

Momentum Collective Investments Scheme

# Annual Report

**Momentum Collective Investments Scheme**  
year ended 30 June 2025

# contents

## Momentum Collective Investments Scheme

### Annual report for the year ended 30 June 2025

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# Managing director report

for the year ended 30 June 2025

## Market and economic overview

Even though we saw a rise in geopolitical tensions by the end of July this year, the global economy appears increasingly likely to avoid a hard landing. On the local front President Cyril Ramaphosa's opening of parliament address for the seventh administration, while light on new details, reaffirmed a key commitment to structural reforms vital for medium-term growth. The market welcomed pledges for market-friendly policies and sustainable income support, but sustained investor confidence will depend on the Government of National Unity's (GNU) early reform achievements.

On the global front the percentage of those anticipating a strong recovery without a dip in growth has also decreased, indicating that a majority (64%) now foresee some economic repercussions stemming from the most substantial monetary policy tightening in decades. However, despite more muted expectations for policy easing relative to the start of the year, global economic activity is still expected to continue expanding, albeit at a slower pace and below historical averages. The durability of the recovery, we believe, does not depend on significant policy easing but will be supported by significant wage growth, declining inflation, and still tight labour markets

High-frequency data points to sustained momentum in global economic activity, with ongoing disinflation, rising purchasing power, and a gradual shift towards less restrictive monetary policies supporting demand. Further interest rate cuts are expected globally, as inflation eases and labour market shortages become less acute, although the pace and scale of such easing will hinge on central banks' success in durably containing inflationary pressures.

For South African (SA) investors, we maintain a preference for domestic asset classes over global asset classes in the coming year, driven by more attractive valuations and the potential for rand strength. While it would be a very negative market surprise should an economic hard landing occur in the United States (US), even if no recession materialises, the magnitude of further US equity upside should be constrained by prior strong returns.

Rising investor confidence, in response to ongoing structural reforms and an improvement in accountability and governance, provides upside risks to our growth forecasts of 1% this year and 1.7% in 2025. On a three- to five-year view we see growth reaching 2.5% as reforms gain momentum.

## Business overview

Despite the continued local economic challenges and geopolitical tensions, we have seen a positive turn in the market environment during the second half of the financial year, where the Collective Investment Schemes (CIS) industry reached assets under management of R4 trillion as of June 2025, which was achieved on the back of robust growth delivered by the South Africa's equity market and healthy net inflows from investors. The bulk of these inflows contributed by existing investors who reinvested income declarations (dividends and interest), with just over 15% in annual net inflows representing new money.

Momentum Collective Investments (MCI) continue to remain resilient from a capital, financial and operating perspective. Our assets under management showed good growth from the opening balance of R99 billion to end the year on R120 billion. This growth resulted in larger than expected positive earnings for the period with good contributions to all supporting entities from a revenue perspective as part of our vertical integration efforts. It was very pleasing to see positive net flows from especially retail investors through the newly launched Curate Investments' co-name funds.

We continue to centre our focus on ensuring operating stability in line with the regulatory and industry frameworks, as well as executing on some of the key strategic initiatives. Our strategic plans are designed

to not only sustain our current success but to drive growth even in uncertain economic times. We continue to invest in new opportunities, nurture our current partner and new co-name partner relationships, and expand our market presence.

Some specific delivery of strategic objectives after year one of the Group 2027 impact strategy included supporting the enablement of the new Curate Investment co-name products; appointing the Group Discretionary Fund Manager (DFM), Equilibrium, to manage some key multi-managed products; and exploring various digital technology and tools to enable our partners and co-name partners. We continued to execute well on digitally transforming the MCI platform and automating processes, ensuring we enhance our capabilities and optimise our offering. We also continue to focus on the future of service initiatives which are empowering our clients and ensuring superior client services. Operational initiatives also progressed well, and in 2026 we will conclude our move towards clean pricing on all LISP platforms, which will ensure that we continue to offer our clients fair market-related pricing.

Our dedication to product development ensures that we deliver solutions that exceed our clients' expectations, reinforcing our reputation as a trusted and forward-thinking industry leader. Our aim is to simplify and refine our investment range and launch new products to respond to client preferences. We embarked on a product rationalisation process to streamline our suite of products in support of our retail strategy.

The Momentum Investments emphasis on distribution is pivotal to our success. Our retail distribution, DFM and institutional distribution teams apply efforts to bolster support of our Momentum branded solutions and ensure that we do this through the various channels within Momentum Group distribution entities. The various asset management partners, our co-name partners and DFM entity will, going forward, support distribution channels through our various platforms for MCI to execute on.

Client services remain a top-of-mind priority for us. Our unwavering commitment to customer satisfaction has resulted in consistent customer loyalty and advocacy. Our client services team have maintained high quality rates of transactions processed throughout the year and have had incremental increases in their Voice of Client (VOC) and Net promoter Score (NPS). The future of service initiative has also been initiated and will be implemented during the next year. This initiative will allow for enhanced client experiences with automated solutions, improved reporting, better adviser connection opportunities, employee satisfaction capabilities, and a new and fresh approach to digital service, embedding a principle of digital roots with a human heart.

## Conclusion

Our purpose and aspiration as part of Momentum Investments is to continue to be a trusted investment and wealth manager, who crafts sustainable local and global solutions offering for our partners and co-name partners to serve client needs.

We believe that investing is personal. We would like to take this opportunity to personally thank you, our clients, for your loyalty, support and trust. We thank you for partnering with us and for giving us the opportunity to evolve with you during these times of change.

Yours sincerely



Jannie du Randt

MD: Momentum Collective Investments



The Manager  
Momentum Collective Investments (RF) (Pty) Ltd  
268 West Avenue  
Centurion  
Gauteng  
0157

## REPORT OF THE TRUSTEE FOR THE MOMENTUM COLLECTIVE INVESTMENT SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Momentum Collective Investment Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 30 June 2025.

In support of our report, we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and has prepared the annual financial statements of the Scheme in conformity with the Specified Basis of Accounting framework. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme in accordance with the Specified Basis of Accounting framework and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios, and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

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**The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services and registered credit provider (NCRCP15)**

**Directors:** NMC Nyembezi (Chairman) SK Tshabalala\* (Chief Executive Officer) LL Bam HJ Berrange PLH Cook A Daehnke\* OA David-Borha<sup>1</sup> GJ Fraser-Moleketi GMB Kennealy BJ Kruger  
LI L<sup>2</sup> JH Maree NNA Matyumza RN Ogega<sup>3</sup> Fenglin Tian<sup>2</sup>

**Company Secretary:** K Froneman - 2025/08/01

\*Executive Director <sup>1</sup> Nigerian <sup>2</sup> Chinese <sup>3</sup> Kenyan

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed.

Signed by:Hoosain

Signed at:2025-09-25 13:41:48 +02:00

Reason:Witnessing Hoosain

*Hoosain Hamdulay*

Hoosain Hamdulay

**Standard Bank of South Africa Limited**

**25 September 2025**

## Abridged balance sheet

at 30 June 2025

Fund Name	Equity Value Capital Value of Portfolio	Net Asset Value Assets Less Liabilities
Curate Momentum Balanced Fund	517,543,509	517,531,107
Curate Momentum Enhanced Yield Fund	7,004,801,866	7,004,607,265
Curate Momentum Equity Fund	145,470,154	145,463,646
Curate Momentum Flexible Income Fund	1,240,919,218	1,240,947,006
Curate Momentum Flexible Property Fund	315,647,071	315,648,662
Curate Momentum Global Emerging Markets Equity Feeder Fund	42,975,625	41,397,893
Curate Momentum Global Sustainable Equity Feeder Fund	1,901,452,315	1,859,524,942
Curate Momentum Income Plus Fund	10,439,246,294	10,439,366,980
Momentum Active Bond Fund	802,203,217	802,204,571
Momentum Bond Fund	7,745,472,238	7,745,601,625
Momentum Capped SWIX Index Fund	2,174,309,654	2,174,450,964
Momentum Consult Growth Fund of Funds	69,829,790	69,829,459
Momentum Core Equity Fund	3,186,971,412	3,186,925,611
Momentum Corporate Money Market Fund	204,360,848	204,360,848
Momentum Diversified Income Fund	2,939,882,923	2,939,670,297
Momentum Emerging Manager Growth Fund	1,524,296,072	1,524,296,072
Momentum Equity Fund	3,947,897,317	3,943,007,108
Momentum Financials Fund	411,967,285	411,972,178
Momentum Focus 3 Fund of Funds	681,640,100	681,645,964
Momentum Focus 5 Fund of Funds	2,498,778,884	2,498,781,822
Momentum Focus 6 Fund of Funds	6,263,184,015	6,260,718,855
Momentum Focus 7 Fund of Funds	3,194,509,172	3,194,517,416
Momentum FutureTrends Fund	89,333,835	89,334,479
Momentum GF Global Equity Feeder Fund	1,578,679	1,560,355
Momentum High Growth Fund	2,851,620,894	2,851,387,775
Momentum Industrial Fund	37,839,125	37,839,197
Momentum Inflation Linked Bond Fund	197,920,289	197,920,252
Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund)	660,512,455	629,609,207
Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund)	90,682,837	83,533,882
Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund)	1,206,053,408	1,124,854,030
Momentum International Income Fund	84,132,931	84,058,417
Momentum Macro Growth Fund	1,035,955,301	1,035,956,220
Momentum Macro Value Fund	2,930,477,603	2,930,477,603
Momentum Managed Bond Fund	795,436,473	795,437,742
Momentum Money Market Fund	15,549,371,966	15,549,371,966
Momentum Opportunistic Equity Fund	3,713,800,767	3,713,663,546
Momentum Optimal Yield Fund	120,822,315	120,715,767
Momentum Multi-Manager Money Market Fund	168,721,753	168,514,677
Momentum Property Equity Fund	1,331,321,950	1,331,323,880
Momentum Quality Equity Fund	63,193,741	63,192,417
Momentum Real Growth Property Fund	1,065,957,247	1,065,937,461

## Abridged balance sheet (continued)

at 30 June 2025

Fund Name	Equity Value Capital Value of Portfolio	Net Asset Value Assets Less Liabilities
Momentum Real Growth Property Index Fund	72,658,547	72,658,564
Momentum Real Return Fund	824,691,695	819,605,079
Momentum Resources Fund	130,540,059	130,533,614
Momentum SA Flexible Fixed Interest Fund	4,307,510,872	4,307,543,808
Momentum SA Real Growth Property Fund	1,011,749,076	1,011,751,589
Momentum Small/Mid-Cap Fund	171,407,284	171,434,178
Momentum Target 3 Fund of Funds	68,069,091	68,069,632
Momentum Target 5 Fund of Funds	365,842,675	365,840,289
Momentum Target 6 Fund of Funds	98,638,488	98,638,743
Momentum Target 7 Fund of Funds	191,426,520	191,473,538
Momentum Thematic Growth Equity Fund	8,132,084,110	8,132,084,876
Momentum Trending Equity Fund	5,363,627,639	5,363,588,518
Momentum Ultra Long Term Value Fund	4,485,900,367	4,485,903,193
Momentum Value Equity Fund	3,900,239,437	3,900,234,846
	<b>118,372,478,408</b>	<b>118,196,519,631</b>

## Abridged income statement

for the year ended 30 June 2025

Fund name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Curate Momentum Balanced Fund	17,130,280	1,858,646	15,271,634
Curate Momentum Enhanced Yield Fund	691,483,606	35,145,162	656,338,444
Curate Momentum Equity Fund	3,262,444	492,487	2,769,957
Curate Momentum Flexible Income Fund	94,180,382	5,192,700	88,987,682
Curate Momentum Flexible Property Fund	12,611,382	1,310,106	11,301,276
Curate Momentum Global Emerging Markets Equity Feeder Fund	27,152	1,604,884	(1,577,732)
Curate Momentum Global Sustainable Equity Feeder Fund	2,233,058	40,111,749	(37,878,691)
Curate Momentum Income Plus Fund	1,114,108,486	83,870,262	1,030,238,224
Momentum Active Bond Fund	74,207,365	1,245,568	72,961,797
Momentum Bond Fund	708,768,779	5,819,941	702,948,838
Momentum Capped SWIX Index Fund	91,726,114	5,814,924	85,911,190
Momentum Consult Growth Fund of Funds	1,027,148	208,339	818,809
Momentum Core Equity Fund	161,397,252	13,767,892	147,629,360
Momentum Corporate Money Market Fund	7,771,981	107,872	7,664,109
Momentum Diversified Income Fund	239,182,772	21,326,653	217,856,119
Momentum Emerging Manager Growth Fund	55,189,264	1,720,819	53,468,445
Momentum Equity Fund	144,020,618	56,264,691	87,755,927
Momentum Financials Fund	23,754,169	6,328,932	17,425,237
Momentum Focus 3 Fund of Funds	31,561,236	5,207,059	26,354,177
Momentum Focus 5 Fund of Funds	87,536,751	18,275,061	69,261,690
Momentum Focus 6 Fund of Funds	202,496,279	33,653,653	168,842,626
Momentum Focus 7 Fund of Funds	77,835,147	18,369,104	59,466,043
Momentum FutureTrends Fund	1,927,711	504,285	1,423,426
Momentum GF Global Equity Feeder Fund	1,156	12,774	(11,618)
Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund)	421,110	397,241	23,869
Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund)	8,580,282	6,026,976	2,553,306
Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund)	1,484,570	2,606,911	(1,122,341)
Momentum High Growth Fund	116,503,176	5,639,621	110,863,555
Momentum Industrial Fund	1,073,566	695,877	377,689
Momentum Inflation Linked Bond Fund	9,951,172	1,383,648	8,567,524
Momentum International Income Fund	1,609,808	715,752	894,056
Momentum Macro Growth Fund	36,658,027	5,138,258	31,519,769
Momentum Macro Value Fund	112,633,261	4,975,463	107,657,798
Momentum Managed Bond Fund	72,250,238	1,291,829	70,958,409
Momentum Money Market Fund	1,274,034,721	38,384,088	1,235,650,633
Momentum Opportunistic Equity Fund	141,097,641	11,744,302	129,353,339
Momentum Optimal Yield Fund	5,602,690	580,698	5,021,992
Momentum Multi-Manager Money Market Fund	16,138,819	147,065	15,991,754
Momentum Property Equity Fund	63,766,831	1,389,396	62,377,435
Momentum Quality Equity Fund	3,048,026	194,859	2,853,167
Momentum Real Growth Property Fund	69,154,029	3,214,545	65,939,484



## Abridged income statement (continued)

for the year ended 30 June 2025

Fund name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Real Growth Property Index Fund	5,231,617	597,727	4,633,890
Momentum Real Return Fund	65,337,815	2,400,190	62,937,625
Momentum Resources Fund	6,039,307	2,116,462	3,922,845
Momentum SA Flexible Fixed Interest Fund	360,439,244	18,739,988	341,699,256
Momentum SA Real Growth Property Fund	48,171,106	236,412	47,934,694
Momentum Small/Mid-Cap Fund	7,916,807	2,600,654	5,316,153
Momentum Target 3 Fund of Funds	3,482,495	346,888	3,135,607
Momentum Target 5 Fund of Funds	14,806,019	1,719,447	13,086,572
Momentum Target 6 Fund of Funds	4,176,595	558,002	3,618,593
Momentum Target 7 Fund of Funds	6,188,745	849,219	5,339,526
Momentum Thematic Growth Equity Fund	281,398,814	9,979,447	271,419,367
Momentum Trending Equity Fund	128,931,239	1,218,980	127,712,259
Momentum Ultra Long Term Value Fund	186,662,448	5,310,551	181,351,897
Momentum Value Equity Fund	122,932,601	618,365	122,314,236
	<b>7,019,163,351</b>	<b>490,032,424</b>	<b>6,529,130,927</b>

## Abridged statement of changes in equity

for the year ended 30 June 2025

Fund Name	Distributable Income	Distributions Paid
Curate Momentum Balanced Fund	15,271,634	15,284,036
Curate Momentum Enhanced Yield Fund	659,909,226	660,103,827
Curate Momentum Equity Fund	2,769,957	2,776,465
Curate Momentum Flexible Income Fund	89,506,984	89,479,196
Curate Momentum Flexible Property Fund	11,301,276	11,299,685
Curate Momentum Global Emerging Markets Equity Feeder Fund	(1,577,732)	N/A
Curate Momentum Global Sustainable Equity Feeder Fund	(41,927,373)	N/A
Curate Momentum Income Plus Fund	1,036,475,775	1,036,355,089
Momentum Active Bond Fund	73,357,184	73,355,830
Momentum Bond Fund	706,622,678	706,493,291
Momentum Capped SWIX Index Fund	85,890,965	85,749,655
Momentum Consult Growth Fund of Funds	818,809	819,140
Momentum Core Equity Fund	147,208,381	147,254,182
Momentum Corporate Money Market Fund	7,664,109	7,664,109
Momentum Diversified Income Fund	218,730,880	218,943,506
Momentum Emerging Manager Growth Fund	53,466,517	53,466,517
Momentum Equity Fund	83,158,934	88,049,143
Momentum Financials Fund	17,399,798	17,394,905
Momentum Focus 3 Fund of Funds	26,326,546	26,320,682
Momentum Focus 5 Fund of Funds	69,177,218	69,174,280
Momentum Focus 6 Fund of Funds	166,197,052	168,662,212
Momentum Focus 7 Fund of Funds	59,403,658	59,395,414
Momentum FutureTrends Fund	1,330,730	1,330,086
Momentum GF Global Equity Feeder Fund	(18,324)	N/A
Momentum High Growth Fund	110,669,678	110,902,797
Momentum Industrial Fund	375,049	374,977
Momentum Inflation Linked Bond Fund	8,612,147	8,612,184
Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund)	(30,903,160)	88
Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund)	(7,148,536)	419
Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund)	(81,198,838)	540
Momentum International Income Fund	823,927	898,441
Momentum Macro Growth Fund	31,497,786	31,496,867
Momentum Macro Value Fund	107,749,421	107,749,421
Momentum Managed Bond Fund	71,338,361	71,337,092
Momentum Money Market Fund	1,235,650,633	1,235,650,633
Momentum Opportunistic Equity Fund	129,176,667	129,313,888
Momentum Optimal Yield Fund	4,931,569	5,038,117
Momentum Multi-Manager Money Market Fund	15,784,682	15,991,758
Momentum Property Equity Fund	62,377,306	62,375,376
Momentum Quality Equity Fund	2,851,668	2,852,992
Momentum Real Growth Property Fund	65,915,362	65,935,148
Momentum Real Growth Property Index Fund	4,628,603	4,628,586

## Abridged statement of changes in equity (continued)

for the year ended 30 June 2025

Fund Name	Distributable Income	Distributions Paid
Momentum Real Return Fund	58,116,038	63,202,654
Momentum Resources Fund	3,913,262	3,919,707
Momentum SA Flexible Fixed Interest Fund	343,496,195	343,463,259
Momentum SA Real Growth Property Fund	47,935,900	47,933,387
Momentum Small/Mid-Cap Fund	5,348,932	5,322,038
Momentum Target 3 Fund of Funds	3,135,478	3,134,937
Momentum Target 5 Fund of Funds	13,081,157	13,083,543
Momentum Target 6 Fund of Funds	3,616,698	3,616,443
Momentum Target 7 Fund of Funds	5,338,002	5,290,984
Momentum Thematic Growth Equity Fund	271,406,695	271,405,929
Momentum Trending Equity Fund	127,687,518	127,726,639
Momentum Ultra Long Term Value Fund	181,365,300	181,362,474
Momentum Value Equity Fund	122,275,850	122,280,441
	<b>6,408,314,232</b>	<b>6,584,273,009</b>

## Collective investment portfolios under management

Investment performance (%)

