momentum
investment consulting

MIC Balanced Portfolio

Factsheet at: 31 January 2021
Benchmark: CPI + 5% over rolling 6-year periods
Investment horizon: Six years
Portfolio managed by: Momentum Investment Consulting (Pty) Ltd

Investment mandate

The portfolio aims to outperform the benchmark, net of investment management fees, over any rolling 6-year periods.

Investment strategy

The portfolio is a growth portfolio and is diversified across the major asset classes utilising a multi-manager approach whereby fund managers are combined based on their skill and expertise. The available asset classes include: bonds, equity securities, non-equity securities, money market instruments, preference shares, property securities and assets in liquid form. The portfolio may invest in foreign assets as permitted by legislation and complies with Regulation 28 of the Pension Funds Act, 1956. The offshore exposure of the overall portfolio will be based on that of the underlying funds.

Portfolio information

Launch date:	June 2017
Benchmark:	CPI + 5% over rolling 6-year periods
Peer group:	(ASISA) South African MA High Equity
Reg. 28 compliant:	Yes
Platform availability:	Momentum Wealth
Portfolio fees (p.a.)	
Discretionary manager fee:	0.29%
Annual Management Fee (AMF)*:	0.53%
Total Investment Charges (TIC)*:	0.73%

*This is an estimated AMF and TIC based on the weighted average of the collective investment schemes in which the portfolio invests. These have been calculated using the latest available data from Morningstar and Finswitch.

Risk profile:	Moderately aggressive

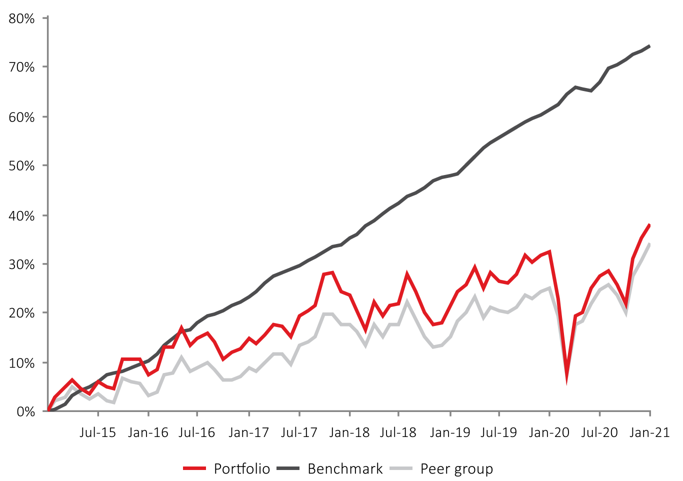
The portfolio typically has moderate to high equity exposure which may result in capital volatility over the shorter term. The portfolio is managed in such a manner that capital losses over one year periods may occur.

Risk of capital loss: Very low — Medium — Very high
Investment term: Very short — Medium — Very long

Investment returns

	Three months	One year	Two years	Three years	Four years	Five years	Six years	Seven years	Ten years	Launch
Portfolio	**13.19%**	**4.25%**	**6.49%**	**3.71%**	**4.73%**	**5.11%**	**5.50%**	**7.71%**	**11.18%**	**5.13%**
Benchmark	1.64%	8.08%	8.55%	8.87%	9.07%	9.61%	9.71%	9.80%	10.08%	8.78%
Peer group	11.69%	7.31%	7.91%	4.47%	5.40%	5.41%	5.03%	6.08%	8.07%	5.84%

Cumulative returns

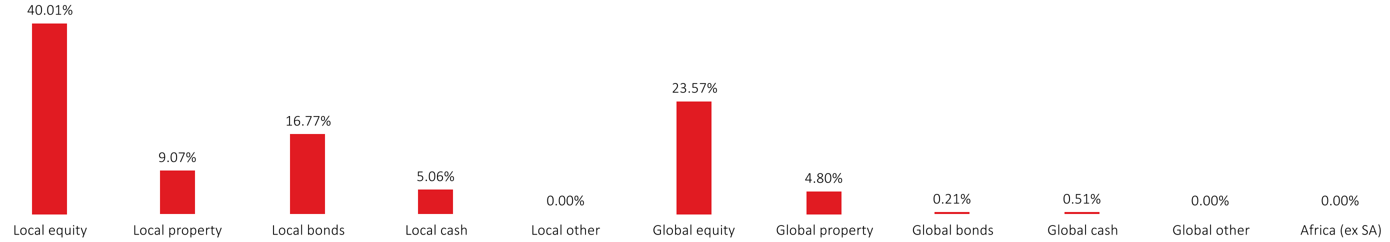


The cumulative growth of the portfolio over the investment horizon compared to its benchmark and peer group.

