



**momentum**  
corporate

# FundsAtWork **Core**

Efficient. Effortless. Affordable.



Don't wait for your employees to ask for retirement and insurance benefits. Be proactive and protect your business against the financial impact their life events may have on your business.

Now there is an  
**affordable and  
hassle-free solution:**  
FundsAtWork  
Core.

## **Efficient. Effortless. Affordable.**

Employee benefits offer employees financial security and peace of mind. Employees who receive benefits that grow their wealth and offer protection from unexpected life events, are more loyal. It can also help to attract and retain skilled employees.

Many small employers, especially those with low-income earners, still see employee benefits as expensive and an administrative burden. FundsAtWork Core provides essential retirement and insurance benefits that are affordable and hassle-free for employers that currently don't have any employee benefits.

# Distinctive value for your employees

## Financial support

- All the cost-efficiencies of FundsAtWork PLUS low asset management and administration fees.
- Members earning less than R5 000 per month don't pay an asset management fee, so more money goes towards their retirement savings.

## Simple, transparent and highly competitive fee structure

- Asset management fee of 0,40% pa of assets.
- Administration fee of R40 per member per month (incl. VAT).

## Insurance benefits

Critical illness, death and disability benefits protect members against the potentially financially catastrophic impact of unexpected life events.

## Hello Doctor

All members can get expert health advice from qualified medical doctors anytime, anywhere through their phone, tablet, or computer, at no cost to them.

## WhatsApp

Members can connect with us on WhatsApp for convenient access to their FundsAtWork retirement and insurance benefits. This service is available twenty-four hours a day, seven days a week. It allows them to get benefit values, read our newsletter, update their contact details and more.

## Smart Counsel

Smart Counsel offers members access to a professional telephonic benefit counselling service to ensure they have the right information, at the right time, to make the right decision for their personal financial situation. Smart Counsel also addresses the default regulations requirement for retirement funds to provide member benefit counselling.

## Smart Solutions

We have developed a growing range of Smart Solutions to address the heightened expectations that employers and members have of products and services and help members to make smarter financial choices. Our Smart Solutions are designed to inform and educate members at key moments on their journeys to success. All the digital Smart Solutions, as well as the member and employer portals, are backed by a dedicated team of experts who are just an email or a phone call away.

## Employee Assistance Programme

Our Employee Assistance Programme helps members stay on their journey to success during their working lives so that they can achieve good financial outcomes in retirement. The programme integrates with our employee benefits solutions and aims to improve the physical, financial, and emotional wellbeing of members and their families.



## Solutions in a nutshell



### Funeral benefit

- Cover for member, spouse, and children
- Cover for spouse and children on a sliding scale



### Critical illness benefit

Two options offered:

- Core covers 11 critical illnesses
- Comprehensive covers an additional 20 critical illnesses



### Income disability benefit

- 75% of salary
- Employer contribution waiver
- Choice of escalation rate and definition of disability
- 3 or 6 or 12 months waiting period
- Initial period: 24 months
- Conversion option



### Lump sum death benefit

- Approved/unapproved
- Conversion option
- Maximum termination age: 70 years
- Cover to continue for disability claimants



### Lump sum disability benefit

- Approved/unapproved
- Conversion option
- Maximum termination age: 65 years

Efficient. **Effortless.** Affordable.





## FundsAtWork Core:

the success of your people  
is our business



### Minimum criteria

- Minimum total contribution of R10 000 pm with a minimum of R3 000 going towards insurance benefits.
- Minimum of 15 members.



### Savings and investment

- Umbrella Pension and Provident Fund
- Momentum Passive Lifestages
- Inclusively or exclusively costed



### Momentum Passive Lifestages

The life stage model moves members automatically from more aggressive portfolios to more conservative portfolios as they near retirement.



### Members leaving their job

Members can remain in FundsAtWork or can seamlessly move to the Momentum Corporate Preservation Fund when they change jobs.



### Pension-backed home loans

Members have access to pension-backed home loan facilities at preferential rates\*.

\* Subject to credit checks and affordability.