Funds as at June 2025	Investment performance (%)			
	One year to	Benchmark to	One year to	Benchmark to
	30 June 2024	30 June 2024	30 June 2025	30 June 2025
Curate Momentum Balanced Fund	N/A	N/A	N/A	N/A
Curate Momentum Enhanced Yield Fund (Momentum Enhanced Yield Fund)	9.82	9.05	9.49	8.57
Curate Momentum Equity Fund	N/A	N/A	N/A	N/A
Curate Momentum Flexible Income Fund (Momentum Flexible Income Fund)	11.25	7.20	10.76	9.33
Curate Momentum Flexible Property Fund	N/A	N/A	N/A	N/A
Curate Momentum Global Emerging Markets Equity Feeder Fund	N/A	N/A	N/A	N/A
Curate Momentum Global Sustainable Equity Feeder Fund (Momentum Global Sustainable Equity Feeder Fund)	20.02	16.18	11.94	13.15
Curate Momentum Income Plus Fund (Momentum Income Plus Fund)	9.84	11.55	9.62	10.61
Momentum Active Bond Fund	14.74	13.73	18.97	18.36
Momentum Bond Fund	13.61	13.73	18.03	18.36
Momentum Capped SWIX Index Fund	9.48	10.04	23.89	24.56
Momentum Consult Growth Fund of Funds	N/A	N/A	N/A	N/A
Momentum Core Equity Fund	10.26	10.04	20.98	24.56
Momentum Corporate Money Market Fund	9.01	8.22	8.61	7.79
Momentum Corporate Money Market Fund	9.01	8.55	8.61	7.79
Momentum Diversified Income Fund	10.56	9.55	10.83	9.07
Momentum Emerging Manager Growth Fund	10.33	10.04	25.75	24.56
Momentum Equity Fund	9.76	10.04	18.91	24.56
Momentum Financials Fund	17.47	24.29	15.59	19.78
Momentum Focus 3 Fund of Funds	9.35	0.07	14.15	4.81
Momentum Focus 5 Fund of Funds	9.66	0.09	15.24	6.48
Momentum Focus 6 Fund of Funds	9.55	0.10	15.30	7.14
Momentum Focus 7 Fund of Funds	9.47	0.11	15.43	8.15
Momentum Global Cautious Feeder Fund	1.46	2.99	8.11	8.81
Momentum Global Growth Feeder Fund	9.73	15.92	12.50	10.82
Momentum GF Global Equity Feeder Fund	13.96	16.92	12.95	13.15
Momentum Global Managed Feeder Fund	5.41	9.31	11.40	9.83
Momentum High Growth Fund	10.42	25.41	20.72	24.56
Momentum Industrial Fund	9.17	5.11	31.61	29.02
Momentum Inflation Linked Bond Fund	8.40	25.96	7.43	7.29
Momentum International Income Fund	-0.31	-0.98	6.42	7.42
Momentum Macro Growth Fund	6.26	25.41	20.02	24.56
Momentum Macro Value Fund	13.97	25.33	20.25	25.18
Momentum Managed Bond Fund	14.18	26.14	20.61	18.36
Momentum Money Market Fund	8.63	8.55	8.16	8.07
Momentum Opportunistic Equity Fund	9.81	10.04	24.67	24.56
Momentum Optimal Yield Fund	7.90	8.22	7.30	7.79
Momentum Multi-Manager Money Market Fund (Momentum Outcome-Based Money Market Fund)	9.40	8.25	7.29	7.82
Momentum Property Equity Fund	15.17	8.55	17.90	18.41
Momentum Quality Equity Fund	11.49	25.41	20.08	24.56
Momentum Real Growth Property Fund	24.58	50.97	22.78	25.89
Momentum Real Growth Property Index Fund	25.09	50.97	25.28	25.89
Momentum Real Return Fund	10.36	0.08	12.92	5.81
Momentum Resources Fund	1.24	3.43	21.73	25.12
Momentum SA Flexible Fixed Interest Fund	14.60	14.77	19.48	19.38
Momentum SA Real Growth Property Fund	24.52	50.97	22.27	19.38
Momentum Small/Mid-Cap Fund	25.77	25.33	20.14	25.18
Momentum Target 3 Fund of Funds	10.49	0.07	13.66	4.81
Momentum Target 5 Fund of Funds	10.88	0.09	14.97	6.48

**Investment performance (%)**

<b>Funds as at June 2025</b>	One year to	Benchmark to	One year to	Benchmark to
	30 June 2024	30 June 2024	30 June 2025	30 June 2025
Momentum Target 6 Fund of Funds	11.19	0.10	14.84	7.48
Momentum Target 7 Fund of Funds	11.17	0.11	15.06	8.48
Momentum Thematic Growth Equity Fund	13.52	20.95	20.76	24.56
Momentum Trending Equity Fund	8.32	25.41	21.79	24.56
Momentum Value Equity Fund	9.58	25.41	19.01	24.56
Momentum Quality Equity Fund	11.49	25.41	20.08	24.56

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Optimal Yield Fund (A)	4.02	-	-	-	-	-	2.97	-	-	-	-	-
Momentum Optimal Yield Fund (B2)	2.18	-	-	-	-	-	1.13	-	-	-	-	-
Momentum Optimal Yield Fund (B10)	4.99	-	-	-	-	-	3.94	-	-	-	-	-
Momentum Optimal Yield Fund (B11)	3.79	-	-	-	-	-	2.73	-	-	-	-	-
Momentum Optimal Yield Fund (B12)	4.92	-	-	-	-	-	3.87	-	-	-	-	-
Momentum Optimal Yield Fund (C1)	4.38	-	-	-	-	-	3.33	-	-	-	-	-
Momentum Optimal Yield Fund (D)	4.62	-	-	-	-	-	3.57	-	-	-	-	-
Momentum Optimal Yield Fund (E)	4.79	-	-	-	-	-	3.74	-	-	-	-	-
Momentum Optimal Yield Fund (I)	4.75	-	-	-	-	-	3.69	-	-	-	-	-
Momentum Real Growth Property Fund (A)	6.11	-	-	0.06	-	-	7.11	-	-	0.55	-	-
Momentum Real Growth Property Fund (B1)	4.90	-	-	-	-	-	6.37	-	-	-	-	-
Momentum Real Growth Property Fund (B4)	7.06	-	-	0.96	-	-	8.07	-	-	1.48	-	-
Momentum Real Growth Property Fund (B6)	5.35	-	-	-	-	-	6.72	-	-	0.15	-	-
Momentum Real Growth Property Fund (B7)	6.30	-	-	0.24	-	-	7.30	-	-	0.74	-	-
Momentum Real Growth Property Fund (B8)	7.06	-	-	0.96	-	-	8.06	-	-	1.48	-	-
Momentum Real Growth Property Fund (C1)	6.42	-	-	0.35	-	-	7.42	-	-	0.85	-	-
Momentum Real Growth Property Fund (D)	6.76	-	-	0.67	-	-	7.76	-	-	1.18	-	-
Momentum Real Growth Property Fund (D1)	6.51	-	-	0.44	-	-	7.52	-	-	0.95	-	-
Momentum Real Growth Property Fund (E)	6.67	-	-	0.59	-	-	7.67	-	-	1.10	-	-
Momentum Real Growth Property Fund (I)	6.90	-	-	0.82	-	-	7.91	-	-	1.33	-	-
Momentum Industrial Fund (A)	7.02	-	-	-	-	-	7.92	-	-	-	-	-
Momentum Industrial Fund (B1)	9.41	-	-	-	-	-	10.21	-	-	-	-	-
Momentum Industrial Fund (B2)	21.64	-	-	-	-	-	21.72	-	-	-	-	-
Momentum Industrial Fund (C1)	10.85	-	-	-	-	-	11.57	-	-	-	-	-
Momentum Industrial Fund (E)	15.63	-	-	-	-	-	16.18	-	-	-	-	-
Momentum Inflation Linked Bond Fund (A)	2.94	-	-	-	-	-	3.14	-	-	-	-	-
Momentum Inflation Linked Bond Fund (A RF)	18.32	-	-	-	-	-	-	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B1)	4.05	-	-	-	-	-	4.27	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B2)	3.22	-	-	-	-	-	3.42	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B3)	-	-	-	-	-	-	4.03	-	-	-	-	-
Momentum Inflation Linked Bond Fund (E)	3.86	-	-	-	-	-	4.09	-	-	-	-	-
Momentum Inflation Linked Bond Fund (D)	3.48	-	-	-	-	-	3.69	-	-	-	-	-
Momentum Small/Mid-Cap Fund (A)	21.34	-	-	-	-	-	15.49	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B1)	12.05	-	-	-	-	-	11.72	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B2)	19.52	-	-	-	-	-	19.36	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B3)	23.75	-	-	-	-	-	23.69	-	-	-	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Small/Mid-Cap Fund (B4)	34.38	-	-	-	-	-	34.58	-	-	-	-	-
Momentum Small/Mid-Cap Fund (C1)	26.03	-	-	-	-	-	20.67	-	-	-	-	-
Momentum Small/Mid-Cap Fund (E)	29.22	-	-	-	-	-	29.29	-	-	-	-	-
Momentum Small/Mid-Cap Fund (I)	32.64	-	-	-	-	-	32.80	-	-	-	-	-
Momentum International Income Fund (A)	0.39	-	-	0.42	-	-	0.34	-	-	0.28	-	-
Momentum International Income Fund (B2)	-	-	-	-	-	-	2.71	-	-	0.04	-	-
Momentum International Income Fund (B3)	0.28	-	-	0.31	-	-	0.24	-	-	0.18	-	-
Momentum International Income Fund (B4)	0.79	-	-	0.80	-	-	0.72	-	-	0.67	-	-
Momentum International Income Fund (B6)	0.13	-	-	0.17	-	-	0.10	-	-	0.04	-	-
Momentum International Income Fund (C1)	0.57	-	-	0.59	-	-	0.51	-	-	0.46	-	-
Momentum International Income Fund (D)	0.68	-	-	0.68	-	-	0.61	-	-	0.56	-	-
Momentum International Income Fund (I)	0.67	-	-	0.68	-	-	0.61	-	-	0.56	-	-
Momentum Resources Fund (A)	82.83	-	-	-	-	-	9.24	-	-	-	-	-
Momentum Resources Fund (B1)	108.47	-	-	-	-	-	31.97	-	-	-	-	-
Momentum Resources Fund (C1)	89.66	-	-	-	-	-	15.28	-	-	-	-	-
Momentum Resources Fund (E)	98.08	-	-	-	-	-	22.92	-	-	-	-	-
Momentum Financials Fund (A)	15.75	-	-	-	-	-	15.74	-	-	-	-	-
Momentum Financials Fund (B2)	15.75	-	-	-	-	-	15.74	-	-	-	-	-
Momentum Financials Fund (B3)	16.81	-	-	-	-	-	16.86	-	-	-	-	-
Momentum Financials Fund (B4)	21.13	-	-	-	-	-	21.36	-	-	-	-	-
Momentum Financials Fund (C1)	17.47	-	-	-	-	-	17.53	-	-	-	-	-
Momentum Financials Fund (E)	18.55	-	-	-	-	-	18.65	-	-	-	-	-
Momentum Opportunistic Equity Fund (A)	4.71	-	-	-	-	-	2.65	-	-	-	-	-
Momentum Opportunistic Equity Fund (C)	4.59	-	-	-	-	-	2.53	-	-	-	-	-
Momentum Opportunistic Equity Fund (D)	5.15	-	-	-	-	-	3.06	-	-	-	-	-
Momentum Active Bond Fund (B1)	3.88	-	-	3.87	-	-	3.96	-	-	4.00	-	-
Momentum Active Bond Fund (B2)	3.89	-	-	3.86	-	-	3.97	-	-	4.01	-	-
Momentum Managed Bond Fund (B1)	3.31	-	-	3.16	-	-	3.25	-	-	3.27	-	-
Momentum Macro Growth Fund (B1)	6.06	-	-	-	-	-	4.30	-	-	-	-	-
Momentum Macro Growth Fund (F1)	5.41	-	-	-	-	-	3.66	-	-	-	-	-
Momentum Macro Value Fund (B1)	6.96	-	-	-	-	-	5.69	-	-	-	-	-
Momentum Multi-Manager Money Market Fund (B1)	0.70	0.71	0.73	0.72	0.67	0.76	0.72	0.76	0.77	0.78	0.75	0.79
Momentum Multi-Manager Money Market Fund (B4)	0.63	0.67	0.65	0.67	0.62	0.69	0.70	0.69	0.72	0.70	0.73	0.74
Momentum Ultra Long Term Value Fund (B1)	8.79	-	-	-	-	-	7.15	-	-	-	-	-
Momentum Emerging Manager Growth Fund (B1)	7.37	-	-	-	-	-	4.92	-	-	-	-	-
Momentum Emerging Manager Growth Fund (F1)	6.61	-	-	-	-	-	4.25	-	-	-	-	-
Momentum High Growth Fund (B1)	6.94	-	-	-	-	-	5.19	-	-	-	-	-
Momentum High Growth Fund (F1)	6.14	-	-	-	-	-	4.40	-	-	-	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Property Equity Fund (B1)	2.58	-	-	-	-	-	3.56	-	-	-	-	-
Momentum FutureTrends Fund (A)	0.59	-	-	-	-	-	0.78	-	-	-	-	-
Momentum FutureTrends Fund (A1)	0.71	-	-	-	-	-	0.90	-	-	-	-	-
Momentum FutureTrends Fund (B1)	1.06	-	-	-	-	-	1.25	-	-	-	-	-
Momentum FutureTrends Fund (C)	0.76	-	-	-	-	-	0.95	-	-	-	-	-
Momentum FutureTrends Fund (E)	0.82	-	-	-	-	-	1.02	-	-	-	-	-
Momentum Real Return Fund (A)	9.59	-	-	-	-	-	7.99	-	-	-	-	-
Momentum Real Return Fund (B1)	10.15	-	-	-	-	-	8.60	-	-	-	-	-
Momentum Real Return Fund (F2)	9.53	-	-	-	-	-	8.00	-	-	-	-	-
Momentum Diversified Income Fund (B1)	27.38	-	-	26.81	-	-	28.43	-	-	28.64	-	-
Momentum Diversified Income Fund (B2)	25.96	-	-	25.41	-	-	27.01	-	-	27.32	-	-
Momentum Diversified Income Fund (B4)	22.21	-	-	21.74	-	-	23.24	-	-	23.66	-	-
Momentum Diversified Income Fund (B9)	29.48	-	-	28.88	-	-	30.55	-	-	30.80	-	-
Momentum Diversified Income Fund (B10)	32.13	-	-	31.44	-	-	33.19	-	-	33.29	-	-
Momentum Diversified Income Fund (C1)	29.25	-	-	28.65	-	-	30.32	-	-	30.55	-	-
Momentum Diversified Income Fund (B11)	30.86	-	-	29.92	-	-	31.55	-	-	31.79	-	-
Momentum Diversified Income Fund (E)	28.39	-	-	28.11	-	-	29.77	-	-	30.05	-	-
Momentum Diversified Income Fund (I)	30.43	-	-	29.82	-	-	31.49	-	-	31.75	-	-
Momentum Bond Fund (A)	3.35	-	-	3.34	-	-	3.38	-	-	3.43	-	-
Momentum Bond Fund (B1)	2.75	-	-	2.74	-	-	2.76	-	-	2.82	-	-
Momentum Bond Fund (B4)	3.69	-	-	3.67	-	-	3.73	-	-	3.78	-	-
Momentum Bond Fund (B7)	3.35	-	-	3.34	-	-	3.38	-	-	3.43	-	-
Momentum Bond Fund (B9)	3.69	-	-	3.67	-	-	3.73	-	-	3.78	-	-
Momentum Bond Fund (C1)	3.46	-	-	3.45	-	-	3.49	-	-	3.55	-	-
Momentum Bond Fund (B10)	3.58	-	-	3.58	-	-	3.63	-	-	3.76	-	-
Momentum Bond Fund (D)	3.51	-	-	3.49	-	-	3.54	-	-	3.60	-	-
Momentum Bond Fund (E)	3.52	-	-	3.50	-	-	3.55	-	-	3.61	-	-
Momentum Bond Fund (I)	3.64	-	-	3.63	-	-	3.68	-	-	3.73	-	-
Curate Momentum Enhanced Yield Fund (A)	0.63	0.63	0.63	0.65	0.59	0.65	0.68	0.63	0.68	0.73	0.66	0.73
Curate Momentum Enhanced Yield Fund (B1)	0.62	0.62	0.62	0.64	0.58	0.65	0.68	0.62	0.68	0.72	0.65	0.72
Curate Momentum Enhanced Yield Fund (B2)	0.65	0.65	0.66	0.68	0.61	0.68	0.71	0.65	0.71	0.76	0.69	0.76
Curate Momentum Enhanced Yield Fund (B3)	0.63	0.63	0.63	0.65	0.59	0.65	0.68	0.63	0.68	0.73	0.66	0.73
Curate Momentum Enhanced Yield Fund (B4)	0.66	0.65	0.66	0.68	0.61	0.68	0.71	0.65	0.71	0.75	0.69	0.76
Curate Momentum Enhanced Yield Fund (B5)	0.64	0.64	0.64	0.66	0.60	0.66	0.69	0.64	0.69	0.74	0.67	0.74
Curate Momentum Enhanced Yield Fund (B6)	0.68	0.67	0.67	0.68	0.63	0.72	0.73	0.66	0.73	0.76	0.70	0.78
Curate Momentum Enhanced Yield Fund (B7)	0.65	0.64	0.65	0.67	0.61	0.68	0.71	0.65	0.71	0.75	0.68	0.75
Curate Momentum Enhanced Yield Fund (E)	0.65	0.65	0.65	0.67	0.61	0.68	0.71	0.65	0.71	0.75	0.68	0.75
Curate Momentum Enhanced Yield Fund (D)	0.65	0.64	0.65	0.67	0.60	0.67	0.70	0.64	0.70	0.75	0.68	0.75



## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Money Market Fund (A)	0.61	0.64	0.63	0.65	0.60	0.67	0.68	0.66	0.71	0.68	0.70	0.71
Momentum Money Market Fund (B1)	0.62	0.65	0.64	0.67	0.61	0.69	0.69	0.68	0.72	0.69	0.72	0.72
Momentum Money Market Fund (B4)	0.72	0.83	0.55	0.85	0.67	0.89	0.70	0.93	0.93	0.80	0.73	0.82
Momentum Money Market Fund (B5)	0.76	0.79	0.64	0.88	0.70	0.88	0.70	1.27	0.97	0.71	0.67	0.74
Momentum Money Market Fund (B6)	0.59	0.64	0.65	0.67	0.61	0.62	0.71	0.71	0.74	0.68	0.71	0.69
Momentum Money Market Fund (B8)	0.62	0.66	0.64	0.66	0.62	0.70	0.72	0.68	0.75	0.67	0.74	0.72
Momentum Money Market Fund (B9)	0.63	0.66	0.63	0.67	0.66	0.70	0.71	0.73	0.91	0.71	0.74	0.75
Momentum Money Market Fund (B10)	0.61	0.77	0.53	0.66	0.56	0.63	0.57	0.68	0.68	0.70	0.73	0.73
Momentum Money Market Fund (N)	0.64	0.68	0.67	0.69	0.64	0.71	0.72	0.70	0.75	0.71	0.75	0.75
Momentum Real Growth Property Index Fund (A)	1.44	-	-	0.13	-	-	1.75	-	-	0.21	-	-
Momentum Real Growth Property Index Fund (B)	1.47	-	-	0.16	-	-	1.78	-	-	0.24	-	-
Momentum Real Growth Property Index Fund (B1)	1.51	-	-	0.20	-	-	1.82	-	-	0.28	-	-
Momentum Real Growth Property Index Fund (C)	1.49	-	-	0.18	-	-	1.80	-	-	0.25	-	-
Momentum SA Real Growth Property Fund (A)	1.47	-	-	0.02	-	-	1.71	-	-	0.15	-	-
Momentum SA Real Growth Property Fund (B)	1.66	-	-	0.19	-	-	1.89	-	-	0.33	-	-
Momentum SA Real Growth Property Fund (B1)	1.70	-	-	0.24	-	-	1.94	-	-	0.37	-	-
Momentum SA Real Growth Property Fund (C)	1.55	-	-	0.09	-	-	1.78	-	-	0.22	-	-
Momentum SA Real Growth Property Fund (E)	1.65	-	-	0.17	-	-	1.89	-	-	0.31	-	-
Momentum SA Real Growth Property Fund (D)	1.60	-	-	0.13	-	-	1.83	-	-	0.27	-	-
Momentum Trending Equity Fund (A)	2.15	-	-	0.64	-	-	1.42	-	-	1.29	-	-
Momentum Trending Equity Fund (B)	2.22	-	-	0.71	-	-	1.49	-	-	1.36	-	-
Momentum Trending Equity Fund (B1)	2.36	-	-	0.84	-	-	1.63	-	-	1.49	-	-
Momentum Trending Equity Fund (C)	2.32	-	-	0.80	-	-	1.59	-	-	1.46	-	-
Momentum Trending Equity Fund (E)	2.27	-	-	0.75	-	-	1.54	-	-	1.41	-	-
Momentum Trending Equity Fund (C1)	2.22	-	-	0.70	-	-	1.49	-	-	1.36	-	-
Momentum Value Equity Fund (A)	2.97	-	-	0.83	-	-	1.98	-	-	1.45	-	-
Momentum Value Equity Fund (B)	3.04	-	-	0.89	-	-	2.04	-	-	1.51	-	-
Momentum Value Equity Fund (B1)	3.16	-	-	1.01	-	-	2.17	-	-	1.63	-	-
Momentum Value Equity Fund (E)	3.08	-	-	0.92	-	-	2.08	-	-	1.55	-	-
Momentum SA Flexible Fixed Interest Fund (B)	2.25	-	-	2.10	-	-	2.07	-	-	2.11	-	-
Momentum SA Flexible Fixed Interest Fund (B1)	2.36	-	-	2.19	-	-	2.17	-	-	2.21	-	-
Momentum SA Flexible Fixed Interest Fund (C)	2.19	-	-	2.03	-	-	1.99	-	-	2.04	-	-
Momentum SA Flexible Fixed Interest Fund (D)	2.21	-	-	2.05	-	-	1.99	-	-	2.07	-	-
Momentum Core Equity Fund (A)	2.41	-	-	0.71	-	-	1.42	-	-	1.33	-	-
Momentum Core Equity Fund (B)	2.62	-	-	0.91	-	-	1.62	-	-	1.53	-	-
Momentum Core Equity Fund (B2)	2.59	-	-	0.88	-	-	1.59	-	-	1.50	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Core Equity Fund (C)	2.47	-	-	0.77	-	-	1.48	-	-	1.39	-	-
Momentum Core Equity Fund (E1)	2.54	-	-	0.89	-	-	1.62	-	-	1.53	-	-
Momentum Capped SWIX Index Fund (A)	2.29	-	-	0.58	-	-	0.81	-	-	1.05	-	-
Momentum Capped SWIX Index Fund (A1)	2.40	-	-	0.69	-	-	0.92	-	-	1.16	-	-
Momentum Capped SWIX Index Fund (A2)	2.44	-	-	0.73	-	-	0.96	-	-	1.20	-	-
Momentum Capped SWIX Index Fund (C)	2.34	-	-	0.64	-	-	0.86	-	-	1.11	-	-
Momentum Capped SWIX Index Fund (I)	2.40	-	-	0.69	-	-	0.92	-	-	1.16	-	-
Momentum Focus 6 Fund of Funds (A)	1.63	-	-	-	-	-	1.20	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B)	2.60	-	-	-	-	-	2.15	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B2)	0.76	-	-	-	-	-	0.33	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B3)	2.35	-	-	-	-	-	1.90	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B4)	1.89	-	-	-	-	-	1.44	-	-	-	-	-
Momentum Focus 6 Fund of Funds (C)	2.01	-	-	-	-	-	1.57	-	-	-	-	-
Momentum Focus 6 Fund of Funds (E)	2.31	-	-	-	-	-	1.86	-	-	-	-	-
Momentum Focus 6 Fund of Funds (G)	2.42	-	-	-	-	-	1.96	-	-	-	-	-
Momentum Equity Fund (A)	5.14	-	-	-	-	-	2.19	-	-	-	-	-
Momentum Equity Fund (B2)	5.80	-	-	-	-	-	2.82	-	-	-	-	-
Momentum Equity Fund (B4)	3.66	-	-	-	-	-	0.77	-	-	-	-	-
Momentum Equity Fund (B5)	5.67	-	-	-	-	-	2.71	-	-	-	-	-
Momentum Equity Fund (B7)	6.52	-	-	-	-	-	3.53	-	-	-	-	-
Momentum Equity Fund (B10)	7.05	-	-	-	-	-	4.05	-	-	-	-	-
Momentum Equity Fund (B3)	8.36	-	-	-	-	-	5.26	-	-	-	-	-
Momentum Equity Fund (C1)	6.52	-	-	-	-	-	3.53	-	-	-	-	-
Momentum Equity Fund (D)	7.48	-	-	-	-	-	4.47	-	-	-	-	-
Momentum Equity Fund (I)	6.95	-	-	-	-	-	3.95	-	-	-	-	-
Momentum Focus 7 Fund of Funds (A)	50.04	-	-	-	-	-	26.96	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B1)	55.45	-	-	-	-	-	32.24	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B2)	66.24	-	-	-	-	-	42.79	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B3)	57.20	-	-	-	-	-	34.00	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B5)	91.60	-	-	-	-	-	67.56	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B6)	2.71	-	-	-	-	-	-	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B7)	60.84	-	-	-	-	-	37.50	-	-	-	-	-
Momentum Focus 7 Fund of Funds (E)	79.38	-	-	-	-	-	55.44	-	-	-	-	-
Momentum Focus 7 Fund of Funds (G)	83.55	-	-	-	-	-	59.72	-	-	-	-	-
Curate Momentum Income Plus Fund (A)	2.49	-	-	2.58	-	-	2.70	-	-	2.81	-	-
Curate Momentum Income Plus Fund (B1)	2.33	-	-	2.42	-	-	2.54	-	-	2.64	-	-
Curate Momentum Income Plus Fund (B3)	2.77	-	-	2.89	-	-	3.04	-	-	3.14	-	-
Curate Momentum Income Plus Fund (B4)	2.11	-	-	2.25	-	-	2.30	-	-	2.45	-	-
Curate Momentum Income Plus Fund (B5)	2.54	-	-	2.62	-	-	2.75	-	-	2.86	-	-
Curate Momentum Income Plus Fund (B6)	2.44	-	-	2.55	-	-	2.70	-	-	2.90	-	-
Curate Momentum Income Plus Fund (I)	2.73	-	-	2.81	-	-	2.94	-	-	3.06	-	-
Curate Momentum Income Plus Fund (C1)	2.62	-	-	2.70	-	-	2.83	-	-	2.94	-	-
Curate Momentum Income Plus Fund (E)	2.68	-	-	2.76	-	-	2.89	-	-	3.01	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Curate Momentum Income Plus Fund (D)	2.65	-	-	2.73	-	-	2.87	-	-	2.97	-	-
Curate Momentum Income Plus Fund (E1)	-	-	-	-	-	-	2.94	-	-	3.08	-	-
Momentum Thematic Growth Equity Fund (B1)	2.78	-	-	-	-	-	1.84	-	-	-	-	-
Momentum Thematic Growth Equity Fund (F1)	2.56	-	-	-	-	-	1.82	-	-	-	-	-
Curate Momentum Flexible Income Fund (A)	2.05	-	-	2.18	-	-	2.31	-	-	2.35	-	-
Curate Momentum Flexible Income Fund (B1)	2.30	-	-	2.43	-	-	2.56	-	-	2.61	-	-
Curate Momentum Flexible Income Fund (C)	2.16	-	-	2.28	-	-	2.41	-	-	2.45	-	-
Curate Momentum Flexible Income Fund (D)	2.21	-	-	2.31	-	-	2.44	-	-	2.49	-	-
Curate Momentum Flexible Income Fund (E)	2.20	-	-	2.33	-	-	2.46	-	-	2.50	-	-
Curate Momentum Flexible Income Fund (I)	2.24	-	-	2.36	-	-	2.49	-	-	2.54	-	-
Momentum Focus 3 Fund of Funds (A)	18.14	-	-	30.73	-	-	18.96	-	-	25.28	-	-
Momentum Focus 3 Fund of Funds (B1)	19.30	-	-	31.87	-	-	20.12	-	-	26.43	-	-
Momentum Focus 3 Fund of Funds (B2)	21.65	-	-	34.19	-	-	22.45	-	-	28.76	-	-
Momentum Focus 3 Fund of Funds (B3)	18.13	-	-	30.73	-	-	18.96	-	-	25.28	-	-
Momentum Focus 3 Fund of Funds (B6)	27.11	-	-	39.53	-	-	27.87	-	-	34.17	-	-
Momentum Focus 3 Fund of Funds (B7)	20.47	-	-	33.02	-	-	21.28	-	-	27.59	-	-
Momentum Focus 3 Fund of Funds (E)	24.31	-	-	36.72	-	-	25.06	-	-	31.40	-	-
Momentum Focus 3 Fund of Funds (I)	25.40	-	-	37.86	-	-	26.16	-	-	32.47	-	-
Momentum Focus 5 Fund of Funds (A)	47.51	-	-	-	-	-	37.69	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B1)	50.77	-	-	-	-	-	40.91	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B2)	57.33	-	-	-	-	-	47.37	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B3)	47.52	-	-	-	-	-	37.69	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B6)	72.63	-	-	-	-	-	62.47	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B7)	24.72	-	-	-	-	-	15.22	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B8)	54.05	-	-	-	-	-	44.13	-	-	-	-	-
Momentum Focus 5 Fund of Funds (E)	65.22	-	-	-	-	-	55.02	-	-	-	-	-
Momentum Focus 5 Fund of Funds (I)	67.76	-	-	-	-	-	57.67	-	-	-	-	-
Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund) (M1)	0.13	-	-	-	-	-	0.21	-	-	-	-	-
Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund) (B4)	0.29	-	-	-	-	-	0.43	-	-	-	-	-
Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund) (B2)	0.05	-	-	-	-	-	0.23	-	-	-	-	-
Momentum Quality Equity Fund (A)	2.54	-	-	-	-	-	2.42	-	-	-	-	-
Momentum Quality Equity Fund (B1)	2.84	-	-	-	-	-	2.72	-	-	-	-	-
Momentum Quality Equity Fund (C)	2.64	-	-	-	-	-	2.52	-	-	-	-	-
Momentum Quality Equity Fund (E)	2.71	-	-	-	-	-	2.59	-	-	-	-	-
Momentum Target 3 Fund of Funds (A)	1.30	-	-	1.45	-	-	1.55	-	-	1.47	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Target 3 Fund of Funds (B)	1.51	-	-	1.65	-	-	1.76	-	-	1.68	-	-
Momentum Target 3 Fund of Funds (B2)	1.33	-	-	1.48	-	-	1.58	-	-	1.51	-	-
Momentum Target 3 Fund of Funds (C)	1.39	-	-	1.53	-	-	1.64	-	-	1.56	-	-
Momentum Target 3 Fund of Funds (E)	1.34	-	-	1.48	-	-	1.59	-	-	1.51	-	-
Momentum Target 5 Fund of Funds (A)	0.91	-	-	1.28	-	-	1.36	-	-	1.33	-	-
Momentum Target 5 Fund of Funds (B)	1.14	-	-	1.50	-	-	1.59	-	-	1.55	-	-
Momentum Target 5 Fund of Funds (B2)	0.95	-	-	1.31	-	-	1.40	-	-	1.36	-	-
Momentum Target 5 Fund of Funds (C)	1.01	-	-	1.37	-	-	1.45	-	-	1.42	-	-
Momentum Target 5 Fund of Funds (E)	0.95	-	-	1.31	-	-	1.40	-	-	1.37	-	-
Momentum Target 6 Fund of Funds (A)	2.03	-	-	-	-	-	2.59	-	-	-	-	-
Momentum Target 6 Fund of Funds (B)	2.51	-	-	-	-	-	3.08	-	-	-	-	-
Momentum Target 6 Fund of Funds (C)	2.23	-	-	-	-	-	2.79	-	-	-	-	-
Momentum Target 6 Fund of Funds (E)	2.07	-	-	-	-	-	2.63	-	-	-	-	-
Momentum Target 7 Fund of Funds (A)	1.57	-	-	-	-	-	2.10	-	-	-	-	-
Momentum Target 7 Fund of Funds (B)	2.06	-	-	-	-	-	2.59	-	-	-	-	-
	2,758.09	14.11	13.41	673.95	12.99	14.67	2,114.94	14.90	15.64	673.97	14.74	15.65
Momentum Equity Fund (C1)	6.52	-	-	-	-	-	3.53	-	-	-	-	-
Momentum Equity Fund (D)	7.48	-	-	-	-	-	4.47	-	-	-	-	-
Momentum Equity Fund (I)	6.95	-	-	-	-	-	3.95	-	-	-	-	-
Momentum Focus 7 Fund of Funds (A)	50.04	-	-	-	-	-	26.96	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B1)	55.45	-	-	-	-	-	32.24	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B2)	66.24	-	-	-	-	-	42.79	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B3)	57.20	-	-	-	-	-	34.00	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B5)	91.60	-	-	-	-	-	67.56	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B6)	2.71	-	-	-	-	-	-	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B7)	60.84	-	-	-	-	-	37.50	-	-	-	-	-
Momentum Focus 7 Fund of Funds (E)	79.38	-	-	-	-	-	55.44	-	-	-	-	-
Momentum Focus 7 Fund of Funds (G)	83.55	-	-	-	-	-	59.72	-	-	-	-	-
Curate Momentum Income Plus Fund (A)	2.49	-	-	2.58	-	-	2.70	-	-	2.81	-	-
Curate Momentum Income Plus Fund (B1)	2.33	-	-	2.42	-	-	2.54	-	-	2.64	-	-
Curate Momentum Income Plus Fund (B3)	2.77	-	-	2.89	-	-	3.04	-	-	3.14	-	-
Curate Momentum Income Plus Fund (B4)	2.11	-	-	2.25	-	-	2.30	-	-	2.45	-	-
Curate Momentum Income Plus Fund (B5)	2.54	-	-	2.62	-	-	2.75	-	-	2.86	-	-
Curate Momentum Income Plus Fund (B6)	2.44	-	-	2.55	-	-	2.70	-	-	2.90	-	-
Curate Momentum Income Plus Fund (I)	2.73	-	-	2.81	-	-	2.94	-	-	3.06	-	-
Curate Momentum Income Plus Fund (C1)	2.62	-	-	2.70	-	-	2.83	-	-	2.94	-	-
Curate Momentum Income Plus Fund (E)	2.68	-	-	2.76	-	-	2.89	-	-	3.01	-	-
Curate Momentum Income Plus Fund (D)	2.65	-	-	2.73	-	-	2.87	-	-	2.97	-	-
Curate Momentum Income Plus Fund (E1)	-	-	-	-	-	-	2.94	-	-	3.08	-	-
Momentum Thematic Growth Equity Fund (B1)	2.78	-	-	-	-	-	1.84	-	-	-	-	-
Momentum Thematic Growth Equity Fund (F1)	2.56	-	-	-	-	-	1.82	-	-	-	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Curate Momentum Flexible Income Fund (A)	2.05	-	-	2.18	-	-	2.31	-	-	2.35	-	-
Curate Momentum Flexible Income Fund (B1)	2.30	-	-	2.43	-	-	2.56	-	-	2.61	-	-
Curate Momentum Flexible Income Fund (C)	2.16	-	-	2.28	-	-	2.41	-	-	2.45	-	-
Curate Momentum Flexible Income Fund (D)	2.21	-	-	2.31	-	-	2.44	-	-	2.49	-	-
Curate Momentum Flexible Income Fund (E)	2.20	-	-	2.33	-	-	2.46	-	-	2.50	-	-
Curate Momentum Flexible Income Fund (I)	2.24	-	-	2.36	-	-	2.49	-	-	2.54	-	-
Momentum Focus 3 Fund of Funds (A)	18.14	-	-	30.73	-	-	18.96	-	-	25.28	-	-
Momentum Focus 3 Fund of Funds (B1)	19.30	-	-	31.87	-	-	20.12	-	-	26.43	-	-
Momentum Focus 3 Fund of Funds (B2)	21.65	-	-	34.19	-	-	22.45	-	-	28.76	-	-
Momentum Focus 3 Fund of Funds (B3)	18.13	-	-	30.73	-	-	18.96	-	-	25.28	-	-
Momentum Focus 3 Fund of Funds (B6)	27.11	-	-	39.53	-	-	27.87	-	-	34.17	-	-
Momentum Focus 3 Fund of Funds (B7)	20.47	-	-	33.02	-	-	21.28	-	-	27.59	-	-
Momentum Focus 3 Fund of Funds (E)	24.31	-	-	36.72	-	-	25.06	-	-	31.40	-	-
Momentum Focus 3 Fund of Funds (I)	25.40	-	-	37.86	-	-	26.16	-	-	32.47	-	-
Momentum Focus 5 Fund of Funds (A)	47.51	-	-	-	-	-	37.69	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B1)	50.77	-	-	-	-	-	40.91	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B2)	57.33	-	-	-	-	-	47.37	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B3)	47.52	-	-	-	-	-	37.69	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B6)	72.63	-	-	-	-	-	62.47	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B7)	24.72	-	-	-	-	-	15.22	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B8)	54.05	-	-	-	-	-	44.13	-	-	-	-	-
Momentum Focus 5 Fund of Funds (E)	65.22	-	-	-	-	-	55.02	-	-	-	-	-
Momentum Focus 5 Fund of Funds (I)	67.76	-	-	-	-	-	57.67	-	-	-	-	-
Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund) (M1)	0.13	-	-	-	-	-	0.21	-	-	-	-	-
Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund) (B4)	0.29	-	-	-	-	-	0.43	-	-	-	-	-
Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund) (B2)	0.05	-	-	-	-	-	0.23	-	-	-	-	-
Momentum Quality Equity Fund (A)	2.54	-	-	-	-	-	2.42	-	-	-	-	-
Momentum Quality Equity Fund (B1)	2.84	-	-	-	-	-	2.72	-	-	-	-	-
Momentum Quality Equity Fund (C)	2.64	-	-	-	-	-	2.52	-	-	-	-	-
Momentum Quality Equity Fund (E)	2.71	-	-	-	-	-	2.59	-	-	-	-	-
Momentum Target 3 Fund of Funds (A)	1.30	-	-	1.45	-	-	1.55	-	-	1.47	-	-
Momentum Target 3 Fund of Funds (B)	1.51	-	-	1.65	-	-	1.76	-	-	1.68	-	-
Momentum Target 3 Fund of Funds (B2)	1.33	-	-	1.48	-	-	1.58	-	-	1.51	-	-
Momentum Target 3 Fund of Funds (C)	1.39	-	-	1.53	-	-	1.64	-	-	1.56	-	-
Momentum Target 3 Fund of Funds (E)	1.34	-	-	1.48	-	-	1.59	-	-	1.51	-	-

## Income distributions (cents per unit)

for the year ended 30 June 2025

Portfolio name	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Momentum Target 5 Fund of Funds (A)	0.91	-	-	1.28	-	-	1.36	-	-	1.33	-	-
Momentum Target 5 Fund of Funds (B)	1.14	-	-	1.50	-	-	1.59	-	-	1.55	-	-
Momentum Target 5 Fund of Funds (B2)	0.95	-	-	1.31	-	-	1.40	-	-	1.36	-	-
Momentum Target 5 Fund of Funds (C)	1.01	-	-	1.37	-	-	1.45	-	-	1.42	-	-
Momentum Target 5 Fund of Funds (E)	0.95	-	-	1.31	-	-	1.40	-	-	1.37	-	-
Momentum Target 6 Fund of Funds (A)	2.03	-	-	-	-	-	2.59	-	-	-	-	-
Momentum Target 6 Fund of Funds (B)	2.51	-	-	-	-	-	3.08	-	-	-	-	-
Momentum Target 6 Fund of Funds (C)	2.23	-	-	-	-	-	2.79	-	-	-	-	-
Momentum Target 6 Fund of Funds (E)	2.07	-	-	-	-	-	2.63	-	-	-	-	-
Momentum Target 7 Fund of Funds (A)	1.57	-	-	-	-	-	2.10	-	-	-	-	-
Momentum Target 7 Fund of Funds (B)	2.06	-	-	-	-	-	2.59	-	-	-	-	-
	<b>2,758.09</b>	<b>14.11</b>	<b>13.41</b>	<b>673.95</b>	<b>12.99</b>	<b>14.67</b>	<b>2,114.94</b>	<b>14.90</b>	<b>15.64</b>	<b>673.97</b>	<b>14.74</b>	<b>15.65</b>

