

Responsible investment

History of proxy voting for April 2022

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
07/04/2022	DIA	DIPULA INCOME FUND LTD	Ordinary Resolutions		
			1	Authorisation of directors	In favour
			Special Resolutions		
			1	Approval of the scheme	In favour
			2	Revocation of special resolution number 1 if the scheme is not implemented	In favour
	DIB	DIPULA INCOME FUND LTD	1	Approval of the scheme	In favour
			2	Revocation of special resolution number 1 if the scheme is not implemented.	In favour
			3	Approval for issuing of DIB shares as scheme consideration	In favour
			Ordinary Resolutions		
			1	Authorisation of directors	In favour
19/04/2022	AGL	ANGLO AMERICAN PLC	Special Resolutions		
			1	Approval of the scheme	In favour
			2	Revocation of special resolution number 1 if the scheme is not implemented.	In favour
			3	Approval for issuing of DIB shares as scheme consideration.	In favour
			1	Approval for issuing of DIB shares as scheme consideration	In favour
			Ordinary Resolutions		
			1	To receive the Report and Accounts	In favour
			2	To declare a final dividend	In favour
			3	To declare a special dividend	In favour
			4	To elect Ian Tyler as a director of the Company	In favour
			5	To elect Duncan Wanblad as a director of the Company	In favour
			6	To re-elect Ian Ashby as a director of the Company	In favour

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19/04/2022	AGL	ANGLO AMERICAN PLC	7	To re-elect Marcelo Bastos as a director of the Company	In favour
			8	To re-elect Elisabeth Brinton as a director of the Company	In favour
			9	To re-elect Stuart Chambers as a director of the Company.	In favour
			10	To re-elect Hilary Maxson as a director of the Company	In favour
			11	To re-elect Hixonia Nyasulu as a director of the Company	In favour
			12	To re-elect Nonkululeko Nyembezi as a director of the Company	In favour
			13	To re-elect Tony O'Neill as a director of the Company	In favour
			14	To re-elect Stephen Pearce as a director of the Company	In favour
			15	To re-appoint PricewaterhouseCoopers LLP as auditor of the Company for the ensuing year	In favour
			16	To authorise the directors to determine the remuneration of the auditor	In favour
			17	To approve the implementation report contained in the directors' remuneration report	In favour
			18	To approve the Anglo American plc Share Ownership Plan 2022	In favour
			19	To approve the Climate Change Report 2021	In favour
			20	To authorise the directors to allot shares	In favour
			Special Resolutions		
			21	To disapply pre-emption rights	Not In favour
			22	To authorise the purchase of own shares	In favour
			23	To authorise the directors to call general meetings, other than an AGM on not less than 14 clear days' notice	Not In favour
26/04/2022	ARH	ARB HOLDINGS LIMITED	Ordinary Resolutions		
			1	Implementation and general authority	In favour
			Special Resolutions		
			1	Approval of the Scheme in terms of sections 114 and 115 of the Companies Act by ARB Shareholders	In favour
			2	Revocation of Special Resolution Number 1	In favour
27/04/2022	ANH	ANHEUSER-BUSCH INBEV	3	Approval for the payment of fees to the members of the Independent Board	In favour
			Ordinary Resolutions		
			1	Authorised capital	Not In favour