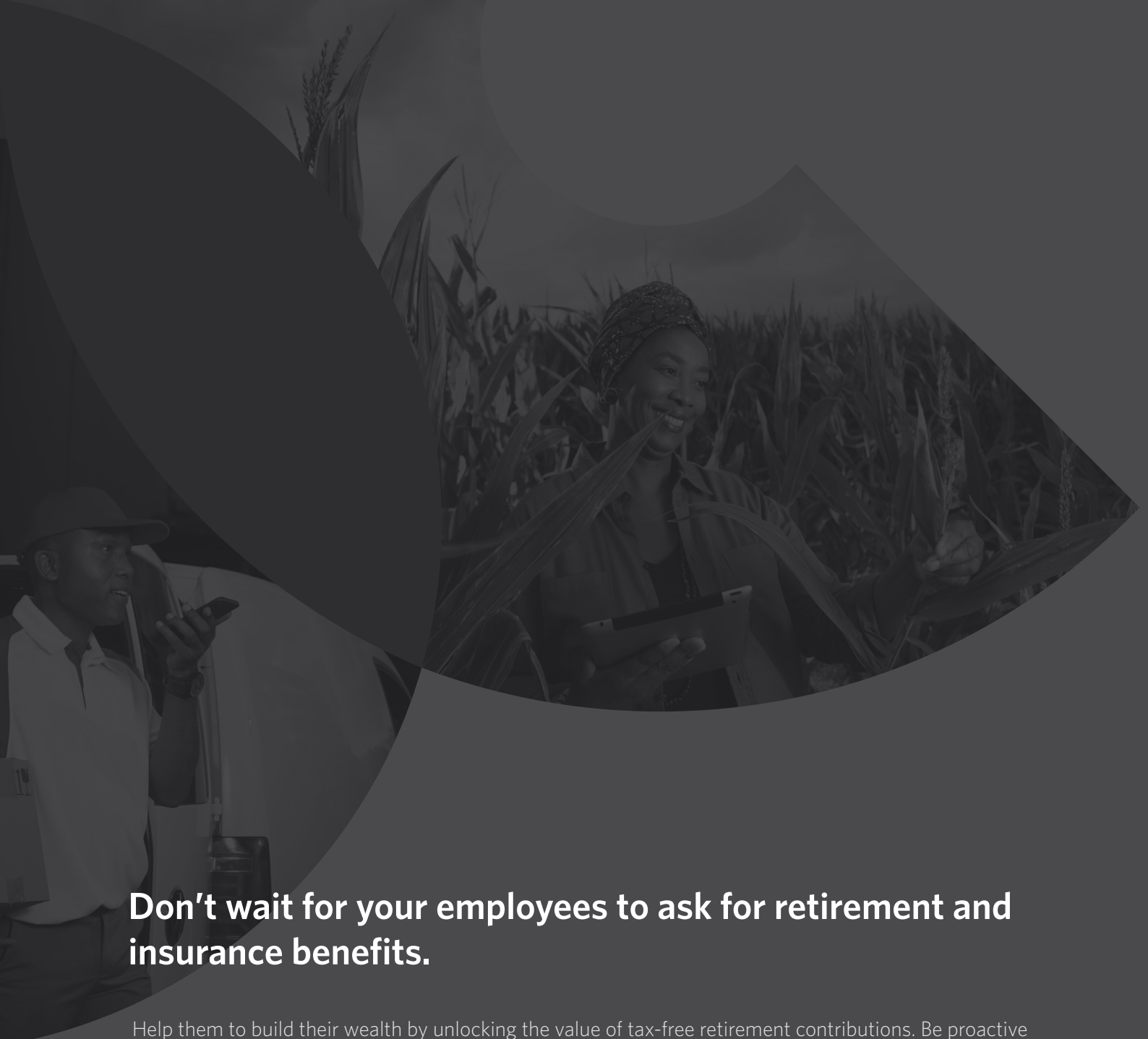
### Conversion option

Members can use the conversion option to change their group insurance benefits to individual life insurance policies with Momentum Myriad within 90 days of leaving their employment.



### Income at retirement

The trustees of the FundsAtWork Umbrella Funds have chosen the Momentum Golden Income With-Profit Annuity as their annuity strategy as it meets the needs of most pensioners.



## Don't wait for your employees to ask for retirement and insurance benefits.

Help them to build their wealth by unlocking the value of tax-free retirement contributions. Be proactive and protect your business against the financial impact their life events may have on your business.

FundsAtWork Core is efficient, effortless, and affordable.

For more information contact your Momentum Corporate Specialist.

[momentum.co.za](https://momentum.co.za)

 Momentum Corporate

 @MomCorpZA

 Momentum Corporate

 Momentum Corporate

### Disclaimer

Copyright reserved © Momentum Metropolitan 2024 - Momentum Corporate is a part of Momentum Metropolitan Life Limited (registration number 1904/002186/06), a wholly owned subsidiary of Momentum Metropolitan Holdings Limited. Momentum Corporate is the underwriter and benefits administrator of the FundsAtWork Umbrella Pension and Provident Funds. The document is for illustrative purposes only and does not constitute tax, legal, accounting or financial advice. You rely on the contents at your sole discretion. We recommend that you consult with a financial adviser before making any changes to your group employee benefits. Momentum Metropolitan Holdings Limited, its subsidiaries, including Momentum Metropolitan Life Limited, will not be liable for any loss, damage (whether direct or consequential) or expenses of any nature which may be incurred as a result of, or which may be caused, directly or indirectly, to the use or reliance on this publication. Terms and conditions apply. Momentum Metropolitan Life Limited is a licensed life insurer, authorised financial services (FSP6406) and registered credit provider (NCRCP173), and rated B-BBEE Level 1.