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Balanced Fund	South African - Multi Asset - High Equity	01/08/2024	BiAnnual	1.1500%	No	ASISA South African - Multi Asset - High Equity portfolios Category Average				
Curate Momentum Balanced Fund	South African - Multi Asset - High Equity	01/08/2024	BiAnnual	0.9775%	No	ASISA South African - Multi Asset - High Equity portfolios Category Average				
Curate Momentum Balanced Fund	South African - Multi Asset - High Equity	01/08/2024	BiAnnual	0.0000%	No	ASISA South African - Multi Asset - High Equity portfolios Category Average				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	31/08/2004	Monthly	0.5750%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	02/11/2009	Monthly	0.6900%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	01/08/2011	Monthly	0.2300%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	03/10/2011	Monthly	0.5750%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	23/03/2012	Monthly	0.2300%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	01/08/2012	Monthly	0.4600%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	02/01/2015	Monthly	0.0000%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	02/03/2015	Monthly	0.2875%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	03/07/2017	Monthly	1.3225%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	04/07/2019	Monthly	0.3450%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Enhanced Yield Fund	South African - Interest Bearing - Short Term	02/01/2018	Monthly	0.2875%	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Curate Momentum Equity Fund	South African - Equity - General	31/07/2024	BiAnnual	1.1500%	No	ASISA South African - General - Equity portfolios Category Average				
Curate Momentum Equity Fund	South African - Equity - General	31/07/2024	BiAnnual	0.9775%	No	ASISA South African - General - Equity portfolios Category Average				
Curate Momentum Equity Fund	South African - Equity - General	31/07/2024	BiAnnual	0.0000%	No	ASISA South African - General - Equity portfolios Category Average				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	21/06/2019	Quarterly	0.8625%	No	STeFI + 1.5% p.a.				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	21/06/2019	Quarterly	0.0000%	No	STeFI + 1.5% p.a.				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	21/06/2019	Quarterly	0.5175%	No	STeFI + 1.5% p.a.				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	21/06/2019	Quarterly	0.4025%	No	STeFI + 1.5% p.a.				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	21/06/2019	Quarterly	0.3450%	No	STeFI + 1.5% p.a.				
Curate Momentum Flexible Income Fund	South African - Multi Asset - Income	01/07/2021	Quarterly	0.2300%	No	STeFI + 1.5% p.a.				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Flexible Property Fund	South African - Real Estate - General	01/08/2024	BiAnnual	1.1500%	No	Composite: 40% FTSE/EPRA Developed Rental Index (RNGR (ZAR)) and 60% All Property Index (J803T)				
Curate Momentum Flexible Property Fund	South African - Real Estate - General	01/08/2024	BiAnnual	0.9200%	No	Composite: 40% FTSE/EPRA Developed Rental Index (RNGR (ZAR)) and 60% All Property Index (J803T)				
Curate Momentum Flexible Property Fund	South African - Real Estate - General	01/08/2024	BiAnnual	0.0000%	No	Composite: 40% FTSE/EPRA Developed Rental Index (RNGR (ZAR)) and 60% All Property Index (J803T)				
Curate Momentum Global Emerging Markets Equity Feeder Fund	Global - Equity - General	01/11/2024	BiAnnual	0.2300%	No	MSCI Emerging Markets Net Return Index (USD)				
Curate Momentum Global Emerging Markets Equity Feeder Fund	Global - Equity - General	01/11/2024	BiAnnual	0.1150%	No	MSCI Emerging Markets Net Return Index (USD)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Global Emerging Markets Equity Feeder Fund	Global - Equity - General	01/11/2024	BiAnnual	0.0000%	No	MSCI Emerging Markets Net Return Index (USD)				
Curate Momentum Global Sustainable Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.3450%	No	MSCI World Index				
Curate Momentum Global Sustainable Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.0000%	No	MSCI World Index				
Curate Momentum Global Sustainable Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.2300%	No	MSCI World Index				
Curate Momentum Global Sustainable Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.1150%	No	MSCI World Index				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	28/06/2005	Quarterly	1.1500%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/07/2005	Quarterly	1.7250%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	02/01/2007	Quarterly	0.0575%		STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/04/2007	Quarterly	0.0000%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	02/07/2007	Quarterly	2.4150%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	02/07/2007	Quarterly	0.9775%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	09/03/2012	Quarterly	0.8625%	No	STEFI + 2.5% p.a.				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/12/2012	Quarterly	0.9200%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/08/2012	Quarterly	0.6900%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/07/2019	Quarterly	0.5750%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/04/2019	Quarterly	0.4600%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/10/2019	Quarterly	0.3450%	No	STEFI + 2.5% p.a.				
Curate Momentum Income Plus Fund	South African - Multi Asset - Income	01/07/2021	Quarterly	0.2875%	No	STEFI + 2.5% p.a.				
FNB Momentum Growth Fund	South African - Equity - General	01/01/1998	BiAnnual	1.4375%	No	FTSE/JSE All Share Index (J203)				
Momentum Active Bond Fund	South African - Interest Bearing - Variable Term	25/05/2009	Quarterly	0.0115%	No	JSE ASSA All Bond Index (ALBI)				
Momentum Active Bond Fund	South African - Interest Bearing - Variable Term	03/07/2017	Quarterly	0.0000%	No	JSE ASSA All Bond Index (ALBI)				
Momentum Active Bond Fund	South African - Interest Bearing - Variable Term	14/10/2008	Quarterly	0.4370%		JSE ASSA All Bond Index (ALBI)				
Momentum Active Bond Fund	South African - Interest Bearing - Variable Term	04/04/2012	Quarterly	0.3565%		JSE ASSA All Bond Index (ALBI)				
Momentum Aggressive Equity Fund of Funds	Domestic - Equity - General	01/11/2007	Quarterly	1.9665%		FTSE/JSE ALL Share Index (J203)				
Momentum Aggressive Equity Fund of Funds	Domestic - Equity - General	01/11/2007	Quarterly	1.5606%		FTSE/JSE ALL Share Index (J203)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Aggressive Equity Fund of Funds	Domestic – Equity - General	01/11/2007	Quarterly	0.0000%		FTSE/JSE ALL Share Index (J203)				
Momentum Aggressive Equity Fund of Funds	Domestic – Equity - General	01/11/2007	Quarterly	2.8842%		FTSE/JSE ALL Share Index (J203)				
Momentum Aggressive Equity Fund of Funds	Domestic – Equity - General	01/11/2007	Quarterly	1.6388%		FTSE/JSE ALL Share Index (J203)				
Momentum Aggressive Prudential Fund of Funds	Domestic – Equity - General	01/11/2007	Quarterly	1.9665%		FTSE/JSE ALL Share Index (J203)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2004	BiAnnual	1.4375%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2004	BiAnnual	2.5875%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/12/2012	BiAnnual	0.9775%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2013	BiAnnual	0.0000%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Balanced Fund	South African - Multi Asset - High Equity	03/01/2005	BiAnnual	1.7250%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	03/01/2005	BiAnnual	0.2875%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	03/01/2005	BiAnnual	0.0000%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2005	BiAnnual	1.4375%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2005	BiAnnual	1.9665%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/07/2005	BiAnnual	2.3000%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Balanced Fund	South African - Multi Asset - High Equity	02/07/2007	BiAnnual	1.1500%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	02/07/2012	BiAnnual	2.0125%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/08/2012	BiAnnual	0.9775%	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund	South African - Multi Asset - High Equity	01/01/1995	BiAnnual	1.1500%		CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	01/11/2007	Quarterly	1.1500%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	01/11/2007	Quarterly	1.5065%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	01/11/2007	Quarterly	0.0000%	Yes	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	01/11/2007	Quarterly	2.4725%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	01/11/2007	Quarterly	1.5755%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	02/01/2015	Quarterly	0.0000%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Best Blend Balanced Fund of Funds	South African - Multi Asset - High Equity	02/07/2012	Quarterly	0.6900%		Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Flexible Income ABIL Retention Fund	South African - Multi Asset - Income	26/08/2014	Quarterly	0.1150%		Alexander Forbes Money Market Index				
Momentum Best Blend Multifocus Fund of Funds	South African - Equity - General	02/07/2007	BiAnnual	0.5750%		Mean General Equity Unit Trust				
Momentum Best Blend Multifocus Fund of Funds	South African - Equity - General	04/01/2010	BiAnnual	0.0000%		Mean General Equity Unit Trust				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	01/11/2007	Quarterly	1.1500%		RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	01/11/2007	Quarterly	1.7940%		RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	01/11/2007	Quarterly	0.0000%	Yes	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	01/11/2007	Quarterly	2.5300%		RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	01/11/2007	Quarterly	1.6445%		RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	02/01/2015	Quarterly	0.0000%		RSA CPI Index				
Momentum Best Blend Stable Fund of Funds	South African - Multi Asset - Low Equity	02/07/2012	Quarterly	0.6900%		RSA CPI Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Bond ABIL Retention Fund	South African - Interest Bearing - Money Market	21/08/2014	Quarterly	0.0575%		BESA All Bond Index				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	01/01/1995	Quarterly	0.8625%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/01/2005	Quarterly	2.4150%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/07/2017	Quarterly	0.2300%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/01/2005	Quarterly	1.4375%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/01/2005	Quarterly	1.2650%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/01/2005	Quarterly	0.0000%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	01/07/2005	Quarterly	1.7710%		ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	03/10/2005	Quarterly	0.3910%		ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	02/07/2007	Quarterly	0.8625%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	07/12/2011	Quarterly	0.0000%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	02/07/2007	Quarterly	0.5750%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	01/07/2019	Quarterly	0.4600%	No	ASSA All Bond Index (ALBI)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Bond Fund	South African - Interest Bearing - Variable Term	02/01/2018	Quarterly	0.4025%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	02/01/2018	Quarterly	0.4025%	No	ASSA All Bond Index (ALBI)				
Momentum Bond Fund	South African - Interest Bearing - Variable Term	04/01/2021	Quarterly	0.1150%	No	ASSA All Bond Index (ALBI)				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	28/06/2005	Quarterly	1.4375%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	01/07/2005	Quarterly	2.6220%		45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	01/07/2005	Quarterly	1.7250%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	02/01/2007	Quarterly	1.4375%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	01/04/2007	Quarterly	0.0000%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	02/07/2007	Quarterly	1.3110%		45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	03/10/2011	Quarterly	0.0000%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	01/02/2012	Quarterly	2.7025%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capital Enhancer Fund	South African - Multi Asset - Medium Equity	01/12/2012	Quarterly	1.0925%	No	45% ALSI 25% ALBI 25% STEFI 15% Property				
Momentum Capped SWIX Index Fund	South African - SA Equity - SA General	05/02/2018	Quarterly	0.4600%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Capped SWIX Index Fund	South African - SA Equity - SA General	05/02/2018	Quarterly	0.1150%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Capped SWIX Index Fund	South African - SA Equity - SA General	05/02/2018	Quarterly	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Capped SWIX Index Fund	South African - SA Equity - SA General	05/02/2018	Quarterly	0.2875%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Capped SWIX Index Fund	South African - SA Equity - SA General	05/01/2022	Quarterly	0.1150%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Capped SWIX Index Ringfenced Fund	South African - Equity - General	07/11/2023	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	28/06/2005	Quarterly	1.4375%		25% ALSI 25% ALBI 25% STEFI 25% Property				

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for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Conservative Fund	South African - Multi Asset - Low Equity	01/07/2005	Quarterly	2.3000%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	01/07/2005	Quarterly	1.7250%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	02/07/2007	Quarterly	2.7025%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	02/07/2007	Quarterly	1.1500%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	02/01/2015	Quarterly	0.0000%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Conservative Fund	South African - Multi Asset - Low Equity	01/12/2012	Quarterly	0.9775%		25% ALSI 25% ALBI 25% STEFI 25% Property				
Momentum Consult Growth Fund of Funds	South African - Multi Asset - Flexible	01/08/2024	BiAnnual	0.6325%	No	CPI+4%				
Momentum Core Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.5750%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund	South African - SA Equity - SA General	03/07/2017	Quarterly	0.0920%	No	FTSE/JSE Capped SWIX All Share Index (J433)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Core Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.4025%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.4025%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund	South African - SA Equity - SA General	03/07/2023	Quarterly	0.2300%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.4025%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Corporate High Interest Fund	South African - Interest Bearing - Short Term	12/12/2017	Monthly	0.5750%	No	STEFI +0.5% p.a. gross of fees				
Momentum Corporate High Interest Fund	South African - Interest Bearing - Short Term	12/12/2017	Monthly	0.2300%	No	STEFI +0.5% p.a. gross of fees				
Momentum Corporate High Interest Fund	South African - Interest Bearing - Short Term	12/12/2017	Monthly	0.1150%	No	STEFI +0.5% p.a. gross of fees				
Momentum Corporate High Interest Fund	South African - Interest Bearing - Short Term	12/12/2017	Monthly	0.0000%	No	STEFI +0.5% p.a. gross of fees				
Momentum Corporate High Interest Fund	South African - Interest Bearing - Short Term	12/12/2017	Monthly	0.2875%	No	STEFI +0.5% p.a. gross of fees				
Momentum Corporate Money Market Fund	South African - Interest Bearing - SA Money Market	01/03/2022	Monthly	0.0000%	No	STeFi overnight rate				
Momentum Corporate Money Market Fund	South African - Interest Bearing - SA Money Market	01/03/2022	Monthly	0.2300%	No	STeFi overnight rate				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Corporate Money Market Fund Old	South African - Interest Bearing - Money Market	12/12/2017	Monthly	0.5750%	No	STEFI +0.20% p.a. gross of fees				
Momentum Corporate Money Market Fund Old	South African - Interest Bearing - Money Market	12/12/2017	Monthly	0.2300%	No	STEFI +0.20% p.a. gross of fees				
Momentum Corporate Money Market Fund Old	South African - Interest Bearing - Money Market	12/12/2017	Monthly	0.1150%	No	STEFI +0.20% p.a. gross of fees				
Momentum Corporate Money Market Fund Old	South African - Interest Bearing - Money Market	12/12/2017	Monthly	0.0000%	No	STEFI +0.20% p.a. gross of fees				
Momentum Corporate Money Market Fund Old	South African - Interest Bearing - Money Market	12/12/2017	Monthly	0.2875%	No	STEFI +0.20% p.a. gross of fees				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	10/10/2017	Quarterly	1.5525%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	10/10/2017	Quarterly	0.2875%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	10/10/2017	Quarterly	0.0000%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	10/10/2017	Quarterly	1.0925%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	01/07/2019	Quarterly	0.9200%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.8050%	No	CPI + 3% p.a. over a 4 year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Defensive Growth Fund	South African - Multi Asset - Low Equity	04/01/2021	Quarterly	0.4830%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund Ringfenced Fund	South African - Multi Asset - Low Equity	01/02/2021	BiAnnual	0.0000%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/11/2007	Quarterly	1.1500%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	15/02/2012	Quarterly	0.0000%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	03/10/2016	Quarterly	0.3795%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/11/2007	Quarterly	1.4950%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/11/2007	Quarterly	0.0000%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/11/2007	Quarterly	2.4150%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/11/2007	Quarterly	1.5065%		Short-term Fixed Interest Index +1% p.a (STeFI +1%)				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Income Fund	South African - Multi Asset - Income	15/02/2012	Quarterly	0.6325%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	15/02/2012	Quarterly	0.6900%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	01/07/2019	Quarterly	0.8050%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund	South African - Multi Asset - Income	04/01/2021	Quarterly	0.4025%	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Yield ABIL Retention Fund	South African - Multi Asset - Income	20/08/2014	Quarterly	0.0000%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	30/01/2004	Quarterly	1.1500%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	30/01/2004	Quarterly	0.8625%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	01/10/2004	Quarterly	2.4150%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	03/01/2005	Quarterly	1.4375%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	01/07/2005	Quarterly	1.7250%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	02/07/2007	Quarterly	0.9775%		SteFI + 2% p.a (net of fees)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Yield Fund	South African - Multi Asset - Income	01/12/2012	Quarterly	0.6900%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	02/01/2013	Quarterly	0.5175%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	02/01/2015	Quarterly	0.0000%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	01/08/2012	Quarterly	0.6900%		SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund	South African - Multi Asset - Income	01/07/2019	Quarterly	0.3450%	No	SteFI + 2% p.a (net of fees)				
Momentum Emerging Manager Growth Fund	South African - Equity - General	25/05/2009	BiAnnual	0.0115%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Emerging Manager Growth Fund	South African - Equity - General	29/11/2007	BiAnnual	0.7475%		FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Emerging Manager Growth Fund	South African - Equity - General	11/11/2011	BiAnnual	0.5750%		FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Emerging Manager Growth Fund	South African - Equity - General	04/04/2012	BiAnnual	0.3220%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Enhanced Yield ABIL Retention Fund	South African - Interest Bearing - Short Term	20/08/2014	Monthly	0.0575%		Top quartile money market returns over a rolling 12-month period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund	South African - Equity - General	01/11/2011	BiAnnual	1.7250%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	15/11/2011	BiAnnual	0.6900%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/07/2013	BiAnnual	1.7250%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/11/2011	BiAnnual	1.3685%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/11/2011	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/11/2011	BiAnnual	2.5300%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/11/2011	BiAnnual	1.4375%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	15/11/2011	BiAnnual	0.9775%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	28/11/2017	BiAnnual	0.9775%	No	FTSE/JSE Capped SWIX All Share Index (J433)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund	South African - Equity - General	15/11/2011	BiAnnual	0.9775%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	01/07/2019	BiAnnual	0.4600%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund	South African - Equity - General	04/01/2021	BiAnnual	0.7475%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund OLD	South African - Equity - General	01/07/2004	BiAnnual	1.4375%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	01/07/2004	BiAnnual	2.5875%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	02/07/2012	BiAnnual	2.0125%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	02/07/2012	BiAnnual	0.2875%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	03/01/2005	BiAnnual	1.7250%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	03/01/2005	BiAnnual	0.2875%	Yes	FTSE JSE SWIX J403T over rolling 2 years				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund OLD	South African - Equity - General	03/01/2005	BiAnnual	0.0000%	Yes	FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	01/07/2005	BiAnnual	1.7250%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	01/07/2005	BiAnnual	2.3000%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	02/07/2007	BiAnnual	1.4375%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	02/07/2007	BiAnnual	1.1500%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	07/12/2011	BiAnnual	0.0000%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	01/12/2012	BiAnnual	1.0925%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund OLD	South African - Equity - General	01/01/1995	BiAnnual	1.1500%		FTSE JSE SWIX J403T over rolling 2 years				
Momentum Euro Income Fund	Foreign - Fixed Interest - Varied Specialist	01/07/2008	BiAnnual	1.3110%		12-month EURO LIBOR				
Momentum Euro Income Fund	Foreign - Fixed Interest - Varied Specialist	23/12/2004	BiAnnual	2.4254%		12-month EURO LIBOR				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Euro Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	1.3110%		12-month EURO LIBOR				
Momentum Euro Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	1.2650%		12-month EURO LIBOR				
Momentum Euro Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	0.0000%		12-month EURO LIBOR				
Momentum Factor Equity Fund of Funds	South African - Equity - General	09/03/2012	BiAnnual	1.3225%		FTSE JSE SWIX J403T				
Momentum Factor Equity Fund of Funds	South African - Equity - General	09/03/2012	BiAnnual	1.1500%		FTSE JSE SWIX J403T				
Momentum Factor Equity Fund of Funds	South African - Equity - General	09/03/2012	BiAnnual	0.8050%		FTSE JSE SWIX J403T				
Momentum Factor Equity Fund of Funds	South African - Equity - General	01/12/2012	BiAnnual	1.0925%		FTSE JSE SWIX J403T				
Momentum Factor Equity Fund of Funds	South African - Equity - General	02/01/2015	BiAnnual	0.0000%		FTSE JSE SWIX J403T				
Momentum Financials Fund	South African - Equity - Financial	01/01/1998	BiAnnual	1.4375%	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund	South African - Equity - Financial	02/01/2002	BiAnnual	2.7025%	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund	South African - Equity - Financial	02/07/2007	BiAnnual	1.4375%	No	FTSE/JSE Financials Index (J580)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Financials Fund	South African - Equity - Financial	02/07/2007	BiAnnual	1.1500%	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund	South African - Equity - Financial	02/01/2015	BiAnnual	0.0000%	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund	South African - Equity - Financial	01/07/2019	BiAnnual	0.9775%	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund	South African - Equity - Financial	01/07/2019	BiAnnual	0.6900%	No	FTSE/JSE Financials Index (J580)				
Momentum Flexible Fund	South African - Multi Asset - Flexible	30/09/1999	BiAnnual	1.7250%	Yes	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	01/10/2004	BiAnnual	2.9900%	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	03/01/2005	BiAnnual	0.2875%	Yes	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	03/01/2005	BiAnnual	0.0000%	Yes	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	01/07/2005	BiAnnual	0.0000%	Yes	Average: Domestic - Asset Allocation - Flexible sector				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Flexible Fund	South African - Multi Asset - Flexible	01/07/2005	BiAnnual	2.3000%		Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	02/07/2007	BiAnnual	1.4375%	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	02/01/2015	BiAnnual	0.0000%	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund	South African - Multi Asset - Flexible	03/01/2005	BiAnnual	1.0350%	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	02/07/2007	Quarterly	1.3225%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	21/10/2011	Quarterly	1.1500%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	01/02/2012	Quarterly	0.8050%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	02/05/2012	Quarterly	1.3225%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	01/12/2012	Quarterly	1.0925%	No	CPI + 2% p.a. over a 3 year rolling period				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	02/01/2015	Quarterly	0.0000%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	03/01/2017	Quarterly	0.9775%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.4025%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.8050%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds	South African - Multi Asset - Low Equity	04/01/2021	Quarterly	0.2530%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	1.3225%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.0000%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	2.5300%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.9775%	No	CPI + 3% p.a. over a 4 year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.5750%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.8050%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.9775%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.8050%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds	South African - Multi Asset - Medium Equity	04/01/2021	Quarterly	0.2530%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/07/2007	BiAnnual	1.3225%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	21/10/2011	BiAnnual	1.1500%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	01/02/2012	BiAnnual	0.8050%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/07/2012	BiAnnual	1.3225%	No	CPI + 3.5% net of fees over any five-year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	01/12/2012	BiAnnual	1.0925%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2015	BiAnnual	0.0000%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/01/2017	BiAnnual	2.5300%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/01/2017	BiAnnual	0.9775%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	BiAnnual	0.4025%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	BiAnnual	0.8050%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 5 Fund of Funds	South African - Multi Asset - Medium Equity	04/01/2021	BiAnnual	0.2530%	No	CPI + 3.5% net of fees over any five-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	1.3225%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.0000%	No	CPI + 4% a year net of fees over any six-year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	2.5300%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.3450%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.9775%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.5750%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.8050%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.4025%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.8050%	No	CPI + 4% a year net of fees over any six-year rolling period				