Portfolio allocation

Fund	Allocation
Momentum Core Equity Fund (C)	18.00%
CoreShares MSCI ACWI Fund of Funds (W)	12.90%
Catalyst SCI Flexible Property Fund (C)	10.00%
Visio BCI Unconstrained Fixed Interest Fund (C)	8.59%
Momentum SA Flexible Fixed Interest Fund (D)	8.58%
Fairtree Equity Prescient Fund (A2)	7.88%
Foord Equity Fund (B2)	7.87%
Satrix MSCI World Equity Index Feeder Fund (B2)	7.74%
BlueAlpha BCI Equity Fund (B)	6.75%
Aylett Equity Prescient Fund (A1)	4.50%
Catalyst SCI Global Real Estate Feeder Fund (B)	2.50%
Prescient Income Provider Fund (A2)	1.92%
Coronation Jibar Plus Fund (P)	1.91%
Coronation Global Emerging Markets Flexible (ZAR) Fund (P)	0.86%

Asset allocation



Monthly returns

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	Portfolio	1.58%	-0.76%	1.43%	1.91%	-0.23%	-1.72%	3.50%	0.79%	1.00%	5.19%	0.29%	-2.97%	10.19%
	Benchmark	0.79%	0.98%	1.46%	0.97%	0.50%	0.69%	0.59%	0.69%	0.50%	0.87%	0.68%	0.50%	9.62%
2018	Portfolio	-0.57%	-2.63%	-3.15%	4.74%	-2.22%	1.88%	0.15%	5.01%	-2.80%	-3.31%	-2.19%	0.33%	-5.10%
	Benchmark	0.87%	0.68%	1.14%	0.77%	1.13%	0.59%	0.76%	1.21%	0.32%	0.85%	0.85%	0.58%	10.18%
2019	Portfolio	3.06%	2.26%	1.11%	2.85%	-3.34%	2.44%	-1.28%	-0.37%	1.36%	3.04%	-0.87%	0.99%	11.60%
	Benchmark	0.23%	0.23%	1.20%	1.19%	1.01%	0.66%	0.75%	0.75%	0.66%	0.66%	0.41%	0.49%	8.56%
2020	Portfolio	0.48%	-7.08%	-12.43%	10.92%	0.57%	4.04%	2.15%	0.62%	-2.17%	-3.00%	7.57%	3.14%	2.67%
	Benchmark	0.66%	0.66%	1.33%	0.74%	-0.09%	-0.17%	0.91%	1.66%	0.57%	0.57%	0.65%	0.41%	8.18%
2021	Portfolio	2.02%												2.02%
	Benchmark	0.57%												0.57%

Portfolio managers

Barend (Bennie) Crous
BCom, CFA

Bennie is a senior portfolio manager and focuses on creating and managing bespoke retail investment portfolios for large retail brokers and agents. He has a broad range of experience, spanning investment consulting, investment/portfolio management, annuity products, product development, client servicing and actuarial services, which he gained at Momentum Manager of Managers, Momentum Specialised Insurance and Alexander Forbes. Bennie has been working in the investment field for 19 years and has a BCom (Insurance Science) degree from the University of the Pretoria and is a CFA Charter Holder.

Signatory of:

PRI Principles for Responsible Investment

Disclosures

Contact information

Momentum Investment Consulting (Pty) Ltd
268 West Avenue, Centurion, 0157
PO Box 7400, Centurion, 0046
T +27 (0)12 671 8911
F +27 (0)12 684 5869
Email mic@momentum.co.za
Web www.momentuminv.co.za

momentum investment consulting