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27/04/2022	ANH	ANHEUSER-BUSCH INBEV	5	Management report by the Board of Directors on the accounting year ended on 31 December 2021. Report by the statutory auditor on the accounting year ended on 31 December 2021. Communication of the consolidated annual accounts relating to the accounting year ended on 31 December 2021, as well as the management report by the Board of Directors and the report by the statutory auditor on the consolidated annual accounts. Approval of the statutory annual accounts.	In favour
			6	Discharge to the directors: granting discharge to the directors for the performance of their duties during the accounting year ended on 31 December 2021.	Not In favour
			7	Discharge to the statutory auditor: granting discharge to the statutory auditor for the performance of his duties during the accounting year ended on 31 December 2021.	Not In favour
			8.a	Appointment of directors: upon proposal from the Restricted Shareholders, renewing the appointment as Restricted Share Director of Mr. Martin J. Barrington, for a period of one year ending at the end of the shareholders' meeting which will be asked to approve the accounts for the year 2022.	In favour
			8.b	Appointment of directors: upon proposal from the Restricted Shareholders, renewing the appointment as Restricted Share Director of Mr. William F. Gifford, Jr., for a period of one year ending at the end of the shareholders' meeting which will be asked to approve the accounts for the year 2022.	In favour
			8.c	Appointment of directors: upon proposal from the Restricted Shareholders, renewing the appointment as Restricted Share Director of Mr. Alejandro Santo Domingo Davila, for a period of one year ending at the end of the shareholders' meeting which will be asked to approve the accounts for the year 2022.	In favour
			8.d	Appointment of directors: acknowledging the resignation of Mr. Roberto Thompson Motta as director and, upon proposal from the Reference Shareholder, appointing Mr. Nitin Nohria as director, for a period of four years ending at the end of the shareholders' meeting which will be asked to approve the accounts for the year 2025. Mr. Nitin Nohria, an American citizen, graduated from Massachusetts Institute of Technology with a Ph.D. in Management and from the Indian Institute of Technology, Bombay, with a Bachelor of Technology in Chemical Engineering. Mr. Nohria started his career as a faculty member of Harvard Business School in 1988 and served as its Dean from 2010 to 2020. He is currently Partner and Executive Chairman of Thrive Capital, a venture capital firm. Mr. Nohria also serves on the Boards of Directors of The Bridgespan Group, Mass General Brigham, and Rakuten Medical.	In favour

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27/04/2022	ANH	ANHEUSER-BUSCH INBEV	9	Appointment of statutory auditor and remuneration: renewing, upon recommendation of the Audit Committee, for a period of three years ending after the shareholders' meeting which will be asked to approve the accounts for the year 2024, the appointment as statutory auditor of PwC Bedrijfsrevisoren BV / PwC Reviseurs d'Entreprises SRL, with registered office at Culliganlaan 5, 1831 Machelen and registered with the register of legal entities under number 0429.501.944 RLE (Brussels), currently represented by Mr. Koen Hens, bedrijfsrevisor / reviseur d'entreprises, and setting, in agreement with the auditor its yearly remuneration to EUR 1 664 076.	In favour
			10	Remuneration policy: approving the remuneration policy drafted in accordance with article 7:89/1 of the Belgian Code of Companies and Associations. The 2021 annual report containing the remuneration policy is available on the Company's website as indicated in this notice.	Not In favour
			11	Remuneration report: approving the remuneration report for the financial year 2021. The 2021 annual report containing the remuneration report is available on the Company's website as indicated in this notice.	Not In favour
			12	Filings: without prejudice to other delegations of powers to the extent applicable, granting powers to Jan Vandermeersch, Global Legal Director Corporate, with power to substitute, to proceed to (i) the signing of the restated articles of association and their filings with the clerk's office of the Enterprise Court of Brussels as a result of the approval of the resolutions referred to in item 1 above, and (ii) any other filings and publication formalities in relation to the above resolutions.	In favour
28/04/2022	BTI	BRITISH AMERICAN TOBACCO	Ordinary Resolutions		
			1	Receipt of the 2021 Annual Report and Accounts	In favour
			2	Approval of the 2021 Directors' remuneration policy	In favour
			3	Approval of the 2021 Directors' remuneration report	In favour
			4	Reappointment of the Auditors	In favour
			5	Authority for the Audit Committee to agree the Auditors' remuneration	In favour
			6	Re-election of Luc Jobin as a Director (N)	In favour
			7	Re-election of Jack Bowles as a Director	In favour
			8	Re-election of Tadeu Marroco as a Director	In favour
			9	Re-election of Sue Farr as a Director (N, R)	In favour
			10	Re-election of Karen Guerra as a Director (A, N)	In favour
			11	Re-election of Holly Keller Koepfel as a Director (A, N)	In favour
			12	Re-election of Savio Kwan as a Director (N, R)	In favour
			13	Re-election of Dimitri Panayotopoulos as a Director (N, R)	In favour
			14	Re-election of Darrell Thomas as a Director (A, N)	In favour