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for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 6 Fund of Funds	South African - Multi Asset - High Equity	04/01/2021	BiAnnual	0.2530%	No	CPI + 4% a year net of fees over any six-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	02/07/2007	BiAnnual	1.3225%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	21/10/2011	BiAnnual	1.1500%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	01/02/2012	BiAnnual	0.8050%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	01/12/2012	BiAnnual	1.0925%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	02/01/2015	BiAnnual	0.0000%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	03/01/2017	BiAnnual	2.5300%	No	CPI + 5% a year net of fees over any seven-year rolling period				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	03/01/2017	BiAnnual	0.9775%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.4025%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.8050%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum Focus 7 Fund of Funds	South African - Multi Asset - High Equity	04/01/2021	BiAnnual	0.2530%	No	CPI + 5% a year net of fees over any seven-year rolling period				
Momentum FutureTrends Fund	Worldwide - Equity - General	01/09/2022	BiAnnual	0.8050%	No	MSCI All Country World Index				
Momentum FutureTrends Fund	Worldwide - Equity - General	01/09/2022	BiAnnual	0.5980%	No	MSCI All Country World Index				
Momentum FutureTrends Fund	Worldwide - Equity - General	01/09/2022	BiAnnual	0.0000%	No	MSCI All Country World Index				
Momentum FutureTrends Fund	Worldwide - Equity - General	01/09/2022	BiAnnual	0.5175%	No	MSCI All Country World Index				
Momentum FutureTrends Fund	Worldwide - Equity - General	01/09/2022	BiAnnual	0.4025%	No	MSCI All Country World Index				
Momentum GF Global Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.3450%	No	MSCI World Index				
Momentum GF Global Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.0000%	No	MSCI World Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum GF Global Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.2300%	No	MSCI World Index				
Momentum GF Global Equity Feeder Fund	Global - Equity - General	01/11/2022	BiAnnual	0.1150%	No	MSCI World Index				
Momentum Global Accumulator Fund of Funds	Foreign - Equity - General	01/11/2007	Quarterly	1.7250%		Morgan Stanley Capital World Index				
Momentum Global Accumulator Fund of Funds	Foreign - Equity - General	01/11/2007	Quarterly	0.6900%		Morgan Stanley Capital World Index				
Momentum Global Accumulator Fund of Funds	Foreign - Equity - General	01/11/2007	Quarterly	2.8175%		Morgan Stanley Capital World Index				
Momentum Global Accumulator Fund of Funds	Foreign - Equity - General	01/11/2007	Quarterly	1.3800%		Morgan Stanley Capital World Index				
Momentum Global Builder Fund of Funds	Foreign - Asset Allocation - Flexible	01/11/2007	Quarterly	1.7250%		60% MSCI World Index (Rand) 40% Salomon World Government Bond Index (Rand)				
Momentum Global Builder Fund of Funds	Foreign - Asset Allocation - Flexible	01/11/2007	Quarterly	0.6900%		60% MSCI World Index (Rand) 40% Salomon World Government Bond Index (Rand)				
Momentum Global Builder Fund of Funds	Foreign - Asset Allocation - Flexible	01/11/2007	Quarterly	2.8175%		60% MSCI World Index (Rand) 40% Salomon World Government Bond Index (Rand)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Global Builder Fund of Funds	Foreign – Asset Allocation - Flexible	01/11/2007	Quarterly	1.3800%		60% MSCI World Index (Rand) 40% Salomon World Government Bond Index (Rand)				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	29/06/2001	BiAnnual	0.5750%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	03/01/2005	BiAnnual	2.1850%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	03/01/2005	BiAnnual	1.8975%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	03/01/2005	BiAnnual	1.1500%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	03/01/2005	BiAnnual	0.0000%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	18/12/2008	BiAnnual	1.9665%		Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	01/08/2012	BiAnnual	0.2300%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	01/07/2019	BiAnnual	0.2300%	No	Global Cash +2.5%				
Momentum Global Cautious Feeder Fund	Global - Multi Asset - Low Equity	01/12/2012	BiAnnual	0.0000%	No	Global Cash +2.5%				
Momentum Global Consolidator Fund of Funds	Foreign – Asset Allocation - Flexible	01/11/2007	Quarterly	1.7250%		80% Salomon World Government Bond Index (Rand) 20% MSCI World Index (Rand)				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Global Consolidator Fund of Funds	Foreign – Asset Allocation - Flexible	01/11/2007	Quarterly	0.6900%		80% Salomon World Government Bond Index (Rand) 20% MSCI World Index (Rand)				
Momentum Global Consolidator Fund of Funds	Foreign – Asset Allocation - Flexible	01/11/2007	Quarterly	2.8175%		80% Salomon World Government Bond Index (Rand) 20% MSCI World Index (Rand)				
Momentum Global Consolidator Fund of Funds	Foreign – Asset Allocation - Flexible	01/11/2007	Quarterly	1.3800%		80% Salomon World Government Bond Index (Rand) 20% MSCI World Index (Rand)				
Momentum Global Fund	Foreign - Equity - General	02/07/2007	BiAnnual	2.2943%		100% MSCI World Index (Rand) (Price index)				
Momentum Global Growth Feeder Fund	Global - Equity - General	01/09/1998	BiAnnual	0.5750%	No	Global Cash +5.5%				
Momentum Global Growth Feeder Fund	Global - Equity - General	01/10/2004	BiAnnual	2.6450%	No	Global Cash +5.5%				
Momentum Global Growth Feeder Fund	Global - Equity - General	02/07/2007	BiAnnual	0.0000%	No	Global Cash +5.5%				
Momentum Global Growth Feeder Fund	Global - Equity - General	01/08/2012	BiAnnual	0.2300%	No	Global Cash +5.5%				
Momentum Global Growth Feeder Fund	Global - Equity - General	01/07/2019	BiAnnual	0.2300%	No	Global Cash +5.5%				

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for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Global Growth Feeder Fund	Global - Equity - General	01/12/2012	BiAnnual	0.0000%	No	Global Cash +5.5%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	03/07/2006	BiAnnual	0.5750%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	23/12/2004	BiAnnual	2.1850%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	03/01/2005	BiAnnual	1.6675%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	03/01/2005	BiAnnual	1.1500%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	03/01/2005	BiAnnual	0.0000%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	02/01/2008	BiAnnual	1.8975%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	01/07/2013	BiAnnual	0.9200%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	01/08/2012	BiAnnual	0.2300%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	01/07/2019	BiAnnual	0.2300%	No	Global Cash +4.0%				
Momentum Global Managed Feeder Fund	Global - Multi Asset - High Equity	01/12/2012	BiAnnual	0.0000%	No	Global Cash +4.0%				
Momentum High Dividend Fund	Domestic - Equity - Varied Specialist	31/05/2005	Quarterly	1.6388%		25% FTSE/JSE All Share Index and 75% STEFI				
Momentum High Dividend Fund	Domestic - Equity - Varied Specialist	02/07/2007	Quarterly	3.0809%		25% FTSE/JSE All Share Index and 75% STEFI				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum High Dividend Fund	Domestic - Equity - Varied Specialist	02/07/2007	Quarterly	1.3110%		25% FTSE/JSE All Share Index and 75% STEFI				
Momentum High Growth Fund	South African - Equity - General	25/05/2009	BiAnnual	0.0115%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum High Growth Fund	South African - Equity - General	01/09/2008	BiAnnual	0.6900%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum High Growth Fund	South African - Equity - General	14/07/2011	BiAnnual	0.7820%		FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum High Growth Fund	South African - Equity - General	04/04/2012	BiAnnual	0.5520%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum High Growth Ringfenced Fund	South African - Equity - General	07/11/2023	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Income Plus ABIL Retention Fund	South African - Multi Asset - Income	21/08/2014	Quarterly	0.0000%		SteFI + 3% p.a. (net of fees)				
Momentum Industrial Fund	South African - Equity - Industrial	01/01/1998	BiAnnual	1.7250%	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund	South African - Equity - Industrial	02/07/2007	BiAnnual	1.4375%	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund	South African - Equity - Industrial	09/03/2012	BiAnnual	0.0000%	No	FTSE/JSE Industrials Index (J257)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Industrial Fund	South African - Equity - Industrial	01/07/2019	BiAnnual	1.2650%	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund	South African - Equity - Industrial	01/07/2019	BiAnnual	0.6900%	No	FTSE/JSE Industrials Index (J257)				
Momentum Inflation Linked Bond ABIL Retention Fund	South African - Multi Asset - Income	26/08/2014	BiAnnual	0.0000%		60% BEASSA Composite Inflation Linked Index(CILI) 30% ALBI index 10% STeFi over 12 month rolling				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	01/03/2012	BiAnnual	1.1500%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	02/03/2012	BiAnnual	0.0000%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	02/03/2012	BiAnnual	0.8625%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	03/01/2017	BiAnnual	0.2300%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	01/07/2019	BiAnnual	0.5750%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund	South African - Interest Bearing - Variable Term ILB	02/01/2018	BiAnnual	0.1725%	No	FTSE/JSE CILI Government Bond Index (IGOV)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Inflation Linked Bond Ringfenced Fund	South African - Multi Asset - Income	13/07/2021	BiAnnual	0.0000%	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Institutional Core SA Equity Fund	Domestic - Equity - General	02/07/2007	BiAnnual	0.0000%						
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	26/04/2000	Quarterly	1.9665%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	02/01/2002	Quarterly	3.6053%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	03/01/2005	Quarterly	3.2085%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	03/01/2005	Quarterly	1.5755%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	03/01/2005	Quarterly	2.0700%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	03/01/2005	Quarterly	0.0000%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	01/07/2005	Quarterly	2.5530%		JP Morgan Global Bond Index				
Momentum International Bond Fund	Foreign - Fixed Interest - Bond	02/07/2007	Quarterly	1.6388%		JP Morgan Global Bond Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	31/12/2002	Quarterly	0.8625%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/10/2004	Quarterly	2.1275%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	03/01/2005	Quarterly	1.1500%	No	ICE BoAML 3-month Bill Index				

## Portfolio details and fees

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/07/2005	Quarterly	1.1040%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	02/07/2007	Quarterly	0.0000%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	03/10/2011	Quarterly	1.8170%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	03/10/2011	Quarterly	1.4375%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/12/2012	Quarterly	0.4600%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/07/2013	Quarterly	0.4600%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/07/2019	Quarterly	0.2300%	No	ICE BoAML 3-month Bill Index				
Momentum International Income Fund	Global - Interest Bearing - Short Term	01/07/2021	Quarterly	0.2300%	No	ICE BoAML 3-month Bill Index				
Momentum MOM Opportunistic Equity Ringfenced Fund	South African - Equity - General	25/04/2016	BiAnnual	0.0000%	No	FTSE JSE SWIX J403T				
Momentum Macro Growth Fund	South African - SA Equity - SA General	22/05/2009	BiAnnual	0.0115%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Macro Growth Fund	South African - SA Equity - SA General	01/09/2008	BiAnnual	0.5175%		FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Macro Growth Fund	South African - SA Equity - SA General	14/07/2011	BiAnnual	0.5865%		FTSE/JSE Capped SWIX All Share Index (J433)				

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for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Macro Growth Fund	South African - SA Equity - SA General	01/07/2020	BiAnnual	0.4600%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Macro Value Fund	South African - SA Equity - SA General	22/05/2009	BiAnnual	0.0115%	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Macro Value Fund	South African - SA Equity - SA General	01/09/2008	BiAnnual	0.6900%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Macro Value Fund	South African - SA Equity - SA General	14/07/2011	BiAnnual	0.9890%		FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Macro Value Fund	South African - SA Equity - SA General	04/04/2012	BiAnnual	0.5520%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Managed Bond Fund	South African - Interest Bearing - Variable Term	25/05/2009	Quarterly	0.0115%	No	JSE ASSA All Bond Index (ALBI)				
Momentum Managed Bond Fund	South African - Interest Bearing - Variable Term	01/09/2008	Quarterly	0.3426%		JSE ASSA All Bond Index (ALBI)				
Momentum Managed Bond Fund	South African - Interest Bearing - Variable Term	14/07/2011	Quarterly	0.3910%		JSE ASSA All Bond Index (ALBI)				
Momentum Maximum Income ABIL Retention Fund	South African - Interest Bearing - Short Term	20/08/2014	Monthly	0.0000%		BEASSA All Bond Index				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	01/01/1995	Monthly	0.8625%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	01/10/2004	Monthly	2.1850%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	02/01/2015	Monthly	0.0000%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	03/01/2005	Monthly	1.2075%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	01/07/2005	Monthly	1.5525%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	01/03/2007	Monthly	0.0575%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	02/07/2007	Monthly	0.8625%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	02/01/2008	Monthly	0.9775%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	07/12/2011	Monthly	0.0000%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	02/07/2013	Monthly	1.0638%		BEASSA All Bond Index				
Momentum Maximum Income Fund	South African - Interest Bearing - Short Term	02/07/2007	Monthly	0.4025%		BEASSA All Bond Index				
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	31/07/2017	Quarterly	0.4600%	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	31/07/2017	Quarterly	0.2875%	No	MMI Proprietary Mid & Small Cap Index				



## Portfolio details and fees

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	31/07/2017	Quarterly	0.0000%	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	31/07/2017	Quarterly	0.1150%	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	02/01/2018	Quarterly	0.2875%	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund	South African - Equity - Mid & Small Cap	02/01/2018	Quarterly	0.2875%	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Ringfenced Fund	South African - Equity - Mid & Small Cap	20/04/2020	BiAnnual	0.0000%	No	MMI Proprietary Mid & Small Cap Index				
Momentum MoM Active Bond Ringfenced Fund	South African - Interest Bearing - Variable Term	04/04/2017	BiAnnual	0.0000%		ALBI				
Momentum MoM Emerging Manager Growth Ringfenced Fund	South African - Equity - General	04/04/2017	BiAnnual	0.0000%		FTSE/JSE Shareholder Weighted All Share Index &#150; J403T				
Momentum MoM Emerging Manager Value Fund	South African - Equity - General	25/05/2009	BiAnnual	0.0115%	Yes	J403				
Momentum MoM Emerging Manager Value Fund	South African - Equity - General	14/10/2008	BiAnnual	0.4600%		J403				
Momentum MoM Emerging Manager Value Fund	South African - Equity - General	14/07/2011	BiAnnual	0.9200%		J403				

## Portfolio details and fees

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Emerging Manager Value Fund	South African - Equity - General	04/04/2012	BiAnnual	0.3220%	Yes	J403				
Momentum MoM Focused Equity Fund	South African - Equity - General	25/05/2009	BiAnnual	0.0115%		J403				
Momentum MoM Focused Equity Fund	South African - Equity - General	14/10/2008	BiAnnual	1.3225%		J403				
Momentum MoM Focused Equity Fund	South African - Equity - General	14/07/2011	BiAnnual	1.5065%		J403				
Momentum MoM Focused Equity Fund	South African - Equity - General	04/04/2012	BiAnnual	0.9545%		J403				
Momentum MoM High Growth Ringfenced Fund	South African - Equity - General	24/08/2017	BiAnnual	0.0000%	No	J403				
Momentum MoM Macro Growth Ringfenced Fund	South African - Equity - General	24/08/2017	BiAnnual	0.0000%		J403				
Momentum MoM Property Equity Ringfenced Fund	South African - Equity - General	04/04/2017	BiAnnual	0.0000%		J253				
Momentum MoM Real Return Ringfenced Fund	South African - Multi Asset - Medium Equity	04/04/2017	BiAnnual	0.0000%		J203				
Momentum MoM Specialist Equity Ringfenced Fund	South African - Equity - General	24/08/2017	BiAnnual	0.0000%		FTSE JSE SWIX J403T				
Momentum MoM Value Fund	Domestic - Equity - Value	25/05/2009	BiAnnual	0.0115%		J203				
Momentum MoM Value Fund	Domestic - Equity - Value	14/10/2008	BiAnnual	1.0350%		J203				
Momentum MoM Value Fund	Domestic - Equity - Value	24/11/2011	BiAnnual	1.0350%		J203				
Momentum Moderate Equity Fund of Funds	Domestic - Equity - General	01/11/2007	Quarterly	1.9665%		FTSE/JSE All Share Index (J203)				

