



COP30: ‘global mutirão’, meaning ‘collective efforts’

The 30th Conference of the Parties (COP30) to the United Nations Framework Convention on Climate Change (UNFCCC) took place in Belém, Brazil in November 2025. A total of 193 countries attended the meeting to seek solidarity and work towards fulfilling the landmark Paris Climate Agreement, making it the second largest COP in history. COP30, a full decade after the Paris Agreement was adopted in 2015, set out to achieve three core objectives: strengthening multilateralism; connecting climate multilateralism to people; and accelerating the implementation of the Paris Agreement.

COP 30 has shown climate action is accelerating; all levels of governments, businesses, financial institutions and civil society, including indigenous peoples, presented work already underway. **The Outcomes Report of the Global Climate Action Agenda at COP 30 | UNFCCC** offers a comprehensive overview of the action agenda and how it looks in practice. In the end, countries agreed to a new ‘global mutirão’, calls for efforts to triple adaptation finance by 2035, and a new ‘Belem mission’ to increase collective actions to cut emissions. No new ‘roadmaps’ on transitioning away from fossil fuels and reversing deforestation were announced, which was a disappointing outcome for many countries.

Financing the Just Transition in South Africa

“We stand ready to work with all Parties to ensure that the decisions taken at COP 30 translate into action. Our local climate change instruments already enable robust domestic climate action, while ensuring compliance with our international obligations,” Willie Aucamp, the Minister of Forestry, Fisheries and the Environment, said shortly after the outcomes of COP 30 were announced. South Africa’s team of negotiators welcomed the guidance to triple finance flows to the Funds, the calls for an ambitious and successful replenishment of the Global Environment Facility, the Green Climate Fund, and calls for increased pledges to the Fund for Responding to Loss and Damage. South Africa also

robustly advocated for the adoption of a mechanism for implementing the **United Arab Emirates Just Transition Work Programme | UNFCCC** decision.

Another recent milestone event was the National Business Initiative (NBI)’s two-day SA Climate Summit that was held in Sandton, Johannesburg, shortly after the G20 and B20 events concluded. This summit was a first-of-its-kind in South Africa and aligned with the G20 Presidency theme ‘Solidarity, Equality and Sustainability’ with the focus on ‘implementation’ adopted by the COP 30 Presidency. During this event, it was clear that the private sector has an important role to play in identifying climate

opportunities that will lead to economic growth and for government to drive ambitious policy to ensure climate action.

Following these recent events, the word ‘opportunity’ lodged in my mind, demanding acknowledgement. As investors, we have an opportunity to use our stewardship efforts to engage with our investees and create investable products that enable our clients to participate and be part of climate action.

As investors and stewards of our clients’ capital, we encourage companies and investment managers with whom we invest to increase their awareness of climate-related matters. We also encourage them to have a climate focus for a sustainable and resilient future business. It is necessary to drive climate considerations through policy adoption and to assign proper oversight functions to ensure successful implementation.

At Momentum Investments, we follow an integrated approach to incorporating environmental, social and governance (ESG) factors into all our portfolios. We also offer portfolios that address key ESG aspects. An example is our **Curate Momentum Global Sustainability Equity Feeder Fund** (also available as MGF Curate Global Sustainable Equity Fund R USD). The fund targets a reduced environmental footprint

compared to the benchmark. It excludes exposure to sectors such as coal, tobacco, palm oil, firearms, arctic drilling and oil sands. It is accessible through our Momentum Wealth platform or through our institutional investment products. On the local front, there is an opportunity to allocate assets to sustainable finance by investing in our Momentum Alternative Energy Portfolio that invests in equity and mezzanine debt instruments related to renewable energy infrastructure.

We continue to aim towards a Just Transition and achieve a low-carbon economy while being aligned with the Paris Agreement. Our **Climate Investment Decarbonisation Strategy** serves as a guiding framework for the respective investment capabilities within our business. It is important for us to demonstrate our climate action progress and we invite you to read more about it in our **Stewardship** and **Sustainability** reports.

Jana van Rooijen
Head of Responsible Investing

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