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28/04/2022	BTI	BRITISH AMERICAN TOBACCO	15	Election of Kandy Anand as a Director (N, R), who has been appointed since the last Annual General Meeting	In favour
			16	Authority to make donations to political organisations and to incur political expenditure	Not In favour
			17	Renewal of the Directors' authority to allot shares	Not In favour
			Special Resolutions		
			18	Renewal of the Directors' authority to disapply pre-emption rights	Not In favour
			19	Authority for the Company to purchase its own shares	In favour
	GLN	GLENCORE PLC	20	Notice period for General Meetings	Not In favour
			Ordinary Resolutions		
			1	To receive the Company's accounts and the reports of the Directors and auditors for the year ended 31 December 2021.	In favour
			3	To re-elect Kalidas Madhavpeddi as a Director.	In favour
			4	To re-elect Peter Coates as a Director.	In favour
			5	To re-elect Martin Gilbert as a Director.	In favour
			6	To re-elect Gill Marcus as a Director.	In favour
			7	To re-elect Patrice Merrin as a Director.	In favour
			8	To re-elect Cynthia Carroll as a Director.	In favour
			9	To re-elect Gary Nagle as a Director.	In favour
			10	To re-elect David Wormsley as a Director.	In favour
			11	To reappoint Deloitte LLP as the Company's auditors to hold office until the conclusion of the next general meeting at which accounts are laid or date to be determined by the Directors.	Not In favour
			12	To authorise the audit committee to fix the remuneration of the auditors.	In favour
			13	To approve the Company's 2021 Climate Progress Report.	In favour
			14	To approve the Director's Remuneration Report as set out in the 2021 Annual Report.	Not In favour
			15	To renew the authority conferred on the directors pursuant to Article 10.2 of the Company's Articles of Association.	Not In favour
			Special Resolutions		
			2	To approve that the Company's capital contribution reserves (forming part of its share premium account) be reduced and be repaid to shareholders as per the terms set out in the notice of the meeting.	In favour
			16	Subject to the passing of the resolution 15. to renew the authority conferred on the Directors pursuant to Article 10.3 of the Company's articles of association to allot equity securities for cash for an Allotment Period.	Not In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
28/04/2022	GLN	GLENCORE PLC	17	Subject to the passing of resolution 15, and in addition to any authority granted under resolution 16, to empower to Directors pursuant to Article 10.3 of the Articles to allot equity securities for cash for an Allotment Period.	In favour
			18	To authorise the Company to make market purchases of ordinary Shares.	In favour
	HMN	HAMMERSON PLC	Ordinary Resolutions		
			1	To receive the Directors' Annual Report and Financial Statements for the year ended 31 December 2021	In favour
			2	To receive and approve the Directors Remuneration Report for the year ended 31 December 2021	In favour
			3	To declare a final dividend for the year ended 31 December 2021	In favour
			5	To elect Habib Annous as a Director of the Company	In favour
			6	To elect Himanshu Raja as a Director of the Company	In favour
			7	To re-elect Mike Butterworth as a Director of the Company	In favour
			8	To re-elect Meka Brunel as a Director of the Company	In favour
			9	To re-elect Desmond De Beer as a Director of the Company	In favour
			10	To re-elect Rita-Rose Gagne as a Director of the Company	In favour
			11	To re-elect Adam Metz as a Director of the Company	In favour
			12	To re-elect Robert Noel as a Director of the Company	In favour
			13	To re-elect Carol Welch as a Director of the Company	In favour
			14	To re-appoint PricewaterhouseCoopers LLP as auditor	In favour
			15	To authorise the Audit Committee to agree the auditor's remuneration	In favour
			16	To authorise the Directors to allot shares	Not In favour
			Special Resolutions		
			4	To grant the Board authority to offer the enhanced scrip dividend alternative	In favour
			17	To disapply pre-emption rights	Not In favour
			18	To disapply pre-emption rights in addition to those conferred by resolution 17	Not In favour
			19	To authorise market purchases by the Company of its shares	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
28/04/2022	INL	INVESTEC BANK LTD	Ordinary Resolutions		
			1	To approve: the distribution of Ninety One Limited Shares to: (i) Investec Limited Ordinary Shareholders on the Investec Limited Register at the Distribution Record Time and (ii) via the Investec SA DAS Share, Investec plc Ordinary Shareholders on the Investec plc SA Register at the Distribution Record Time and (ii) the authorisation of the directors of Investec Limited to take all such action as they may consider necessary or appropriate to carry out the Proposals into effect, as set out in the Notice of Investec Limited General Meeting	In favour
			3	To approve, subject to the passing of Resolutions 1 and 2: (i) that with effect from the Scheme Effective Time, the share premium account of Investec plc be reduced by Euro251,000,000 and: (a) part thereof be repaid in specie by Investec plc transferring such number of Ninety One plc Shares to the Scheme Shareholders on the UK Register as appearing at the Scheme Record Time as is equal to 0.13751 Ninety One plc Shares for each Scheme Share held by them and (b) the balance (if any) thereof be retained by Investec plc and transferred to the reserves of Investec plc to be available for future distributions by Investec plc from time to time or applied by Investec plc from time to time toward any purpose to which such reserves may be applied (ii) the authorisation of the directors of Investec plc to take the necessary actions to carry the Scheme into effect and (iii) the amendments to the Investec plc Articles of Association in connection with the UK Distribution, as set out in the Notice of Investec Limited General Meeting	In favour
			Special Resolutions		
			2	To approve, subject to the passing of Resolution: (i) the amendments to the Investec DAT Deeds and (ii) the authorisation of the directors of Investec Limited to take all such action as they may consider necessary or appropriate to carry out the Proposals into effect, as set out in the Notice of Investec Limited General Meeting.	In favour
	INP	INVESTEC PLC	Ordinary Resolutions		
			1	To approve: the distribution of Ninety One Limited Shares to: (i) Investec Limited Ordinary Shareholders on the Investec Limited Register at the Distribution Record Time and (ii) via the Investec SA DAS Share, Investec plc Ordinary Shareholders on the Investec plc SA Register at the Distribution Record Time and (ii) the authorisation of the directors of Investec Plc to take all such action as they may consider necessary or appropriate to carry out the Proposals into effect, as set out in the Notice of Investec Plc General Meeting	In favour
			Special Resolutions		
			1	For the Scheme	In favour

