VAT.

Maximum adviser fees are subject to restrictions shown in the MDDs.

Initial fee (excl VAT)	with a	ongoing fee (excl VAT)
0 – 0.9%	and	1.00%
1% – 1.9%	and	0.80%
2% – 2.9%	and	0.60%
3%	and	0.50%

Pay my financial adviser: Initial adviser fee (excl VAT)  .   %  
Ongoing adviser fee (excl VAT)  .   % per year

## 8 Investor declaration

1. I know that I must get advice during all stages of my investment. My financial adviser and I are responsible for making sure that I receive and understand everything that is relevant to this investment. I accept the risks related to this investment if I refuse advice.
2. I confirm that neither Momentum Collective Investments (RF) (Pty) Ltd, nor any of its employees have provided any advice for this investment.
3. I acknowledge that investment performance is not guaranteed and, if my investment is exposed to market risk, its value may fluctuate.
4. I hereby authorise Momentum Collective Investments (RF) (Pty) Ltd to collect payment from my bank account specified at the above-mentioned bank.
5. If I reverse a collection instruction at my bank after financial instruments have been purchased on my behalf, the cancelled collection will not constitute a valid contribution and I may be held liable for any losses Momentum Collective Investments (RF) (Pty) Ltd may incur.
6. If I am an investment payer and I also make regular withdrawals, I agree that for this investment:
  - I can sign for this bank account;
  - you can check my details with my bank; and
  - collect money from my bank account.
7. I have read and understood the amount, frequency, payment method, recipient of the applicable fees, details of the services provided in exchange for each fee, and by signing this application form, I consent to the levying of such fees.
8. I understand and accept:
  - your timelines, business practices and administrative processes;
  - that you can invest an amount when you have collected it or once a deposit reflects in your bank account; and
  - that you can share personal information (as this term is defined in the Protection of Personal Information Act) within your holding company, its subsidiaries and contracted service providers in order to administer this investment and give me information to help me on my journey to financial success.
9. I hold no other citizenships and residencies for tax purposes, other than those disclosed on this form.
10. I acknowledge that you may be required to send the information provided to SARS, who may share it with the local tax authority according to the Foreign Account Tax Compliance Act (FATCA) and the Organisation for Economic Co-operation and Development's (OECD) Common Reporting Standard (CRS).
11. I consent to Momentum Collective Investments (RF) (Pty) Ltd (Momentum Collective Investments) collecting, collating and storing the information provided by me as well as information that may be lawfully obtained from third parties. I confirm that I understand that Momentum Collective Investments requires the information for the purpose of providing the product referred to in this application form, including ancillary benefits thereto, to me. I consent to the sharing of the information with any third party that is required to obtain the information in order to provide the product and/or ancillary benefit to me, on condition that any such third party adheres to the laws governing the confidentiality of personal information. I understand and acknowledge that I may withdraw my consent herein at any time, although such withdrawal may not necessarily result in the deletion of the information, as Momentum Collective Investments may have to continue collecting, collating and storing the information as may be required of it by law. I am aware that further details of my rights in relation to my personal information, including the use and protection of the information, complaints and escalation procedures, are available on Momentum's website on [momentum.co.za](https://momentum.co.za)
12. I will tell you if I change my financial adviser, adviser's fee or the advisory service I receive.
13. I will let you know if any of the information I gave you changes.

### Investor declaration for adviser fees and appointment

14. I know that my financial adviser must be appropriately licenced under Financial Advisory and Intermediary Services (FAIS) Act. If my financial adviser makes decisions for me as a licenced Category II discretionary financial services provider, I instruct you to:
- accept instructions that my financial adviser signs on my behalf ☐ accept instructions with my signature only ☐
15. I understand that the chosen adviser fees are negotiated between me and my appointed financial adviser and I instruct you to pay my financial adviser the agreed adviser fees from my investment as confirmed. I understand that you will use the adviser fees for this and any future instructions until I give you written instruction that these no longer apply. I cannot hold you liable for acting on the negotiated fees when you follow instructions.
16. I have carefully read the adviser appointment and confirm that the information filled in is true and correct. I will not hold you responsible if the appointment you received was changed after I signed it.

**I have carefully read, and I understand and accept this application, the terms, fee schedules, minimum disclosure documents and marketing material that apply to this investment. The information I completed is true and correct. I will not hold you liable for any loss or damage if the application you received was changed after I signed it.**

Name and surname	<input type="text"/>										
Capacity of signatory	<input type="text"/>										
Signed at	<input type="text"/>						Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Authorised signatory	<input type="text"/>					Other signature if required	<input type="text"/>				

## 9 Financial adviser appointment

### 9.1 Financial adviser details

#### Servicing financial adviser (for FAIS product licence compliance checks)

##### Servicing financial adviser

Name and surname	<input type="text"/>												
Financial adviser code	<input type="text"/>												
FSP name	<input type="text"/>												
FSP code	<input type="text"/>												
Momentum consultant code	<input type="text"/>												
Fee reference	<input type="text"/>												
Initial adviser fee (excl VAT)	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%	Ongoing adviser fee (excl VAT)	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

#### Additional advisers

##### Additional adviser 1

##### Additional adviser 2

Name and surname	<input type="text"/>										<input type="text"/>									
Financial adviser code	<input type="text"/>										<input type="text"/>									
FSP name	<input type="text"/>										<input type="text"/>									
FSP code	<input type="text"/>										<input type="text"/>									
Momentum consultant code	<input type="text"/>										<input type="text"/>									
Fee reference	<input type="text"/>										<input type="text"/>									
Initial adviser fee (excl VAT)	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%							
Ongoing adviser fee (excl VAT)	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	%							

#### Contact details of servicing financial adviser

Cell phone number	<input type="text"/>	Other	<input type="text"/>
Email address	<input type="text"/>		

## 9.2 Financial adviser declaration

1. I am a registered financial adviser, duly licensed for the relevant categories and sub-categories applicable to this transaction.
2. I provided and explained all documents, fees and charges that apply to this investment before this form was signed.
3. In addition to intermediary services, I have also provided:  
advice (I have a FAIS Category I licence) ☐ discretionary investment management (I have a FAIS Category II licence) ☐
4. Any instruction I give you will be within the limits of the signed mandate I have from the investor.
5. I have read this application, the terms, the fee and benefit proposal, fee schedule and the marketing material that apply to this investment.
6. The information on this application is to my knowledge, true and correct.

Signed at

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of financial adviser

## Contact details

### Client contact centre

ShareCall: 0860 111 899, Telephone: +27 (0)12 675 3002, Email: [ci.clientservice@momentum.co.za](mailto:ci.clientservice@momentum.co.za)

Address: 268 West Avenue Centurion 0157, Postal: PO Box 7400 Centurion 0046, Website: [momentum.co.za/collectiveinvestments](https://momentum.co.za/collectiveinvestments)

**Momentum Collective Investments (RF) (Pty) Ltd is an approved Cisca management company**