## Portfolio details and fees

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Money Market ABIL Retention Fund	South African - Interest Bearing - Money Market	22/08/2014	Monthly	0.0000%		STEFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	20/03/2009	Monthly	0.5750%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	02/08/2004	Monthly	0.6900%		Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	07/12/2011	Monthly	0.0000%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	03/01/2005	Monthly	2.3000%		Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	03/01/2005	Monthly	0.3450%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	03/01/2005	Monthly	1.0120%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	03/01/2005	Monthly	0.0000%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	01/02/2006	Monthly	0.1150%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	02/07/2007	Monthly	0.4600%	No	Short-term Fixed Interest Index (STeFI)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	01/12/2008	Monthly	0.4025%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	01/12/2008	Monthly	0.2875%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	02/01/2018	Monthly	0.1150%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	02/01/2018	Monthly	0.2875%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	04/01/2021	Monthly	0.1150%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Money Market Fund	South African - Interest Bearing - SA Money Market	01/07/2019	Monthly	0.2300%	No	Short-term Fixed Interest Index (STeFI)				
Momentum Multi-Manager Money Market Fund	South African - Interest Bearing - SA Money Market	15/05/2002	Monthly	0.5750%		Short-term Fixed Interest 3m NCD Index				
Momentum Multi-Manager Money Market Fund	South African - Interest Bearing - SA Money Market	01/08/2003	Monthly	1.1500%		Short-term Fixed Interest 3m NCD Index				
Momentum Multi-Manager Money Market Fund	South African - Interest Bearing - SA Money Market	25/05/2009	Monthly	0.0115%	No	Short-term Fixed Interest 3m NCD Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Multi-Manager Money Market Fund	South African - Interest Bearing - SA Money Market	01/09/2008	Monthly	0.2300%	No	Short-term Fixed Interest 3m NCD Index				
Momentum Opportunistic Equity Fund	South African - SA Equity - SA General	11/03/2014	BiAnnual	0.4025%	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund	South African - SA Equity - SA General	11/03/2014	BiAnnual	0.4600%	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund	South African - SA Equity - SA General	11/03/2014	BiAnnual	0.5175%	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund	South African - SA Equity - SA General	11/03/2014	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund	South African - SA Equity - SA General	02/01/2018	BiAnnual	0.8050%	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	31/12/2002	BiAnnual	0.9200%	No	Short-term Fixed Interest Call Deposit Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2004	BiAnnual	0.0000%		Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	02/01/2007	BiAnnual	0.0000%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	02/07/2007	BiAnnual	1.1500%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	07/12/2011	BiAnnual	0.0575%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/10/2004	BiAnnual	2.7025%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	03/01/2005	BiAnnual	1.7250%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	03/01/2005	BiAnnual	0.2875%	Yes	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	03/01/2005	BiAnnual	0.0000%	Yes	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2005	BiAnnual	0.0000%		Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2005	BiAnnual	1.7250%		Short-term Fixed Interest Call Deposit Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2005	BiAnnual	2.3000%		Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2005	BiAnnual	0.5750%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2019	BiAnnual	0.3450%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	01/07/2019	BiAnnual	0.1725%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund	South African - Multi Asset - Income	04/01/2021	BiAnnual	0.2300%	No	Short-term Fixed Interest Call Deposit Index				
Momentum Positive Return Fund	South African - Multi Asset - Income	01/07/2011	BiAnnual	1.4375%	Yes	CPI + 2% per annum calculated over 12 month rolling period				
Momentum Positive Return Fund	South African - Multi Asset - Income	01/01/2013	BiAnnual	0.0575%	Yes	CPI + 2% per annum calculated over 12 month rolling period				
Momentum Property Equity Fund	South African - Real Estate - General	25/05/2009	BiAnnual	0.0115%	No	40% RNGR - FTSE EPRA NAREIT Developed Rental Index Net Total Return & 60% J803T FTSE/JSE All Property Index				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Property Equity Fund	South African - Real Estate - General	14/10/2008	BiAnnual	0.7475%	No	40% RNGR - FTSE EPRA NAREIT Developed Rental Index Net Total Return & 60% J803T FTSE/JSE All Property Index				
Momentum Property Equity Fund	South African - Real Estate - General	14/07/2011	BiAnnual	0.8510%		40% RNGR - FTSE EPRA NAREIT Developed Rental Index Net Total Return & 60% J803T FTSE/JSE All Property Index				
Momentum Property Equity Fund	South African - Real Estate - General	04/04/2012	BiAnnual	0.5405%		40% RNGR - FTSE EPRA NAREIT Developed Rental Index Net Total Return & 60% J803T FTSE/JSE All Property Index				
Momentum Quality Equity Fund	South African - SA Equity - SA General	03/08/2021	BiAnnual	0.5175%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund	South African - SA Equity - SA General	03/08/2021	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund	South African - SA Equity - SA General	03/08/2021	BiAnnual	0.3450%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund	South African - SA Equity - SA General	03/08/2021	BiAnnual	0.2300%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Ringfenced Fund	South African - Equity - General	09/02/2024	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX (J433T)				



## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Quality Equity Ringfenced Fund 2	South African - Equity - General	25/03/2024	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Real Growth Property Fund	South African - Real Estate - General	31/08/2004	Quarterly	1.4375%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	03/01/2005	Quarterly	2.4150%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	03/10/2016	Quarterly	0.2875%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	03/01/2005	Quarterly	1.7250%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	03/01/2005	Quarterly	1.2650%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	03/01/2005	Quarterly	0.0000%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/07/2005	Quarterly	1.9665%		FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/07/2005	Quarterly	2.0125%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	02/07/2007	Quarterly	1.1500%	No	FTSE/JSE All Property Index - JALPIT				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Fund	South African - Real Estate - General	01/08/2012	Quarterly	0.0000%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/12/2012	Quarterly	0.9775%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/07/2019	Quarterly	0.4600%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/10/2019	Quarterly	0.8050%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	01/10/2019	Quarterly	0.5750%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund	South African - Real Estate - General	04/01/2021	Quarterly	0.2300%	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Index Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.4600%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Growth Property Index Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.2875%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Growth Property Index Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.0000%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Growth Property Index Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.1725%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Growth Property Index Fund	South African - Real Estate - General	02/01/2018	Quarterly	0.2875%	No	FTSE/JSE All Property Index JALPIT				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Index Fund	South African - Real Estate - General	02/01/2018	Quarterly	0.2875%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Growth Property Index Ringfenced Fund	South African - Real Estate - General	03/07/2018	Quarterly	0.0000%	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Growth Property Index Ringfenced Fund 2	South African - Real Estate - General	08/07/2024	BiAnnual	0.0000%	No	FTSE/JSE All Property Index JALPIT				
Momentum Real Return Fund	South African - Multi Asset - Flexible	02/09/2002	BiAnnual	0.6900%	No	CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	25/05/2009	BiAnnual	0.0115%	No	CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	29/11/2007	BiAnnual	0.4830%		CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	01/06/2006	BiAnnual	1.4375%		CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	14/07/2011	BiAnnual	0.5290%		CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	04/04/2012	BiAnnual	0.3680%		CPI + 3% p.a.				
Momentum Real Return Fund	South African - Multi Asset - Flexible	03/07/2023	BiAnnual	0.4025%	No	CPI + 3% p.a.				
Momentum Resources Fund	South African - Equity - Resources	02/07/2007	BiAnnual	1.7250%	No	FTSE/JSE Resources Index (J258)				
Momentum Resources Fund	South African - Equity - Resources	07/12/2011	BiAnnual	0.0000%	No	FTSE/JSE Resources Index (J258)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Resources Fund	South African - Equity - Resources	01/07/2019	BiAnnual	1.2650%	No	FTSE/JSE Resources Index (J258)				
Momentum Resources Fund	South African - Equity - Resources	01/07/2019	BiAnnual	0.6900%	No	FTSE/JSE Resources Index (J258)				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	1.5525%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.2875%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.0000%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	1.0925%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	01/07/2019	Quarterly	0.9200%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Fund	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.8050%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum SA Defensive Growth Ringfenced Fund	South African - Multi Asset - Low Equity		BiAnnual	0.0000%	No	CPI for all urban areas + 3% net of fees over rolling four year periods				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	03/04/2017	Quarterly	1.1500%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	03/04/2017	Quarterly	0.4025%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	03/04/2017	Quarterly	0.0000%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	03/04/2017	Quarterly	0.6900%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	01/07/2019	Quarterly	0.5750%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund	South African - Multi Asset - Income	02/01/2018	Quarterly	0.4600%	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Real Growth Property Fund	South African - Real Estate - General	03/04/2017	Quarterly	1.4375%	No	FTSE/JSE All Property Index - JALPIT				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SA Real Growth Property Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.2875%	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.0000%	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Fund	South African - Real Estate - General	03/04/2017	Quarterly	0.9775%	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Fund	South African - Real Estate - General	01/07/2019	Quarterly	0.6900%	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Fund	South African - Real Estate - General	02/01/2018	Quarterly	0.4600%	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Ringfenced Fund	South African - Real Estate - General	03/07/2018	Quarterly	0.0000%	No	FTSE/JSE Listed Property Index net of fees				
Momentum SWIX Index Fund	South African - Equity - General	22/08/2016	Quarterly	0.4600%	No	FTSE/JSE Shareholder Weighted Index (SWIX) J403T				
Momentum SWIX Index Fund	South African - Equity - General	22/08/2016	Quarterly	0.2875%	No	FTSE/JSE Shareholder Weighted Index (SWIX) J403T				
Momentum SWIX Index Fund	South African - Equity - General	03/04/2017	Quarterly	0.1150%		FTSE/JSE Shareholder Weighted Index (SWIX) J403T				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SWIX Index Fund	South African - Equity - General	22/08/2016	Quarterly	0.0000%	No	FTSE/JSE Shareholder Weighted Index (SWIX) J403T				
Momentum SWIX Index Fund	South African - Equity - General	02/01/2018	Quarterly	0.1150%	No	FTSE/JSE Shareholder Weighted Index (SWIX) J403T				
Momentum SWIX Index Fund	South African - Equity - General	02/01/2018	Quarterly	0.2875%	No	FTSE/JSE Shareholder Weighted Index (SWIX) J403T				
Momentum SciTech Fund of Funds	Worldwide - Equity - Technology	02/07/2007	BiAnnual	2.2023%		FTSE/JSE Global Technology				
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	26/04/2000	BiAnnual	1.7250%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	02/04/2002	BiAnnual	2.9900%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	03/01/2005	BiAnnual	2.0125%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	02/07/2007	BiAnnual	1.4375%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	01/08/2011	BiAnnual	0.0000%	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	01/12/2012	BiAnnual	1.0925%	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	01/07/2019	BiAnnual	0.6900%	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Small/Mid-Cap Fund	South African - Equity - Mid & Small Cap	01/07/2021	BiAnnual	0.6900%	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Specialist Equity Fund	South African - Equity - General	18/03/2014	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Specialist Equity Fund	South African - Equity - General	02/01/2018	BiAnnual	0.8050%	No	FTSE/JSE Capped SWIX All Share Index (J433)				



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for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Specialist Equity Fund	South African - Equity - General	03/01/2017	BiAnnual	0.5520%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Structured Equity Fund	Domestic - Equity - General	28/02/2002	Quarterly	1.3110%		SWIX40 (J400)				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.6900%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.0000%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.5750%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	03/04/2017	Quarterly	0.4025%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.5750%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 3 Fund of Funds	South African - Multi Asset - Low Equity	02/01/2018	Quarterly	0.4025%	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.6900%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.0000%	No	CPI + 3% p.a. over a 4 year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.5750%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.4025%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.6325%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target 4 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.4025%	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.6900%	No	CPI + 3.5% a year net of fees over any five-year rolling period				
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.0000%	No	CPI + 3.5% a year net of fees over any five-year rolling period				
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.5750%	No	CPI + 3.5% a year net of fees over any five-year rolling period				
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	03/04/2017	Quarterly	0.4025%	No	CPI + 3.5% a year net of fees over any five-year rolling period				
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.5750%	No	CPI + 3.5% a year net of fees over any five-year rolling period				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 5 Fund of Funds	South African - Multi Asset - Medium Equity	02/01/2018	Quarterly	0.4025%	No	CPI + 3.5% a year net of fees over any five-year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.6900%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.0000%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.5750%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.4025%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.6325%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 6 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.4025%	No	CPI + 4% p.a. over a 6 year rolling period				
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.6900%	No	CPI + 5% p.a. over periods longer than rolling 7 years				
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.0000%	No	CPI + 5% p.a. over periods longer than rolling 7 years				
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.5750%	No	CPI + 5% p.a. over periods longer than rolling 7 years				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	03/04/2017	BiAnnual	0.4025%	No	CPI + 5% p.a. over periods longer than rolling 7 years				
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.6325%	No	CPI + 5% p.a. over periods longer than rolling 7 years				
Momentum Target 7 Fund of Funds	South African - Multi Asset - High Equity	02/01/2018	BiAnnual	0.4025%	No	CPI + 5% p.a. over periods longer than rolling 7 years				
Momentum Thematic Growth Equity Fund	South African - SA Equity - SA General	22/11/2022	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Thematic Growth Equity Fund	South African - SA Equity - SA General	22/11/2022	BiAnnual	0.4313%	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	01/01/1996	Quarterly	0.5750%	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	01/10/2004	Quarterly	2.1275%	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	03/01/2005	Quarterly	1.4375%	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	02/07/2007	Quarterly	0.2875%	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	01/02/2012	Quarterly	0.7475%		FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	02/01/2015	Quarterly	0.0000%	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund	South African - Equity - Large Cap	01/07/2019	Quarterly	0.1150%	No	FTSE/JSE Top 40 Index (J200)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Trending Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.5175%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.3450%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.0920%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	01/07/2019	Quarterly	0.3450%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.2300%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.3450%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Ringfenced Fund	South African - Equity - General	07/11/2023	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum US Dollar Income Fund	Foreign - Fixed Interest - Varied Specialist	01/07/2008	BiAnnual	1.3110%		12-month US Dollar Libor				
Momentum US Dollar Income Fund	Foreign - Fixed Interest - Varied Specialist	23/12/2004	BiAnnual	2.4254%		12-month US Dollar Libor				
Momentum US Dollar Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	1.3110%		12-month US Dollar Libor				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum US Dollar Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	1.2650%		12-month US Dollar Libor				
Momentum US Dollar Income Fund	Foreign - Fixed Interest - Varied Specialist	03/01/2005	BiAnnual	0.0000%		12-month US Dollar Libor				
Momentum Ultra Long Term Value Fund	South African - Equity - General	16/10/2009	BiAnnual	0.0115%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Fund	South African - Equity - General	16/10/2009	BiAnnual	0.6900%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Fund	South African - Equity - General	14/07/2011	BiAnnual	0.7820%		FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Fund	South African - Equity - General	02/01/2019	BiAnnual	0.5175%	Yes	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Fund	South African - Equity - General	04/04/2012	BiAnnual	0.5520%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Ringfenced Fund	South African - Equity - General	07/11/2023	BiAnnual	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.5175%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.3450%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.0000%	No	FTSE/JSE Capped SWIX All Share Index (J433)				

## Portfolio details and fees

for the year ended 30 June 2025

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Value Equity Fund	South African - SA Equity - SA General	03/04/2017	Quarterly	0.0920%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.2300%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund	South African - SA Equity - SA General	02/01/2018	Quarterly	0.3450%	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Fund	South African - Equity - General	01/01/1998	BiAnnual	1.4375%	Yes	FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	01/10/2004	BiAnnual	2.7025%		FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	03/01/2005	BiAnnual	1.7250%		FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	01/07/2005	BiAnnual	2.3000%		FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	02/07/2007	BiAnnual	1.1500%		FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	02/01/2015	BiAnnual	0.0000%		FTSE JSE SWIX J403T Index				
Momentum Value Fund	South African - Equity - General	01/08/2012	BiAnnual	0.9775%	Yes	FTSE JSE SWIX J403T Index				
Momentum WorldWide Flexible Fund	Worldwide - Asset Allocation - Flexible	02/07/2007	BiAnnual	2.2023%		MSCI World Index (Rand) (Price Index)				

## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Curate Momentum Enhanced Yield Fund (A)	01/07/2024	0.00	0.59	0.00	0.59
Curate Momentum Enhanced Yield Fund (B1)		0.00	0.70	0.00	0.70
Curate Momentum Enhanced Yield Fund (B2)	01/07/2024	0.00	0.24	0.00	0.24
Curate Momentum Enhanced Yield Fund (B3)	01/07/2024	0.00	0.59	0.00	0.59
Curate Momentum Enhanced Yield Fund (B4)	01/07/2024	0.00	0.24	0.00	0.24
Curate Momentum Enhanced Yield Fund (B5)	01/07/2024	0.00	0.47	0.00	0.47
Curate Momentum Enhanced Yield Fund (B6)	01/07/2024	0.00	0.01	0.00	0.01
Curate Momentum Enhanced Yield Fund (B7)	01/07/2024	0.00	0.30	0.00	0.30
Curate Momentum Enhanced Yield Fund (D)	01/07/2024	0.00	0.36	0.00	0.36
Curate Momentum Enhanced Yield Fund (E)	01/07/2024	0.00	0.30	0.00	0.30
Curate Momentum Flexible Income Fund (A)	01/07/2024	0.00	0.76	0.00	0.76
Curate Momentum Flexible Income Fund (B1)	01/07/2024	0.00	0.07	0.00	0.07
Curate Momentum Flexible Income Fund (C)	01/07/2024	0.00	0.50	0.00	0.50
Curate Momentum Flexible Income Fund (D)	01/07/2024	0.00	0.37	0.00	0.37
Curate Momentum Flexible Income Fund (E)	01/07/2024	0.00	0.36	0.00	0.36
Curate Momentum Flexible Income Fund (I)	01/07/2024	0.00	0.30	0.00	0.30
Curate Momentum Flexible Property Fund (A)	03/02/2025	0.00	1.25	0.32	1.58
Curate Momentum Flexible Property Fund (B)	03/02/2025	0.00	1.04	0.32	1.36
Curate Momentum Flexible Property Fund (C)	03/02/2025	0.00	0.11	0.32	0.43
Curate Momentum Global Sustainable Equity Feeder Fund (A)	01/07/2024	0.00	0.55	0.00	0.55
Curate Momentum Global Sustainable Equity Feeder Fund (B1)	01/07/2024	0.00	0.41	0.00	0.41
Curate Momentum Global Sustainable Equity Feeder Fund (C)	01/07/2024	0.00	0.64	0.00	0.64
Curate Momentum Global Sustainable Equity Feeder Fund (E)	01/07/2024	0.00	0.46	0.00	0.46
Curate Momentum Income Plus Fund (A)	01/07/2024	0.00	1.19	0.02	1.20
Curate Momentum Income Plus Fund (B1)	01/07/2024	0.00	1.76	0.02	1.78
Curate Momentum Income Plus Fund (B3)	01/07/2024	0.00	0.04	0.02	0.05
Curate Momentum Income Plus Fund (B4)	01/07/2024	0.00	2.45	0.02	2.47
Curate Momentum Income Plus Fund (B5)	01/07/2024	0.00	1.02	0.02	1.03
Curate Momentum Income Plus Fund (B6)	01/07/2024	0.00	0.90	0.02	0.92
Curate Momentum Income Plus Fund (C1)	01/07/2024	0.00	0.73	0.02	0.74
Curate Momentum Income Plus Fund (D)	01/07/2024	0.00	0.61	0.02	0.63
Curate Momentum Income Plus Fund (E)	01/07/2024	0.00	0.50	0.02	0.51
Curate Momentum Income Plus Fund (I)	01/07/2024	0.00	0.33	0.02	0.34
Momentum Active Bond Fund (B1)	01/07/2024	0.00	0.07	0.00	0.07
Momentum Active Bond Fund (B2)	01/07/2024	0.00	0.06	0.00	0.06
Momentum Bond Fund (A)	01/07/2024	0.00	0.90	0.00	0.90
Momentum Bond Fund (B1)	01/07/2024	0.00	2.44	0.00	2.44
Momentum Bond Fund (B10)	01/07/2024	0.00	0.23	0.00	0.23
Momentum Bond Fund (B4)	01/07/2024	0.00	0.03	0.00	0.03

### Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2025. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2025. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.



## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Curate Momentum Enhanced Yield Fund (A)	01/07/2024	0.00	0.90	0.00	0.90
Curate Momentum Enhanced Yield Fund (B1)	01/07/2024	0.00	0.03	0.00	0.03
Curate Momentum Enhanced Yield Fund (B2)	01/07/2024	0.00	0.61	0.00	0.61
Curate Momentum Enhanced Yield Fund (B3)	01/07/2024	0.00	0.49	0.00	0.49
Curate Momentum Enhanced Yield Fund (B4)	01/07/2024	0.00	0.44	0.00	0.44
Curate Momentum Enhanced Yield Fund (B5)	01/07/2024	0.00	0.15	0.00	0.15
Curate Momentum Enhanced Yield Fund (B6)	01/07/2024	0.00	0.47	0.07	0.54
Curate Momentum Enhanced Yield Fund (B7)	01/07/2024	0.00	0.13	0.07	0.19
Curate Momentum Enhanced Yield Fund (D)	01/07/2024	0.00	0.01	0.07	0.08
Curate Momentum Enhanced Yield Fund (E)	01/07/2024	0.00	0.30	0.07	0.37
Curate Momentum Flexible Income Fund (A)	01/07/2024	0.00	0.13	0.07	0.19
Curate Momentum Flexible Income Fund (B1)	01/07/2024	0.00	0.59	0.24	0.84
Curate Momentum Flexible Income Fund (C)	01/07/2024	0.00	0.02	0.24	0.26
Curate Momentum Flexible Income Fund (D)	01/07/2024	0.00	0.11	0.24	0.35
Curate Momentum Flexible Income Fund (E)	01/07/2024	0.00	0.42	0.24	0.66
Curate Momentum Flexible Income Fund (I)	01/07/2024	0.00	0.25	0.00	0.25
Curate Momentum Flexible Property Fund (A)	01/07/2024	0.00	0.48	0.00	0.48
Curate Momentum Flexible Property Fund (B)	01/07/2024	0.00	1.22	0.01	1.23
Curate Momentum Flexible Property Fund (C)	01/07/2024	0.00	0.07	0.01	0.08
Curate Momentum Global Sustainable Equity Feeder Fund (A)	01/07/2024	0.00	0.45	0.01	0.45
Curate Momentum Global Sustainable Equity Feeder Fund (B1)	01/07/2024	0.00	1.57	0.01	1.57
Curate Momentum Global Sustainable Equity Feeder Fund (C)	01/07/2024	0.00	2.49	0.01	2.49
Curate Momentum Global Sustainable Equity Feeder Fund (E)	01/07/2024	0.00	0.70	0.01	0.71
Curate Momentum Income Plus Fund (A)	01/07/2024	0.00	0.76	0.01	0.77
Curate Momentum Income Plus Fund (B1)	01/07/2024	0.00	0.88	0.01	0.88
Curate Momentum Income Plus Fund (B3)	01/07/2024	0.00	0.47	0.01	0.48
Curate Momentum Income Plus Fund (B4)	01/07/2024	0.00	0.03	0.23	0.26
Curate Momentum Income Plus Fund (B5)	01/07/2024	0.00	0.33	0.23	0.56
Curate Momentum Income Plus Fund (B6)	01/07/2024	0.00	1.80	0.26	2.06
Curate Momentum Income Plus Fund (C1)	01/07/2024	0.00	0.76	0.26	1.02
Curate Momentum Income Plus Fund (D)	01/07/2024	0.00	1.44	0.26	1.70
Curate Momentum Income Plus Fund (E)	01/07/2024	0.00	0.06	0.26	0.32
Curate Momentum Income Plus Fund (I)	01/07/2024	0.00	2.60	0.26	2.86
Momentum Active Bond Fund (B1)	01/07/2024	0.00	1.51	0.26	1.77
Momentum Active Bond Fund (B2)	01/07/2024	0.00	1.05	0.26	1.31
Momentum Bond Fund (A)	01/07/2024	0.00	1.05	0.26	1.31
Momentum Bond Fund (B1)	01/07/2024	0.00	0.53	0.26	0.79
Momentum Bond Fund (B10)	01/07/2024	0.00	0.82	0.26	1.08
Momentum Bond Fund (B4)	01/07/2024	0.00	1.47	0.42	1.90

### Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2025. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2025. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum Financials Fund (B2)	01/07/2024	0.00	1.47	0.42	1.90
Momentum Financials Fund (B3)	01/07/2024	0.00	1.19	0.42	1.61
Momentum Financials Fund (B4)	01/07/2024	0.00	0.04	0.42	0.46
Momentum Financials Fund (C1)	01/07/2024	0.00	1.01	0.42	1.44
Momentum Financials Fund (E)	01/07/2024	0.00	0.72	0.42	1.15
Momentum Focus 3 Fund of Funds (A)	01/07/2024	0.00	1.84	0.09	1.94
Momentum Focus 3 Fund of Funds (B1)	01/07/2024	0.00	1.67	0.09	1.77
Momentum Focus 3 Fund of Funds (B2)	01/07/2024	0.00	1.33	0.09	1.42
Momentum Focus 3 Fund of Funds (B3)	01/07/2024	0.00	1.84	0.09	1.94
Momentum Focus 3 Fund of Funds (B6)	01/07/2024	0.00	0.52	0.09	0.62
Momentum Focus 3 Fund of Funds (B7)	01/07/2024	0.00	1.50	0.09	1.59
Momentum Focus 3 Fund of Funds (E)	01/07/2024	0.00	0.91	0.09	1.01
Momentum Focus 3 Fund of Funds (I)	01/07/2024	0.00	0.77	0.09	0.87
Momentum Focus 5 Fund of Funds (A)	01/07/2024	0.00	1.86	0.14	2.00
Momentum Focus 5 Fund of Funds (B1)	01/07/2024	0.00	1.69	0.14	1.83
Momentum Focus 5 Fund of Funds (B2)	01/07/2024	0.00	1.34	0.14	1.49
Momentum Focus 5 Fund of Funds (B3)	01/07/2024	0.00	1.86	0.14	2.00
Momentum Focus 5 Fund of Funds (B6)	01/07/2024	0.00	0.54	0.14	0.68
Momentum Focus 5 Fund of Funds (B7)	01/07/2024	0.00	3.07	0.14	3.21
Momentum Focus 5 Fund of Funds (B8)	01/07/2024	0.00	1.52	0.14	1.66
Momentum Focus 5 Fund of Funds (E)	01/07/2024	0.00	0.93	0.14	1.07
Momentum Focus 5 Fund of Funds (I)	01/07/2024	0.00	0.79	0.14	0.93
Momentum Focus 6 Fund of Funds (A)	01/07/2024	0.00	1.86	0.15	2.01
Momentum Focus 6 Fund of Funds (B)	01/07/2024	0.00	0.54	0.15	0.69
Momentum Focus 6 Fund of Funds (B2)	01/07/2024	0.00	3.07	0.15	3.22
Momentum Focus 6 Fund of Funds (B3)	01/07/2024	0.00	0.88	0.15	1.04
Momentum Focus 6 Fund of Funds (B4)	01/07/2024	0.00	1.52	0.15	1.67
Momentum Focus 6 Fund of Funds (C)	01/07/2024	0.00	1.34	0.15	1.50
Momentum Focus 6 Fund of Funds (E)	01/07/2024	0.00	0.94	0.15	1.09
Momentum Focus 6 Fund of Funds (I)	01/07/2024	0.00	0.79	0.15	0.94
Momentum Focus 7 Fund of Funds (A)	01/07/2024	0.00	1.88	0.17	2.06
Momentum Focus 7 Fund of Funds (B1)	01/07/2024	0.00	1.71	0.17	1.88
Momentum Focus 7 Fund of Funds (B2)	01/07/2024	0.00	1.36	0.17	1.54
Momentum Focus 7 Fund of Funds (B3)	01/07/2024	0.00	1.65	0.17	1.83
Momentum Focus 7 Fund of Funds (B5)	01/07/2024	0.00	0.56	0.17	0.73
Momentum Focus 7 Fund of Funds (B6)	01/07/2024	0.00	3.09	0.17	3.26
Momentum Focus 7 Fund of Funds (B7)	01/07/2024	0.00	1.54	0.17	1.71
Momentum Focus 7 Fund of Funds (E)	01/07/2024	0.00	0.95	0.17	1.12
Momentum Focus 7 Fund of Funds (I)	01/07/2024	0.00	0.81	0.17	0.99

### Note

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## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum FutureTrends Fund (A)	01/07/2024	0.00	1.32	0.03	1.35
Momentum FutureTrends Fund (A1)	01/07/2024	0.00	1.12	0.03	1.15
Momentum FutureTrends Fund (B1)	01/07/2024	0.00	0.51	0.03	0.55
Momentum FutureTrends Fund (C)	01/07/2024	0.00	1.03	0.03	1.07
Momentum FutureTrends Fund (E)	01/07/2024	0.00	0.92	0.03	0.95
Momentum Global Cautious Feeder Fund (A)	01/07/2024	0.00	1.64	0.00	1.64
Momentum Global Cautious Feeder Fund (B3)	01/07/2024	0.00	2.20	0.00	2.20
Momentum Global Cautious Feeder Fund (B4)	01/07/2024	0.00	1.00	0.00	1.00
Momentum Global Cautious Feeder Fund (C1)	01/07/2024	0.00	1.29	0.00	1.29
Momentum Global Cautious Feeder Fund (D)	01/07/2024	0.00	1.29	0.00	1.29
Momentum Global Growth Feeder Fund (A)	01/07/2024	0.00	1.70	0.00	1.70
Momentum Global Growth Feeder Fund (B1)	01/07/2024	0.00	3.77	0.00	3.77
Momentum Global Growth Feeder Fund (B2)	01/07/2024	0.00	1.13	0.00	1.13
Momentum Global Growth Feeder Fund (C1)	01/07/2024	0.00	1.36	0.00	1.36
Momentum Global Growth Feeder Fund (D)	01/07/2024	0.00	1.36	0.00	1.36
Momentum Global Managed Feeder Fund (A)	01/07/2024	0.00	1.59	0.00	1.59
Momentum Global Managed Feeder Fund (B2)	01/07/2024	0.00	2.64	0.00	2.64
Momentum Global Managed Feeder Fund (B3)	01/07/2024	0.00	2.16	0.00	2.16
Momentum Global Managed Feeder Fund (B5)	01/07/2024	0.00	2.91	0.00	2.91
Momentum Global Managed Feeder Fund (C1)	01/07/2024	0.00	1.24	0.00	1.24
Momentum Global Managed Feeder Fund (D)	01/07/2024	0.00	1.24	0.00	1.24
Momentum Global Managed Feeder Fund (M1)	01/07/2024	0.00	1.01	0.00	1.01
Momentum High Growth Fund (B1)	01/07/2024	0.00	0.03	0.25	0.28
Momentum High Growth Fund (F1)	01/07/2024	0.00	0.57	0.25	0.82
Momentum Industrial Fund (A)	01/07/2024	0.00	2.06	0.57	2.62
Momentum Industrial Fund (B1)	01/07/2024	0.00	1.77	0.57	2.34
Momentum Industrial Fund (B2)	01/07/2024	0.00	0.32	0.57	0.89
Momentum Industrial Fund (C1)	01/07/2024	0.00	1.60	0.57	2.16
Momentum Industrial Fund (E)	01/07/2024	0.00	1.02	0.57	1.59
Momentum Inflation Linked Bond Fund (A)	01/07/2024	0.00	1.22	0.00	1.22
Momentum Inflation Linked Bond Fund (B1)	01/07/2024	0.00	0.07	0.00	0.07
Momentum Inflation Linked Bond Fund (B2)	01/07/2024	0.00	0.93	0.00	0.93
Momentum Inflation Linked Bond Fund (B3)	14/07/2024	0.00	0.30	0.00	0.30
Momentum Inflation Linked Bond Fund (D)	01/07/2024	0.00	0.63	0.00	0.63
Momentum Inflation Linked Bond Fund (E)	01/07/2024	0.00	0.22	0.00	0.22
Momentum International Income Fund (A)	01/07/2024	0.00	1.19	0.00	1.19
Momentum International Income Fund (B1)	01/07/2024	0.00	2.45	0.00	2.45
Momentum International Income Fund (B2)	01/07/2024	0.00	1.29	0.00	1.29
Momentum International Income Fund (B3)	01/07/2024	0.00	1.43	0.00	1.43

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## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum International Income Fund (B4)	01/07/2024	0.00	0.34	0.00	0.34
Momentum International Income Fund (B5)	01/07/2024	0.00	2.15	0.00	2.15
Momentum International Income Fund (B6)	01/07/2024	0.00	1.76	0.00	1.76
Momentum International Income Fund (C1)	01/07/2024	0.00	0.79	0.00	0.79
Momentum International Income Fund (D)	01/07/2024	0.00	0.57	0.00	0.57
Momentum International Income Fund (I)	01/07/2024	0.00	0.56	0.00	0.56
Momentum Macro Growth Fund (B1)	01/07/2024	0.00	0.04	0.37	0.41
Momentum Macro Growth Fund (F1)	01/07/2024	0.00	0.49	0.37	0.86
Momentum Macro Value Fund (B1)	01/07/2024	0.00	0.04	0.29	0.33
Momentum Managed Bond Fund (B1)	01/07/2024	0.00	0.04	0.00	0.04
Momentum Money Market Fund (A)	01/07/2024	0.00	0.59	0.00	0.59
Momentum Money Market Fund (B10)	01/07/2024	0.00	0.02	0.00	0.02
Momentum Money Market Fund (B3)	01/07/2024	0.00	0.36	0.00	0.36
Momentum Money Market Fund (B5)	01/07/2024	0.00	0.02	0.00	0.02
Momentum Money Market Fund (B6)	01/07/2024	0.00	0.13	0.00	0.13
Momentum Money Market Fund (B7)	01/07/2024	0.00	0.48	0.00	0.48
Momentum Money Market Fund (C1)	01/07/2024	0.00	0.30	0.00	0.30
Momentum Money Market Fund (I)	01/07/2024	0.00	0.13	0.00	0.13
Momentum Money Market Fund (S)	01/07/2024	0.00	0.25	0.00	0.25
Momentum Multi-Manager Money Market Fund (B1)	01/07/2024	0.00	0.08	0.00	0.08
Momentum Multi-Manager Money Market Fund (B4)	01/07/2024	0.00	0.30	0.00	0.30
Momentum Namibia Bond Fund (B1)	01/07/2024	0.00	0.23	0.00	0.23
Momentum Namibia Bond Fund (B2)	01/07/2024	0.00	0.03	0.00	0.03
Momentum Namibia Corporate Money Market Fund (A)	01/07/2024	0.00	1.46	0.00	1.46
Momentum Namibia Corporate Money Market Fund (B1)	01/07/2024	0.00	1.12	0.00	1.12
Momentum Namibia Corporate Money Market Fund (B2)	01/07/2024	0.00	0.86	0.00	0.86
Momentum Namibia Corporate Money Market Fund (E)	01/07/2024	0.00	1.07	0.00	1.07
Momentum Namibia Defensive Growth Fund (A)	01/07/2024	0.00	1.59	0.04	1.63
Momentum Namibia Defensive Growth Fund (B1)	01/07/2024	0.00	1.34	0.04	1.38
Momentum Namibia Defensive Growth Fund (B2)	01/07/2024	0.00	0.49	0.04	0.53
Momentum Namibia Diversified Growth Fund of Funds (A)	01/07/2024	0.00	2.75	0.08	2.84
Momentum Namibia Diversified Growth Fund of Funds (B1)	01/07/2024	0.00	2.35	0.08	2.43
Momentum Namibia Diversified Growth Fund of Funds (B2)	01/07/2024	0.00	1.50	0.08	1.58
Momentum Namibia Diversified Income Fund (A)	01/07/2024	0.00	1.28	0.00	1.28
Momentum Namibia Diversified Income Fund (B1)	01/07/2024	0.00	0.81	0.00	0.81
Momentum Namibia Diversified Income Fund (B2)	01/07/2024	0.00	0.19	0.00	0.19
Momentum Namibia Growth Plus Fund of Funds (A)	01/07/2024	0.00	3.35	0.10	3.45
Momentum Namibia Growth Plus Fund of Funds (B1)	01/07/2024	0.00	2.95	0.10	3.05
Momentum Namibia Growth Plus Fund of Funds (B2)	01/07/2024	0.00	2.10	0.10	2.20

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## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum Namibia Money Market Fund (A)	01/07/2024	0.00	0.66	0.00	0.66
Momentum Namibia Money Market Fund (B1)	01/07/2024	0.00	0.31	0.00	0.31
Momentum Namibia Money Market Fund (B2)	01/07/2024	0.00	0.06	0.00	0.06
Momentum Namibia Money Market Fund (E)	01/07/2024	0.00	0.25	0.00	0.25
Momentum Namibia Real Growth Core Equity Fund (A)	01/07/2024	0.00	1.42	0.15	1.58
Momentum Namibia Real Growth Core Equity Fund (B1)	01/07/2024	0.00	1.07	0.15	1.22
Momentum Namibia Real Growth Core Equity Fund (B2)	01/07/2024	0.00	0.07	0.15	0.23
Momentum Opportunistic Equity Fund (A)	01/07/2024	0.00	0.42	0.41	0.82
Momentum Opportunistic Equity Fund (C)	01/07/2024	0.00	0.53	0.41	0.94
Momentum Opportunistic Equity Fund (D)	01/07/2024	0.00	0.01	0.41	0.42
Momentum Optimal Yield Fund (A)	01/07/2024	0.00	1.01	0.17	1.19
Momentum Optimal Yield Fund (B10)	01/07/2024	0.00	0.09	0.17	0.27
Momentum Optimal Yield Fund (B11)	01/07/2024	0.00	1.24	0.17	1.41
Momentum Optimal Yield Fund (B12)	01/07/2024	0.00	0.15	0.17	0.32
Momentum Optimal Yield Fund (B2)	01/07/2024	0.00	2.80	0.17	2.97
Momentum Optimal Yield Fund (C1)	01/07/2024	0.00	0.67	0.17	0.84
Momentum Optimal Yield Fund (D)	01/07/2024	0.00	0.44	0.17	0.61
Momentum Optimal Yield Fund (E)	01/07/2024	0.00	0.27	0.17	0.44
Momentum Optimal Yield Fund (I)	01/07/2024	0.00	0.32	0.17	0.50
Momentum Property Equity Fund (B1)	01/07/2024	0.00	0.05	0.18	0.23
Momentum Quality Equity Fund (A)	01/07/2024	0.00	0.78	0.33	1.11
Momentum Quality Equity Fund (B1)	01/07/2024	0.00	0.26	0.33	0.59
Momentum Quality Equity Fund (C)	01/07/2024	0.00	0.60	0.33	0.93
Momentum Quality Equity Fund (E)	01/07/2024	0.00	0.48	0.33	0.81
Momentum Real Growth Property Fund (A)	01/07/2024	0.00	1.46	0.12	1.58
Momentum Real Growth Property Fund (B1)	01/07/2024	0.00	2.44	0.12	2.56
Momentum Real Growth Property Fund (B4)	01/07/2024	0.00	0.02	0.12	0.14
Momentum Real Growth Property Fund (B6)	01/07/2024	0.00	2.01	0.12	2.13
Momentum Real Growth Property Fund (B7)	01/07/2024	0.00	1.17	0.12	1.29
Momentum Real Growth Property Fund (B8)	01/07/2024	0.00	0.02	0.12	0.14
Momentum Real Growth Property Fund (C1)	01/07/2024	0.00	1.00	0.12	1.12
Momentum Real Growth Property Fund (D)	01/07/2024	0.00	0.48	0.12	0.60
Momentum Real Growth Property Fund (D1)	01/07/2024	0.00	0.80	0.12	0.92
Momentum Real Growth Property Fund (E)	01/07/2024	0.00	0.57	0.12	0.69
Momentum Real Growth Property Fund (I)	01/07/2024	0.00	0.25	0.12	0.37
Momentum Real Growth Property Index Fund (A)	01/07/2024	0.00	0.61	0.08	0.69
Momentum Real Growth Property Index Fund (B)	01/07/2024	0.00	0.44	0.08	0.52
Momentum Real Growth Property Index Fund (B1)	01/07/2024	0.00	0.15	0.08	0.23
Momentum Real Growth Property Index Fund (C)	01/07/2024	0.00	0.33	0.08	0.41