Meeting Date	JSE Share Code	Company Name	Number	Description	Vote
28/04/2022	INP	INVESTEC PLC	2	To approve, subject to the passing of Resolution (1): (i) the amendments to the Investec DAT Deeds and (ii) the authorisation of the directors of Investec Plc to take all such action as they may consider necessary or appropriate to carry such amendments into effect, as set out in the Notice of Investec Plc General Meeting.	In favour
			3	To approve, subject to the passing of Resolutions 1 and 2: (i) with effect from the Scheme Effective Time, the share premium account of Investec plc being reduced by Euro251,000,000 and: (a) part thereof be repaid in specie by Investec plc transferring such number of Ninety One plc Shares to the UK Register Scheme as appearing in the UK register at the Scheme Record Time as is equal to 0.13751 Ninety One plc Shares for each UK register Scheme Shares held by them and (b) the balance (if any) thereof be retained by Investec plc and transferred to the reserves of Investec plc to be available for future distributions by Investec plc from time to time or applied by Investec plc from time to time toward any purpose to which such reserves may be applied (ii) the authorisation of the directors of Investec plc (or a duly authorised committee of the directors) to take all such actions as they may consider necessary or appropriate to carry the Scheme into effect and (iii) the amendments to the Investec plc Articles of Association in connection with paragraph (i) above, as set out in the Notice of Investec Plc General Meeting	In favour
	INPR	INVESTEC BANK LTD	Ordinary Resolutions		
			3	To approve, subject to the passing of Resolutions 1 and 2 by the Investec ordinary shareholders: (i) that with effect from the Scheme Effective Time, the share premium account of Investec plc be reduced by Euro251,000,000 and: (a) part thereof be repaid in specie by Investec plc transferring such number of Ninety One plc Shares to the Scheme Shareholders on the UK Register as appearing at the Scheme Record Time as is equal to 0.13751 Ninety One plc Shares for each Scheme Share held by them and (b) the balance (if any) thereof be retained by Investec plc and transferred to the reserves of Investec plc to be available for future distributions by Investec plc from time to time or applied by Investec plc from time to time toward any purpose to which such reserves may be applied (ii) the authorisation of the directors of Investec plc to take the necessary actions to carry the Scheme into effect and (iii) the amendments to the Investec plc Articles of Association in connection with the UK Distribution, as set out in the Notice of Investec Limited General Meeting	In favour
	NRP	NEPI ROCKCASTLE PLC	Extraordinary Resolutions		
			1	Discontinuation from Isle of Man	In favour
			2	Authorisation	In favour
			3	Adoption of annual report	In favour