

Momentum Alternative Energy Fund

August 2021

Investment strategy

This is an impact portfolio that aims to achieve positive social and environmental impact, while also seeking a financial return. It invests in sustainable energy companies and projects that are engaged in the alternative energy economy that includes renewable energy, energy storage, and energy efficiency technology. The portfolio will not have exposure to companies involved with fossil fuel and consumables, and related technologies.

Investment portfolio information

The portfolio is predominantly invested in unlisted equity instruments but will also be invested in unlisted mezzanine and debt instruments of sustainable energy companies. Equity positions can only be minority positions. Finance is provided to alternative energy initiatives, renewable energy and energy-efficient projects in South Africa. While the portfolio has a local focus, the mandate allows for limited exposure to opportunities in the Southern African Customs Union region.

Benchmark allocation

Inflation plus 6% per year before any costs and fees, over three-year rolling periods.

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