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## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum Real Return Fund (A)	01/07/2024	0.00	0.74	0.03	0.77
Momentum Real Return Fund (B1)	01/07/2024	0.00	0.06	0.03	0.10
Momentum Real Return Fund (F2)	01/07/2024	0.00	0.46	0.03	0.49
Momentum Resources Fund (A)	01/07/2024	0.00	1.83	0.35	2.17
Momentum Resources Fund (B1)	01/07/2024	0.00	0.10	0.35	0.44
Momentum Resources Fund (C1)	01/07/2024	0.00	1.37	0.35	1.71
Momentum Resources Fund (E)	01/07/2024	0.00	0.80	0.35	1.15
Momentum SA Flexible Fixed Interest Fund (B)	01/07/2024	0.00	0.42	0.01	0.42
Momentum SA Flexible Fixed Interest Fund (B1)	01/07/2024	0.00	0.01	0.01	0.02
Momentum SA Flexible Fixed Interest Fund (C)	01/07/2024	0.00	0.70	0.01	0.71
Momentum SA Flexible Fixed Interest Fund (D)	01/07/2024	0.00	0.59	0.01	0.60
Momentum SA Real Growth Property Fund (A)	01/07/2024	0.00	1.52	0.19	1.71
Momentum SA Real Growth Property Fund (B)	01/07/2024	0.00	0.37	0.19	0.56
Momentum SA Real Growth Property Fund (B1)	01/07/2024	0.00	0.08	0.19	0.27
Momentum SA Real Growth Property Fund (C)	01/07/2024	0.00	1.06	0.19	1.25
Momentum SA Real Growth Property Fund (D)	01/07/2024	0.00	0.75	0.19	0.94
Momentum SA Real Growth Property Fund (E)	01/07/2024	0.00	0.52	0.19	0.71
Momentum Small/Mid-Cap Fund (A)	01/07/2024	2.16	2.24	0.75	2.99
Momentum Small/Mid-Cap Fund (B1)	01/07/2024	0.00	3.07	0.75	3.82
Momentum Small/Mid-Cap Fund (B2)	01/07/2024	0.00	2.09	0.75	2.84
Momentum Small/Mid-Cap Fund (B3)	01/07/2024	0.00	1.52	0.75	2.27
Momentum Small/Mid-Cap Fund (B4)	01/07/2024	0.00	0.08	0.75	0.83
Momentum Small/Mid-Cap Fund (C1)	01/07/2024	1.50	1.58	0.75	2.33
Momentum Small/Mid-Cap Fund (E)	01/07/2024	0.00	0.78	0.75	1.52
Momentum Small/Mid-Cap Fund (I)	01/07/2024	0.00	0.31	0.75	1.06
Momentum Target 3 Fund of Funds (A)	01/07/2024	0.00	1.10	0.07	1.18
Momentum Target 3 Fund of Funds (B)	01/07/2024	0.00	0.41	0.07	0.49
Momentum Target 3 Fund of Funds (B2)	01/07/2024	0.00	0.99	0.07	1.06
Momentum Target 3 Fund of Funds (C)	01/07/2024	0.00	0.82	0.07	0.89
Momentum Target 3 Fund of Funds (E)	01/07/2024	0.00	0.97	0.07	1.05
Momentum Target 5 Fund of Funds (A)	01/07/2024	0.00	0.95	0.12	1.06
Momentum Target 5 Fund of Funds (B)	01/07/2024	0.00	0.26	0.12	0.37
Momentum Target 5 Fund of Funds (B2)	01/07/2024	0.00	0.83	0.12	0.95
Momentum Target 5 Fund of Funds (C)	01/07/2024	0.00	0.66	0.12	0.78
Momentum Target 5 Fund of Funds (E)	01/07/2024	0.00	0.83	0.12	0.95
Momentum Target 6 Fund of Funds (A)	01/07/2024	0.00	1.02	0.12	1.15
Momentum Target 6 Fund of Funds (B)	01/07/2024	0.00	0.33	0.12	0.46
Momentum Target 6 Fund of Funds (C)	01/07/2024	0.00	0.73	0.12	0.86
Momentum Target 6 Fund of Funds (E)	01/07/2024	0.00	0.96	0.12	1.09

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## Cost ratios

for the year ended 30 June 2025

Fund Names	Start Date	Performance Fees (TER) %	Total Expense Ratio (TER) %	Transaction Cost (TC) %	Total Investment Charges (TER + TC) %
Momentum Target 7 Fund of Funds (A)	01/07/2024	0.00	0.98	0.13	1.11
Momentum Target 7 Fund of Funds (B)	01/07/2024	0.00	0.29	0.13	0.42
Momentum Target 7 Fund of Funds (C)	01/07/2024	0.00	0.69	0.13	0.82
Momentum Target 7 Fund of Funds (E)	01/07/2024	0.00	0.93	0.13	1.06
Momentum Thematic Growth Equity Fund (B1)	01/07/2024	0.00	0.02	0.42	0.43
Momentum Thematic Growth Equity Fund (F1)	01/07/2024	-0.27	0.17	0.42	0.59
Momentum Trending Equity Fund (A)	01/07/2024	0.00	0.53	0.33	0.86
Momentum Trending Equity Fund (B)	01/07/2024	0.00	0.36	0.33	0.69
Momentum Trending Equity Fund (B1)	01/07/2024	0.00	0.02	0.33	0.35
Momentum Trending Equity Fund (C)	01/07/2024	0.00	0.11	0.33	0.44
Momentum Trending Equity Fund (C1)	01/07/2024	0.00	0.36	0.33	0.69
Momentum Trending Equity Fund (E)	01/07/2024	0.00	0.23	0.33	0.56
Momentum Ultra Long Term Value Fund (B1)	01/07/2024	0.00	0.03	0.19	0.22
Momentum Value Equity Fund (A)	01/07/2024	0.00	0.60	0.23	0.83
Momentum Value Equity Fund (B)	01/07/2024	0.00	0.42	0.23	0.66
Momentum Value Equity Fund (B1)	01/07/2024	0.00	0.08	0.23	0.31
Momentum Value Equity Fund (E)	01/07/2024	0.00	0.29	0.23	0.52

### Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2025. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2025. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

## Asset allocations

Portfolio composition (%)

Portfolio composition (%)	Curate Momentum Balanced Fund	Curate Momentum Enhanced Yield Fund	Curate Momentum Equity Fund	Curate Momentum Flexible Income Fund	Curate Momentum Flexible Property Fund
Local equity unit trusts	-	-	-	-	-
Local equities	16.15	-	-	-	-
Basic materials	8.07	-	20.18	-	0.43
Consumer discretionary	2.41	-	9.31	-	-
Consumer staples	4.41	-	10.42	-	-
Financials	12.03	-	19.63	-	-
Health care	-	-	5.17	-	-
Industrials	6.11	-	4.45	-	-
Energy	-	-	-	-	-
Other	-	-	0.02	-	-
Real estate	4.89	-	1.67	-	64.46
Resources	-	-	-	-	-
Technology	6.70	-	12.25	-	-
Telecommunications	1.75	-	0.74	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.24	0.17	(0.04)	1.51	0.75
Local money market unit trusts	9.13	-	-	7.12	-
Local capital markets	12.04	99.83	-	83.44	-
Local capital markets unit trusts	0.60	-	-	-	-
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	3.20	-	-	6.26	-
Foreign assets	-	-	-	-	-
Foreign bonds	2.37	-	-	1.39	-
Foreign cash/money market	1.55	-	0.64	0.28	1.11
Foreign equities	8.36	-	15.56	-	33.25
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-



## Asset allocations

Portfolio composition (%)

Portfolio composition (%)	Curate Momentum Global Emerging Markets Equity Feeder Fund	Curate Momentum Global Sustainable Equity Feeder Fund	Curate Momentum Income Plus Fund	Momentum Active Bond Fund	Momentum Bond Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	0.16	-	-
Basic materials	-	-	-	-	-
Consumer discretionary	-	-	-	-	-
Consumer staples	-	-	-	-	-
Financials	-	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Energy	-	-	-	-	-
Other	-	-	(0.26)	0.28	-
Real estate	-	-	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	3.81	2.20	2.61	1.16	0.57
Local money market unit trusts	-	-	1.41	-	1.87
Local capital markets	-	-	87.19	96.13	94.78
Local capital markets unit trusts	-	-	0.23	-	-
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	2.43	2.78
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	7.99	-	-
Foreign cash/money market	-	0.72	0.48	-	-
Foreign equities	-	-	0.19	-	-
Foreign equity unit trusts	96.19	97.08	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum Capped SWIX Index Fund	Momentum Consult Growth Fund of Funds	Momentum Core Equity Fund	Momentum Corporate Money Market Fund	Momentum Diversified Income Fund
Local equity unit trusts	-	-	-	-	0.12
Local equities	-	74.00	-	-	-
Basic materials	23.00	-	19.68	-	-
Consumer discretionary	6.88	-	7.84	-	-
Consumer staples	11.75	-	10.16	-	-
Financials	28.95	-	32.08	-	-
Health care	1.26	-	1.42	-	-
Industrials	2.95	-	1.25	-	-
Energy	0.66	-	2.55	-	-
Other	0.01	-	0.02	-	0.02
Real estate	4.71	-	5.24	-	1.08
Resources	-	-	-	-	-
Technology	12.56	-	12.02	-	-
Telecommunications	5.47	-	6.35	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	0.73
Local cash/money market	1.80	1.01	1.39	2.48	2.66
Local money market unit trusts	-	-	-	-	0.74
Local capital markets	-	12.70	-	97.52	72.68
Local capital markets unit trusts	-	3.42	-	-	3.81
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	8.87	-	-	-
Inflation linked bonds	-	-	-	-	5.73
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	5.72
Foreign cash/money market	-	-	-	-	0.55
Foreign equities	-	-	-	-	0.92
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	5.24
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum Emerging Manager Growth Fund	Momentum Equity Fund	Momentum Financials Fund	Momentum Focus 3 Fund of Funds	Momentum Focus 5 Fund of Funds
Local equity unit trusts	-	2.86	-	23.24	36.48
Local equities	-	-	-	-	-
Basic materials	19.45	15.22	-	-	-
Consumer discretionary	8.40	11.81	-	-	-
Consumer staples	7.91	10.34	-	-	-
Financials	35.49	23.24	87.64	-	-
Health care	1.08	1.21	-	-	-
Industrials	-	3.17	-	-	-
Energy	1.16	0.27	-	-	-
Other	-	-	-	-	-
Real estate	-	3.36	10.53	-	-
Resources	-	-	-	-	-
Technology	14.73	10.43	-	-	-
Telecommunications	11.19	1.00	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	0.10	-	-	-
Local cash/money market	0.59	1.41	1.80	0.69	0.69
Local money market unit trusts	-	-	0.03	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	-	-	47.09	29.25
Local equities unit trusts	-	-	-	2.41	1.86
Local inflation linked bonds unit trusts	-	-	-	0.02	0.01
Local other unit trusts	-	-	-	1.54	1.76
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	1.07	-	-	-
Foreign equities	-	11.17	-	-	-
Foreign equity unit trusts	-	3.34	-	17.42	23.40
Foreign capital markets unit trusts	-	-	-	7.59	6.55
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum Focus 6 Fund of Funds	Momentum Focus 7 Fund of Funds	Momentum FutureTrends Fund	Momentum GF Global Equity Feeder Fund	Momentum High Growth Fund
Local equity unit trusts	39.00	44.70	-	-	1.10
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	19.51
Consumer discretionary	-	-	-	-	8.52
Consumer staples	-	-	-	-	23.12
Financials	-	-	-	-	28.72
Health care	-	-	-	-	-
Industrials	-	-	-	-	0.01
Energy	-	-	-	-	-
Other	-	-	0.04	-	-
Real estate	-	-	-	-	4.73
Resources	-	-	-	-	-
Technology	-	-	-	-	13.31
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.46	0.39	25.49	1.31	0.98
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	24.21	12.94	-	-	-
Local equities unit trusts	2.05	2.08	-	-	-
Local inflation linked bonds unit trusts	0.01	0.01	-	-	-
Local other unit trusts	1.72	3.66	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	0.51	0.06	-
Foreign equities	-	-	4.38	-	-
Foreign equity unit trusts	26.81	32.45	69.58	98.63	-
Foreign capital markets unit trusts	5.74	3.77	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum Industrial Fund	Momentum Inflation Linked Bond Fund	Momentum International Balanced Feeder Fund (currently trading as Momentum Global Managed Feeder Fund)	Momentum International Conservative Feeder Fund (currently trading as Momentum Global Cautious Feeder Fund)	Momentum International Equity Feeder Fund (currently trading as Momentum Global Growth Feeder Fund)
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer discretionary	18.57	-	-	-	-
Consumer staples	21.16	-	-	-	-
Financials	-	-	-	-	-
Health care	4.15	-	-	-	-
Industrials	2.22	-	-	-	-
Energy	-	-	-	-	-
Other	-	-	-	-	-
Real estate	-	-	-	-	-
Resources	-	-	-	-	-
Technology	35.12	-	-	-	-
Telecommunications	17.30	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	1.46	0.43	1.13	4.40	0.90
Local money market unit trusts	0.02	-	-	-	-
Local capital markets	-	15.15	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	84.42	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	0.01	0.50
Foreign equities	-	-	-	-	98.60
Foreign equity unit trusts	-	-	98.87	95.59	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum International Income Fund	Momentum Macro Growth Fund	Momentum Macro Value Fund	Momentum Managed Bond Fund	Momentum Money Market Fund
Local equity unit trusts	-	3.99	0.61	-	-
Local equities	-	-	-	-	-
Basic materials	-	21.66	12.66	-	-
Consumer discretionary	-	7.59	9.00	-	-
Consumer staples	-	6.46	23.18	-	-
Financials	-	33.14	16.45	-	-
Health care	-	-	7.94	-	-
Industrials	-	3.91	6.72	-	-
Energy	-	-	-	-	-
Other	-	-	-	-	-
Real estate	-	1.77	4.10	-	-
Resources	-	-	-	-	-
Technology	-	15.84	13.20	-	-
Telecommunications	-	4.57	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	(0.31)	1.07	0.93	0.24	0.98
Local money market unit trusts	-	-	5.21	-	-
Local capital markets	-	-	-	99.76	99.02
Local capital markets unit trusts	-	-	-	-	-
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	83.11	-	-	-	-
Foreign cash/money market	2.66	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	14.54	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

## Asset allocations

Portfolio composition (%)

	Momentum Real Growth Property Fund	Momentum Real Growth Property Index Fund	Momentum Real Return Fund	Momentum Resources Fund	Momentum SA Flexible Fixed Interest Fund
Local equity unit trusts	-	-	26.39	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	0.71	81.69	-
Consumer discretionary	-	-	0.90	-	-
Consumer staples	-	-	1.46	-	-
Financials	-	-	1.59	-	-
Health care	-	-	0.04	-	-
Industrials	-	-	0.20	-	-
Energy	-	-	0.04	3.34	-
Other	-	0.02	(4.18)	-	-
Real estate	98.38	98.46	0.39	-	1.42
Resources	-	-	-	-	-
Technology	-	-	0.17	-	-
Telecommunications	-	-	0.20	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	1.62	1.52	7.84	0.32	0.86
Local money market unit trusts	-	-	1.75	14.44	-
Local capital markets	-	-	50.24	-	95.59
Local capital markets unit trusts	-	-	-	-	-
Local equities unit trusts	-	-	8.89	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	3.37	-	2.13
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	0.01	-
Foreign cash/money market	-	-	-	0.20	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI					

## Asset allocations

Portfolio composition (%)

	Momentum SA Real Growth Property Fund	Momentum Small/Mid-Cap Fund	Momentum Target 3 Fund of Funds	Momentum Target 5 Fund of Funds	Momentum Target 6 Fund of Funds
Local equity unit trusts	-	-	57.85	63.80	61.47
Local equities	-	-	-	-	-
Basic materials	-	13.86	-	-	-
Consumer discretionary	-	14.93	-	-	-
Consumer staples	-	10.75	-	-	-
Financials	-	21.92	17.30	22.34	25.90
Health care	-	6.00	-	-	-
Industrials	-	3.35	-	-	-
Energy	-	3.92	-	-	-
Other	-	-	-	-	-
Real estate	98.42	20.04	-	-	-
Resources	-	-	-	-	-
Technology	-	0.08	-	-	-
Telecommunications	-	2.39	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	1.58	2.76	0.72	0.73	1.03
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	-	24.13	13.13	11.60
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-



## Asset allocations

Portfolio composition (%)

	Momentum Target 7 Fund of Funds	Momentum Thematic Growth Equity Fund	Momentum Trending Equity Fund	Momentum Ultra Long Term Value Fund	Momentum Value Equity Fund
Local equity unit trusts	58.20	-	-	-	-
Local equities	-	0.40	-	-	-
Basic materials	-	25.92	18.32	20.81	18.29
Consumer discretionary	-	11.20	9.53	9.10	6.51
Consumer staples	-	5.25	9.29	13.99	5.14
Financials	32.81	35.64	31.32	33.47	32.87
Health care	-	2.18	-	-	2.83
Industrials	-	1.40	-	0.55	1.79
Energy	-	0.03	0.80	-	4.32
Other	-	-	0.02	-	0.02
Real estate	-	1.12	8.70	1.56	5.29
Resources	-	-	-	-	-
Technology	-	15.21	15.23	13.77	9.87
Telecommunications	-	0.54	3.70	5.75	10.39
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.19	1.11	3.09	1.00	2.68
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	8.80	-	-	-	-
Local equities unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
Forward currency contracts	-	-	-	-	-
African FI	-	-	-	-	-

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### Note:

1. The auditors issued an unqualified audit report for the annual financial statements of the Manager and the collective investment scheme portfolios it manages.
2. Copies of the audited annual financial statements of the Manager and of the collective investment scheme portfolios it manages, are available, free of charge, on request by any unitholder.

### Momentum Collective Investments (RF) (Pty) Ltd disclosures

Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Momentum Collective Investments (RF) (Pty) Ltd (the manager) does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website ([www.momentum.co.za/collectiveinvestments](http://www.momentum.co.za/collectiveinvestments)). Forward pricing is used.

The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for a portfolio/portfolio class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. Annualised returns also known as Compound Annualised Growth Rates (CAGR) are calculated from cumulative returns; they provide an indication of the average annual return achieved from an investment that was held for the stated time period. Actual annual figures are available from the Manager on request. Performance figures quoted are from Morningstar as at 30 June 2021 for a lump sum investment using NAV-NAV prices with income distributions reinvested on the ex-dividend date. All figures calculated in ZAR, CPI/Inflation figures where present, are lagged by one month. Cash figures where present are STeFI Composite Index returns. Intra month returns are not an indicator of future performance.

The following transaction cut-off times apply: for Money Market portfolios it is 10:00 on the pricing date; for all funds, except for Fund of Funds, Feeder Funds and Money Market Funds it is 14:00 on the pricing date; for Fund of Funds and Feeder Funds it is 14:00 on the business day prior to the pricing date. The following portfolio valuation times apply: All funds, except for Fund of Funds and Feeder Funds is 15:00, and 17:00 on the last business day of every month; Fund of Funds and Feeder Funds is 24:00.

Fund	Valuation Time
Momentum Active Bond Fund	17:00
Momentum Emerging Manager Growth Fund	17:00
Momentum High Growth Fund	17:00
Momentum Macro Growth Fund	17:00
Momentum Macro Value Fund	17:00
Momentum Managed Bond Fund	17:00
Momentum Multi-Manager Money Market Fund	17:00
Momentum Opportunistic Equity Fund	17:00
Momentum Property Equity Fund	17:00
Momentum Real Return Fund	17:00
Momentum Ultra Long Term Value Fund	17:00
Momentum Bond Fund	15:00
Momentum Optimal Yield Fund	15:00

The complaints policy and procedure and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at ([www.momentum.co.za/collectiveinvestments](http://www.momentum.co.za/collectiveinvestments)). The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data for the financial year-end to 30 June 2021. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available on Momentum Collective Investments' website at [www.momentum.co.za/collectiveinvestments](http://www.momentum.co.za/collectiveinvestments). Associates of the manager may be invested within certain portfolios and the details thereof are available from the manager.

Momentum Collective Investments (RF) (Pty) Ltd is an authorised manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Momentum Group Limited is a full member of the Association for Savings and Investment South Africa. The Standard Bank of South Africa Limited (PO Box 54, Cape Town, 8000) is the Trustee of Momentum Collective Investments Scheme. The manager and trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Momentum Collective Investments (RF) (Pty) Ltd (Reg No.1987/004287/07) (PO Box 7400 Centurion 0046).

#### Money market funds

A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our minimum disclosure documents and quoted daily in the press is the 7-day rolling effective yield.

#### Feeder Funds

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the Feeder Fund.

#### Fund of Funds

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the Fund of Funds.

#### Bond/income funds

Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly.

Some of the portfolios are managed by:

Investment manager	Registration number	FSP number	Registered address
Momentum Asset Management (Pty) Ltd	1987/004655/07	623	268 West Avenue Centurion 0157
Momentum Multi- Manager (Pty) Ltd	2004/023064/07	19840	268 West Avenue Centurion 0157
Momentum Securities (Pty) Ltd	1974/000041/07	29547	The MARC, 129 Rivonia Road, Sandown, Sandton, 2196
Momentum Global Investment Management Limited	3733094	13494	3 More London Riverside, 3rd Floor, London, SE1 2AQ
Curate Investments (Pty) Ltd	2023/747232/07	53549	268 West Avenue Centurion 0157
Equilibrium Investment Management (Pty) Ltd	2007/018275/07	32726	268 West Avenue Centurion 0157

The above investment managers are authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager.

This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002).

Please be advised that there may be representatives acting under supervision.

Momentum Collective Investments (RF) (Pty) Ltd is a wholly owned subsidiary within Momentum Group Limited, an authorised financial services and credit provider (FSP6406) Momentum Group Limited is a full member of the Association for Savings and Investment SA